



8 - K.M. Manga Raiwind Road,  
Raiwind District Kasur, Pakistan  
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E-mail : hira@hiramills.com.pk  
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**CERTIFIED TRUE COPY OF EXTRACTS OF RESOLUTIONS PASSED BY THE  
MEMBERS IN ANNUAL GENERAL MEETING OF HIRA TEXTILE MILLS LTD  
HELD ON April 19, 2025 AT 10.00 AM AT COMPANY'S BUSINESS OFFICE 19-AIBAK  
BLOCK NEW GARDEN TOWN, LAHORE**

The shareholders in the meeting unanimously passed the following resolutions.

**Ordinary Business**

**1. To confirm the minutes of the last General Meeting**

**RESOLVED THAT** the minutes of last Annual General Meeting of the shareholders of the Company held on November 20, 2024 be and are hereby confirmed.

**2. To receive and adopt the audited accounts of the company for the year ended on June 30, 2024 together with the Directors and auditor's reports thereon.**

**RESOLVED THAT** annual audited financial statements of the Company for the year ended June 30, 2024 together with the directors' and auditors' reports thereon and the review report of the Chairman be and are hereby approved.

**3. To consider appointment of external audits for the financial year ending June 30, 2025**

**RESOLVED THAT** Rehman Sarfraz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as the auditors of the Company for the financial year ending June 30, 2025 and hold office till the conclusion of next Annual General Meeting of the Company.

**RESOLVED FURTHER THAT** Chief Executive of the Company be and is hereby authorized to negotiate and fix remuneration of the Auditors.

**RESOLVED FURTHER THOSE** certified copies of the resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

**For Hira Textile Mills Limited**

**MOHAMMAD HASNAIN SAEED SOHBAN  
(COMPANY SECRETARY)**



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Ref. No. CLA/17/2024

Date: June 10, 2025

Assistant Director  
Corporate Supervision Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Islamabad

Subject: **COMPLIANCE REPORT AND MINUTES OF AGM**

Dear Sir,

The overdue Annual General Meeting of the Company was held on April 19, 2025 (Saturday) at 10:00 AM at its business office 19-Aibak Block New Garden Town, Lahore. Photocopies of notice of annual general meeting published in English daily "Pakistan Observer" and Urdu daily "Ausaf" along with attested copies of "Drafts of Minutes" of the proceeding of the meeting enclosed for your record. Further Minutes of AGM also enclosed.

Thanking you and assuring our best cooperation all the time.

For and on behalf of Hira Textile Mills Limited

Muhammad Hasnain Saeed Sohbin  
(Company Secretary)

**MINUTES OF ANNUAL GENERAL MEETING OF MEMBERS OF**  
**HIRA TEXTILE MILLS LIMITED**  
**HELD ON APRIL 19, 2025 AT 10.00 A.M.**  
**AT THE BUSINESS OFFICE 19-AIBAK BLOCK NEW GARDAN TOWN,**  
**LAHORE.**

**Present:**

13 members in person or through proxy attended the meeting have a total holding 43,531,737 (49.10%) shares of the Company on the date of the meeting List of the members who attended the meeting in person or through proxy annexed with minutes.

**QUORUM:**

The Quorum necessary to conclude the meeting as required by the Companies Act, 2017 and Article of Association of the Company was present.

**IN ATTENDANCE:**

Mr. Hasnain Saeed Sohbin, Company Secretary

**PROCEEDINGS:**

Notice of the Annual General Meeting was sent to all the members of the Company by mail as well as by publishing it in English daily "Pakistan Observer" and Urdu daily "Asas" having circulation in Lahore & Karachi on 29-03-2025 The proceeding of the meeting commenced with the Recitation of Holy Quran. Mr. Saeed Ahmad Khan (Director) chaired the meeting and the following business was transacted:

<b><u>Agenda Item No.1</u></b> To confirm the Minutes of the last Annual General Meeting.	1. Mr. Hasnain Saeed Sohbin, Company (Secretary) got the permission from the Chairman of the meeting to start the proceeding and formal meeting started. Mr. Hasnain Saeed Sohbin read out the agenda of the meeting. The first item of agenda was to confirm the Minutes of last meeting General Meeting. Mr. Rizwan Iqbal (Folio No 1095) proposed to adopt the minutes of the last meeting. Mr. Javed Iqbal (folio No 1091) seconded the proposal. The Minutes were accordingly adopted unanimously.
<b><u>Agenda Item No. 2</u></b> To receive and adopt the audited Accounts of the	2. With the permission of the Chair, Mr. Hasnain Saeed Sohbin, C.F.O. (Secretary) presented before the Members, the audited Accounts for the



Company for the year ended on June 30, 2024 together with Directors & Auditors Reports thereon.

year ended on June 30, 2024 which were already approved by audit committee as well as the Board in its meeting held on March 25, 2025 and Auditors and Directors Report thereon. One of the members inquired about the huge loss beard by the Company. Mr. Hasnain Saeed Sohbin C.F.O explained that during the year Company beard loss of 281.260 million as compared to loss of Rs. 366.245 million during the corresponding period. The Company's operations were stopped in the last week of September 2022. The Company's operations remain closed for remaining 9 months during the year. One member inquired about the Clouser of the operations of the Company and revival of the operations. CFO replied that due to liquidity crises, the Company faced sever shortage of working capital. Further he told that whole textile sector is facing server market crises and unable to perform its functions smoothly. However, the Company is trying its best to revive the operation of the Company and Company's sponsor directors had hold successful series of talk with the foreign investors. Hopefully in 3<sup>rd</sup> quarter of the year 2025 fruit full results will be seen.

After a brief discussion the Members unanimously approved the Audited Accounts for the year ended June 30, 2024. Mr. Rizwan Iqbal (folio No. 1095) proposed the following resolution which was seconded by Mr. Saeed Ahmad Khan (folio No. 78) and the members passed the following resolution Unanimously.

RESOLVED that "Audited Annual financial statements of the Company for the year ended June 30, 2024 together with the directors and auditors report thereon and review report of the chairman be and hereby approved.



**Agenda Item No.3**

To Consider and approve appointment of auditors and fix their remuneration. The retiring Chartered Accountants being eligible offer themselves for reappointment.

3. The Member considered the appointment of M/S Rahman Sarfraz Rahim Iqbal Rafiq Chartered Accountants Lahore as auditors of Company for Year 2025. The said appointment was already approved by BOD and audit committee in its meeting held on March 25, 2025.

The members granted approval and authorized CEO to negotiate and fix their remuneration for the period 2025 and passed the following resolution which was proposed by Mr. Saeed Ahmad Khan (Folio No. 78) and seconded by Mr. Javaid Iqbal (folio No. 1091).

RESOLVED that M/S Rahman Sarfraz Rahim Iqbal Rafiq (Chartered Accountants), Lahore be and are hereby appointed as Auditors of the Company for the financial year 2025 and hold office till the conclusion of next annual general meeting of the Company.

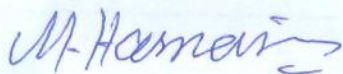
FURTHER RESOLVED that Chief Executive Officer be and is authorized to negotiate and fix Auditor's remuneration for the year 2024-2025.

**Agenda Item No.4**

To transact any other business with the permission of the Chair.

There was no other business transacted and the meeting was concluded with the vote of thanks by the Chairman of the meeting.

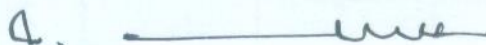
Certified to be True



Muhammad Hasnain Saeed Sohbin  
(Company Secretary)

Date: June 04, 2025

Place: Lahore



Mohammad Umar Virk  
(Director/ C.E.O)

<b>HIRA TEXTILE MILLS LIMITED</b>
<b>ANNUAL GENERAL MEETING HELD ON SATURDAY 19 APRIL, 2025 AT 10:00 AM</b>
<b>ATTENDANCE SHEET - PHYSICAL &amp; BY PROXY</b>

SR#	NAME OF MEMBER	FOLIO #	NUMBER OF SHARES		
			OWN	PROXY	TOTAL
1-	M. Asif Qadree	18432 66695	5		
2-	Mian Rashid Iqbal	03525 22958	100		
3-	Tanveer Ahmad	06122 66878	10		
4-	Syed Farman	03525 90588	10		
5-	Laeq Ahmad	3525 62061	12		
6-	Muhammad Hasnain	1102	500		
7-	Prosy - Shahnaz Umar			5,725,854	
8-	Javaid Iqbal	1091	18		
9-	Prosy - Sadiya Umair			5,637,933	
10-	Rizwan Iqbal	1095	104		
11	Proxy - Muhammad Umar Virk			23,563,258	
12-	Saeed Ahmad Khan	78	11		
13-	Proxy - Umaire Omar			8,603,922	

<b>TOTAL</b>	770	43,530,967	<b>43,531,737</b>
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