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Our reference: CS/PSX-0114

Your reference:

Date: 27th June 2025

Mr. Syed Ahmad Abbas

Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Partner Operated TAL Joint Venture – Makori Deep-3 Development Well Testing Results

We are pleased to disclose that hydrocarbon production has been successfully tested from 'Makori Deep-3 Development Well', from Lockhart formation, in TAL Joint Venture (JV), operated by MOL wherein the Company has Working Interest of 27.763% in development phase. The well has been tested at following parameters.

Choke Size (Inch)	Well Head Flowing Pressure (psia)	Gas Rate (MMscfd)	Condensate Rate (bbl/d)
40/64"	4341	30.53	2,648
32/64"	4744	22.08	2,112

Makori Deep-3 is the first ever well in Company's JV that is completed with smart completion, a new technology, for better drawdown control along with downhole parameters monitoring to maximize hydrocarbon recovery.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

Ali Jaffar

Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.