



PHILIP MORRIS INVESTMENTS B.V.

June 27, 2025

**Mr. Syed Ahmad Abbas
Chief Listing Officer & Secretary of Voluntary Delisting Committee
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

Subject: Voluntary De-listing of Philip Morris (Pakistan) Limited

Dear Sir,

We refer to your letter No. PSX/N-676 dated June 25, 2025, on the captioned subject.

We, Philip Morris Investments B.V. as one of the sponsors and majority shareholder of Philip Morris (Pakistan) Limited (the "Company"), hereby convey the acceptance under PSX Regulation No. 5.14.7 to purchase the Ordinary Shares of the Company at a buy-back price of PKR 1,300 per share, outstanding with the shareholders other than Philip Morris Brands SARL, which is the other sponsor, for delisting as approved by the Voluntary Delisting Committee of the Exchange.

In case of any queries, please do not hesitate to contact us.

Thanking you,

For and on behalf of Philip Morris Investments B.V.

Name: P.C.G.M. Huijben, Managing Director

Name: S. Thamothearem, Managing Director

Copy to:
Additional Director / HOD, PMADD (SMD), SECP
Chief Executive Officer, Topline Securities Limited
Head of Operations, CDC
Head of Operations, National Clearing Company of Pakistan Limited

Philip Morris Investments B.V. (trade name: Philip Morris Holland)
Marconilaan 20, 4622 RD, P.O. Box 205, 4600 AE Bergen op Zoom, The Netherlands
Trade Register 33137330
T: +31 (164) 29 5000, W: www.pmi.com

PSX/N- 676

Dated: June 25, 2025

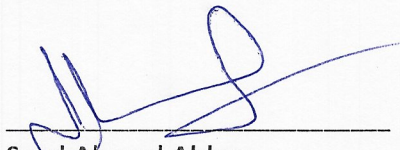
VOLUNTARY DELISTING APPLICATION OF PHILIP MORRIS (PAKISTAN) LIMITED

It is hereby informed to all concerned that the voluntary delisting application of Philip Morris (Pakistan) Limited ("PMPK" or "**the Company**") was considered by the Voluntary Delisting Committee ("**VDC**" or "**the Committee**") of Pakistan Stock Exchange today.

The VDC held detailed discussions with the representatives of the Sponsors and after taking into account all relevant aspects under the applicable Regulations, the Committee decided to determine the minimum buyback price of **PKR 1,300/-** per share against the Offer of the Sponsor of **PKR 664/-** per share.

The Sponsors of PMPK are required to convey the acceptance to the purchase price determined by the Exchange within ten (10) days under PSX Regulation 5.14.7. The voluntary delisting of the Company is subject to receipt of acceptance from the Sponsors and fulfillment of relevant requirements by the Company.

Upon receipt of response from the Sponsors, the same shall be notified separately.



Syed Ahmad Abbas

Chief Listing Officer & Secretary Voluntary Delisting Committee

Copy to:

Additional Director / HOD, PMADD (SMD), SECP
Chief Executive Officer, Philip Morris (Pakistan) Limited
Chief Executive Officer, Topline Securities Limited
Head of Operations, CDC
Head of Operations, National Clearing Company of Pakistan Limited
PSX Website