



**EXIDE**  
PAKISTAN LTD.

Ref: PD/1047/270625

Date: 27<sup>th</sup> June 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the year ended 31<sup>st</sup> March, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 27<sup>th</sup> June 2025, at 03:00 pm, at the Registered Office of the Company at A-44, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi and/or online through Zoom, recommended the following:

- |      |   |     |
|------|---|-----|
| i)   | CASH DIVIDEND   |     |
|      | A Final Cash Dividend for the year ended March 31 <sup>st</sup> , 2025 at Rs.10/- per share i.e. 100% |     |
| ii)  | BONUS SHARES  | NIL |
| iii) | RIGHT SHARES  | NIL |
| iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION  | NIL |
| v)   | ANY OTHER PRICE SENSITIVE INFORMATION   | NIL |

The Final Results of the Company for the year ended 31<sup>st</sup> March, 2025 are attached herewith as Annexure-A1 to A4 and Annexure-B1 to B4.

The Annual General Meeting (AGM) of the Company shall be held at Karachi on Tuesday, July 29<sup>th</sup> 2025 at 11:00 hours.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, July 22<sup>nd</sup> 2025.

The Share Transfer Books of the Company will remain closed from Wednesday, 23<sup>rd</sup> July 2025 to Tuesday, 29<sup>th</sup> July 2025 (both days inclusive). Transfers received in order at the office of the Company's share Registrar THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, DHA Phase VII, Karachi, 75500 by close of business on Tuesday 22<sup>nd</sup> July 2025, will be treated in time for the purpose of payment of the final cash dividend, if approved by the shareholders.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on Company's website [www.exide.com.pk](http://www.exide.com.pk).

Thanking you,

Yours faithfully,  
For **Exide Pakistan Limited**

S. Haider Mehdi  
Chief Financial Officer

- Cc:
1. The Commissioner (Enforcement),  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.
  2. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
SECP NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad,
  3. Head of Operations,  
Central Depository Company of Pakistan Ltd.,  
CDC House, 99-B, Block-B, S.M.C.H.S.,  
Main Shahr-e-Faisal, Karachi.

**Head Office / Registered Office / Factory:**

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E., Karachi-75700 (Pakistan).  
Tel: 2593371-85, 2593181-85, 2578061-64 Fax: 2561679, 2573575

**EXIDE PAKISTAN LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED MARCH 31, 2025**

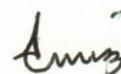
	2025 ----- (Rupees '000) -----	2024 ----- (Rupees '000) -----
Sales - net	23,895,008	25,667,602
Cost of sales	(20,025,649)	(20,815,921)
<b>Gross profit</b>	<b>3,869,359</b>	<b>4,851,681</b>
Selling and distribution expenses	(1,702,306)	(1,418,886)
Administration and general expenses	(273,220)	(224,618)
Other income	3,512	19,825
Allowance for expected credit losses	(31,387)	(37,474)
Other operating charges	(93,633)	(177,719)
<b>Operating profit</b>	<b>1,772,325</b>	<b>3,012,809</b>
Finance cost	(731,065)	(858,112)
<b>Profit before levies and income taxes</b>	<b>1,041,260</b>	<b>2,154,697</b>
Levies - Final taxes	-	(173)
<b>Profit before income tax</b>	<b>1,041,260</b>	<b>2,154,524</b>
Income tax-net	(426,824)	(899,901)
<b>Profit after taxation</b>	<b>614,436</b>	<b>1,254,623</b>
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified subsequently to the unconsolidated statement of profit or loss:</b>		
Remeasurements of defined benefit plan	10,107	5,964
Deferred tax on remeasurements of defined benefit plan	(4,274)	(2,498)
	5,833	3,466
<b>Total comprehensive income for the year</b>	<b>620,269</b>	<b>1,258,089</b>
	----- (Rupees) -----	
<b>Earnings per share</b>	<b>79.09</b>	<b>161.50</b>

*Amir*  
Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

	2025	2024
	----- (Rupees '000) -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,188,932	2,077,736
Intangible asset	4,252	-
Long-term investment	-	-
Long-term loans	2,285	1,882
Long-term deposits	40,735	40,727
	<u>2,236,204</u>	<u>2,120,345</u>
<b>Current assets</b>		
Stores and spares	286,832	269,214
Stock-in-trade	7,117,129	5,821,262
Trade debts	4,107,004	4,401,936
Loans and advances	122,365	94,360
Trade deposits, prepayments and other receivables	25,618	273,570
Advance tax	1,242,765	376,602
Sales tax refundable	-	119,940
Cash and bank balances	1,155,572	603,177
	<u>14,057,285</u>	<u>11,960,061</u>
	<u>16,293,489</u>	<u>14,080,406</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised share capital		
18,000,000 (2024: 18,000,000) ordinary shares of Rs. 10 each	<u>180,000</u>	<u>180,000</u>
Issued, subscribed and paid-up share capital	77,686	77,686
<b>Capital reserves</b>		
General capital reserve	259	259
Reserve arising on amalgamation - net	25,823	25,823
Revaluation surplus on property, plant and equipment - net of tax	1,520,781	1,542,562
	<u>1,546,863</u>	<u>1,568,644</u>
<b>Revenue reserves</b>		
General Revenue reserves	3,329,991	3,329,991
Unappropriated profit	1,868,696	1,304,332
	<u>5,198,687</u>	<u>4,634,323</u>
	<u>6,823,236</u>	<u>6,280,653</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term loan	160,898	162,239
Deferred taxation - net	-	-
	<u>160,898</u>	<u>162,239</u>
<b>Current liabilities</b>		
Trade and other payables	3,543,591	4,456,959
Unclaimed dividend	6,332	6,412
Accrued profit / mark-up	196,342	233,194
Loan from director	225,000	240,000
Short-term borrowings	5,307,810	2,677,515
Current portion of long term loan	30,280	23,434
	<u>9,309,355</u>	<u>7,637,514</u>
	<u>9,470,253</u>	<u>7,799,753</u>
<b>TOTAL LIABILITIES</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>16,293,489</u>	<u>14,080,406</u>



Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED MARCH 31, 2025**

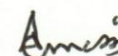
	Issued, subscribed and paid- up share capital	Capital reserves			Revenue reserves		Total
		General capital reserve	Reserve arising on amalgamation - net	Revaluation surplus on property, plant and equipment	General revenue reserve	Unappropriated profit	
----- (Rupees '000) -----							
Balance as at March 31, 2023	77,686	259	25,823	1,565,150	3,329,991	101,341	5,100,250
Final dividend for the year ended March 31, 2023 at the rate of Rs. 10 per share	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the year ended March 31, 2024	-	-	-	-	-	1,254,623	1,254,623
Other comprehensive income for the year:							
Remeasurements of defined benefit plan	-	-	-	-	-	5,964	5,964
Deferred tax on remeasurements of defined benefit plan	-	-	-	-	-	(2,498)	(2,498)
	-	-	-	-	-	3,466	3,466
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	-	(22,588)	-	22,588	-
Balance as at March 31, 2024	77,686	259	25,823	1,542,562	3,329,991	1,304,332	6,280,653
Final dividend for the year ended March 31, 2024 at the rate of Rs. 10 per share	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the year ended March 31, 2025	-	-	-	-	-	614,436	614,436
Other comprehensive income for the year:							
Remeasurements of defined benefit plan	-	-	-	-	-	10,107	10,107
Deferred tax on remeasurements of defined benefit plan	-	-	-	-	-	(4,274)	(4,274)
	-	-	-	-	-	5,833	5,833
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	-	(21,781)	-	21,781	-
Balance as at March 31, 2025	77,686	259	25,823	1,520,781	3,329,991	1,868,696	6,823,236

  
 Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**UNCONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2025**

	2025	2024
	------(Rupees '000)-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	1,296,882	864,837
Profit on margin deposits received	883	10,555
Claims against battery warranty paid	(851,730)	(664,526)
Workers' Profits Participation Fund paid	(19,128)	(166,475)
Workers' Welfare Fund paid	(45,877)	(26,005)
Financial cost paid	(765,757)	(694,458)
Tax paid	(1,289,314)	(688,388)
Dividend paid	(77,766)	(75,832)
(Increase) / decrease in long-term deposits	(8)	2,003
Increase in long-term loans	(403)	(1,527)
<b>Net cash used in operating activities</b>	<b>(1,752,218)</b>	<b>(1,439,816)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for capital expenditure	(374,408)	(224,863)
Payments for acquisition of intangible assets	(6,123)	-
Proceeds from disposal of operating fixed assets	64,344	9,978
<b>Net cash used in investing activities</b>	<b>(316,187)</b>	<b>(214,885)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Shor term borrowing-net	464,946	1,309,942
Loan from director - net	(15,000)	(10,000)
Long term loan - net	5,505	(4,153)
<b>Net cash flows generated from financing activities</b>	<b>455,451</b>	<b>1,295,789</b>
<b>Net decrease in cash and cash equivalents during the year</b>	<b>(1,612,954)</b>	<b>(358,912)</b>
Cash and cash equivalents at the beginning of the year	560,075	918,987
<b>Cash and cash equivalents at the end of the year</b>	<b>(1,052,879)</b>	<b>560,075</b>



Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED MARCH 31, 2025**

	2025 ----- (Rupees '000) -----	2024 ----- (Rupees '000) -----
Sales - net	23,895,008	25,667,602
Cost of sales	(20,025,649)	(20,815,921)
<b>Gross profit</b>	<b>3,869,359</b>	<b>4,851,681</b>
Selling and distribution expenses	(1,702,306)	(1,418,885)
Administration and general expenses	(273,250)	(224,633)
Other income	3,512	19,824
Allowance for expected credit losses	(31,387)	(37,474)
Other operating charges	(93,665)	(177,751)
<b>Operating profit</b>	<b>1,772,263</b>	<b>3,012,762</b>
Finance cost	(731,065)	(858,112)
<b>Profit before levies and income taxes</b>	<b>1,041,198</b>	<b>2,154,650</b>
Levies - Final taxes	-	(173)
<b>Profit before income tax</b>	<b>1,041,198</b>	<b>2,154,477</b>
Income tax-net	(426,824)	(899,901)
<b>Profit after taxation</b>	<b>614,374</b>	<b>1,254,576</b>
<b>Other comprehensive income for the year</b>		
<b>Items that will not be reclassified subsequently to the consolidated statement of profit or loss:</b>		
Remeasurements of defined benefit plan	10,107	5,964
Deferred tax on remeasurements of defined benefit plan	(4,274)	(2,498)
	5,833	3,466
<b>Total comprehensive income for the year</b>	<b>620,207</b>	<b>1,258,042</b>
	----- (Rupees) -----	
<b>Earnings per share</b>	<b>79.08</b>	<b>161.49</b>

  
Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2025**

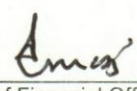
	2025	2024
	(Rupees '000)	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,188,932	2,077,736
Intangible asset	4,252	-
Long-term loans	2,285	1,882
Long-term deposits	40,735	40,727
	<u>2,236,204</u>	<u>2,120,345</u>
<b>Current assets</b>		
Stores and spares	286,832	269,214
Stock-in-trade	7,117,129	5,821,262
Trade debts	4,107,004	4,401,936
Loans and advances	122,344	94,360
Trade deposits, prepayments and other receivables	25,618	273,554
Advance tax	1,242,765	376,602
Sales tax refundable	-	119,940
Cash and bank balances	1,155,616	603,179
	<u>14,057,308</u>	<u>11,960,047</u>
	<u>16,293,512</u>	<u>14,080,392</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised share capital		
18,000,000 (2024: 18,000,000) ordinary shares of Rs. 10 each	<u>180,000</u>	<u>180,000</u>
Issued, subscribed and paid-up share capital	77,686	77,686
<b>Capital reserves</b>		
General capital reserve	259	259
Reserve arising on amalgamation - net	25,823	25,823
Revaluation surplus on property, plant and equipment - net of tax	1,520,781	1,542,562
	<u>1,546,863</u>	<u>1,568,644</u>
<b>Revenue reserves</b>		
General Revenue reserves	3,329,991	3,329,991
Unappropriated profit	1,867,519	1,303,217
	<u>5,197,510</u>	<u>4,633,208</u>
	<u>6,822,059</u>	<u>6,279,538</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long term loan	160,898	162,239
Deferred taxation - net	-	-
	<u>160,898</u>	<u>162,239</u>
<b>Current liabilities</b>		
Trade and other payables	3,543,666	4,457,335
Unclaimed dividend	6,332	6,412
Accrued profit / mark-up	196,342	233,194
Loan from director	226,125	240,725
Short-term borrowings	5,307,810	2,677,515
Current portion of long term loan	30,280	23,434
	<u>9,310,555</u>	<u>7,638,615</u>
	<u>9,471,453</u>	<u>7,800,854</u>
<b>TOTAL LIABILITIES</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>16,293,512</u>	<u>14,080,392</u>

Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED MARCH 31, 2025**

Issued, subscribed and paid- up share capital	Capital reserves			Revenue reserves		Total	
	General capital reserve	Reserve arising on amalgamation - net	Revaluation surplus on property, plant and equipment	General revenue reserve	Unappropriated profit		
----- (Rupees '000) -----							
Balance as at March 31, 2023	77,686	259	25,823	1,565,150	3,329,991	100,273	5,099,182
Final dividend for the year ended March 31, 2023 at the rate of Rs. 10 per share	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the year ended March 31, 2024	-	-	-	-	-	1,254,576	1,254,576
Other comprehensive income for the year:							
Remeasurements of defined benefit plan	-	-	-	-	-	5,964	5,964
Deferred tax on remeasurements of defined benefit plan	-	-	-	-	-	(2,498)	(2,498)
	-	-	-	-	-	3,466	3,466
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	-	(22,588)	-	22,588	-
Balance as at March 31, 2024	77,686	259	25,823	1,542,562	3,329,991	1,303,217	6,279,538
Final dividend for the year ended March 31, 2024 at the rate of Rs. 10 per share	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the year ended March 31, 2025	-	-	-	-	-	614,374	614,374
Other comprehensive income for the year:							
Remeasurements of defined benefit plan	-	-	-	-	-	10,107	10,107
Deferred tax on remeasurements of defined benefit plan	-	-	-	-	-	(4,274)	(4,274)
	-	-	-	-	-	5,833	5,833
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	-	(21,781)	-	21,781	-
Balance as at March 31, 2025	77,686	259	25,823	1,520,781	3,329,991	1,867,519	6,822,059

  
 Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED MARCH 31, 2025**

	2025	2024
	------(Rupees '000)-----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	1,296,524	864,838
Profit on margin deposits received	883	10,554
Claims against battery warranty paid	(851,730)	(664,526)
Workers' Profits Participation Fund paid	(19,128)	(166,475)
Workers' Welfare Fund paid	(45,877)	(26,005)
Financial cost paid	(765,757)	(694,458)
Tax paid	(1,289,314)	(688,388)
Dividend paid	(77,766)	(75,832)
(Increase) / decrease in long-term deposits	(8)	2,003
Increase in long-term loans	(403)	(1,527)
<b>Net cash used in operating activities</b>	<b>(1,752,576)</b>	<b>(1,439,816)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for capital expenditure	(374,408)	(224,863)
Payments for acquisition of intangible assets	(6,123)	-
Proceeds from disposal of operating fixed assets	64,344	9,978
<b>Net cash used in investing activities</b>	<b>(316,187)</b>	<b>(214,885)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Shor term borrowing-net	464,946	1,309,942
Loan from director - net	(14,600)	(10,000)
Long term loan - net	5,505	(4,153)
<b>Net cash flows generated from financing activities</b>	<b>455,851</b>	<b>1,295,789</b>
<b>Net decrease in cash and cash equivalents during the year</b>	<b>(1,612,912)</b>	<b>(358,912)</b>
Cash and cash equivalents at the beginning of the year	560,077	918,989
<b>Cash and cash equivalents at the end of the year</b>	<b>(1,052,835)</b>	<b>560,077</b>



Chief Financial Officer

