

June 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Substantial Shareholding under Section 110(1) of the Securities Act, 2015

Dear Sir,

This is to inform you that Novatex Limited ("**Novatex**") has notified Gatron (Industries) Limited (the "**Company**"), that Novatex has acquired 31,895,139 shares of the Company on June 27, 2025, as a consequence of which Novatex has become a substantial shareholder of the Company.

Prior to June 27, 2025, Novatex held no shares of the Company.

Enclosed herewith is a copy of the disclosure under Section 110(1) of the Securities Act, 2015 on the prescribed Schedule III, received by the Company from Novatex.

You may please inform the TREC Holders accordingly.

Yours faithfully,
For and on behalf of
Gatron (Industries) Limited



Shameer Haroon
Company Secretary

Encl: as above

Copy to:
The Director/HoD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

June 30, 2025

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Chief Executive
Gatron (Industries) Limited (Target Company)
Room No.32, First Floor, Ahmed Complex
Jinnah Road, Quetta.

The Commissioner
Corporate Supervision Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Subject: Disclosure pursuant to Section 110 (1) of the Securities Act, 2015

Part –A

It is notified pursuant to Section 110 of the Securities Act, 2015 that we, Novatex Limited ("Novatex"), have acquired shares of Gatron (Industries) Limited ("GIL") on June 27, 2025, **an aggregate** 31,895,139/- voting shares of GIL at the rate of PKR 133/- per share. On account of this acquisition, our total shareholding in GIL is 31,895,139/- shares which represents 29.33% of the total issued voting shares of GIL, previously Novatex had zero shares in GIL.

Part –B

Particulars of the Acquirer

3. If the acquirer(s) is a Fund/company etc.

(i)	Name and registered address of the acquirer	Novatex Limited Room No. 50, Second Floor, Ahmed Complex, Jinnah Road Quetta
(ii)	CUIN	0023095
(iii)	Date of incorporation	January 14, 1991
(iv)	Jurisdiction of incorporation	Quetta
(v)	The authorized and issued share capital	Authorized Share Capital: 290,000,000 shares of PKR 10/- each Issued, Subscribed and Paid-up Capital: 140,362,377 shares of PKR 10/- each

(vi)	Names and addresses of sponsors or persons having control over the acquirer	<ol style="list-style-type: none"> 1. PIR MUHAMMAD DIWAN, HOUSE NO. 164, K.M.C.H.S, BLOCK 7/8, KARACHI, Pakistan 2. RIZWAN DIWAN, HOUSE NO. 27-B, STREET NO. 03, PHASE 4, DHA, KARACHI, Pakistan 3. MUHAMMAD SALIM BILWANI, HOUSE NO. 11-A, STREET NO. 10TH, CENTRAL STREET, PHASE-II, DHA, KARACHI, Pakistan 4. ABDUL RAZAK DIWAN, HOUSE NO. 29-B, STREET NO. 3, PHASE 4, DHA, KARACHI, Pakistan 5. MUHAMMAD IQBAL BILWANI, HOUSE NO. 13-A, CENTRAL AVENUE, PHASE-II, DHA, KARACHI, Pakistan 6. SAQIB HAROON BILWANI, HOUSE NO. 32/1/2, 5TH GIZRI, STREET, PHASE IV, DEFENCE HOUSING AUTHORITY, KARACHI, Pakistan 7. MUHAMMAD ALTAF BILWANI, HOUSE NO.43-6-F, P.E.C.H.S, BLOCK-6, KARACHI, Pakistan 8. MUHAMMAD ARIF BILWANI, 24, BLOCK-3, MODERN HOUSING SOCIETY, SHAHEED-E-MILLAT ROAD, KARACHI 9. FAHIM ZAKARIA BILWANI, HOUSE NO. 25/1, 2ND GIZRI, STREET, PHASE IV, D.H.A., KARACHI, Pakistan 10. SHABBIR DIWAN, HOUSE NO. 43/6-D, BLOCK 6, P.E.C.H.S, KARACHI 11. MUHAMMAD YASIN, HOUSE NO 26-B, STREET NO. 1, EAST, DHA, PHASE 1, KARACHI 12. MUHAMMAD ASIF BILWANI, C/O. 574 - 1, RAMPART ROW, KARACHI
(vii)	Names and addresses of board of directors of the acquirer	<ol style="list-style-type: none"> 1. PIR MUHAMMAD DIWAN, HOUSE NO. 164, K.M.C.H.S, BLOCK 7/8, KARACHI

		<ol style="list-style-type: none"> 2. RIZWAN DIWAN, HOUSE NO. 27-B, STREET NO. 03, PHASE 4, DHA, KARACHI 3. MUHAMMAD SALIM BILWANI, HOUSE NO. 11-A, STREET NO. 10TH, CENTRAL STREET, PHASE-II, DHA, KARACHI 4. ABDUL RAZAK DIWAN, HOUSE NO. 29-B, STREET NO. 3, PHASE 4, DHA, KARACHI 5. MUHAMMADIQBAL BILWANI, HOUSE NO. 13-A, CENTRAL AVENUE, PHASE-II, DHA, KARACHI 6. SAQIB HAROON BILWANI, HOUSE NO. 32/1/2, 5TH GIZRI, STREET, PHASE IV, DEFENCE HOUSING AUTHORITY, KARACHI 7. MUHAMMAD ALTAF BILWANI, HOUSE NO.43-6-F, P.E.C.H.S, BLOCK-6, KARACHI 8. MUHAMMAD ARIF BILWANI, 24, BLOCK-3, MODERN HOUSING SOCIETY, SHAHEED-E-MILLAT ROAD, KARACHI 9. FAHIM ZAKARIA BILWANI, HOUSE NO. 25/1, 2ND GIZRI, STREET, PHASE IV, D.H.A., KARACHI 10. SHABBIR DIWAN, HOUSE NO. 43/6-D, BLOCK 6, P.E.C.H.S, KARACHI
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4. If the acquirer(s) is an individual
Not Applicable.

Part C

Particulars of persons acting in concert (vide section 108 (b) of the Act)

(i)	In case of Fund / Company, all details at Para 3	Please see details attached hereto as Annexure 'A'
(ii)	In case of individual, all details at para 4	Please see details attached hereto as Annexure 'B'
(iii)	Number of shares held by the person acting in concert	The majority shareholders of GIL, including the sponsors, directors and their family members collectively hold 62,713,954 shares of GIL, constituting 57.68% of the issued and paid up share capital of GIL (pre-acquisition).

Part D

Detail, if the Acquirer/person acting in concert has representation on the board of directors of the Target Company

(i)	Name and address of nominee director, who represents the acquirer /person acting in concert	Mr. Abdul Razak Diwan, Mr. Shabbir Diwan, Mr. Muhammad Iqbal Bilwani, Mr. Saqib Haroon Bilwani, and Mr. Altaf Bilwani, are common directors on the board of GIL and Novatex.
(ii)	CNIC number	<p>Mr. Abdul Razak Diwan: 42201-5975822-1</p> <p>Mr. Shabbir Diwan: 42201-3578127-3</p> <p>Mr. Muhammad Iqbal Bilwani: 42301-9652583-9</p> <p>Mr. Saqib Haroon Bilwani: 42301-1047615-5</p> <p>Mr. Muhammad Altaf Bilwani: 42201-14943954-9</p>

Signature: _____

Name : M. Umair Ilyas

Designation: Company Secretary

Date: June 30, 2025

Website address of the acquirer: None

Annexure 'A'
Particulars of Company Acting in Concert

(i)	Name and registered address	Ghani & Tayub (Private) Limited Room No. 32, First Floor, Ahmed Complex, Jinnah Road, Quetta, Baluchistan.										
(ii)	CUIN	0000730										
(iii)	Date of incorporation	April 16, 1955										
(iv)	Jurisdiction of incorporation	Karachi										
(v)	The authorized and issued share capital	Authorized Share Capital: Rs. 19,500,000 (39,000 shares of PKR 500/- each) Issued, Subscribed and Paid-up Capital: Rs. 18,492,000 (36,984 shares of PKR 500/- each)										
(vi)	Names and addresses of sponsors or persons having control	As per attached Annexure ‘B’										
(vii)	Names and addresses of board of directors	<table><tr><th>Name</th><th>Address</th></tr><tr><td>Pir Muhammad Diwan</td><td>164, K.M.C.H.S. Karachi.</td></tr><tr><td>Abdul Razak Diwan</td><td>Plot No. B-29,3rd Gizri Street, Phase IV DHA Karachi.</td></tr><tr><td>Muhammad Iqbal Bilwani</td><td>Plot No.13, A, Central Avenue, DHA, Phase II, Karachi.</td></tr><tr><td>Muhammad Arif Bilwani</td><td>House # 2-A South Park Avenue Phase 2 DHA Karachi</td></tr></table>	Name	Address	Pir Muhammad Diwan	164, K.M.C.H.S. Karachi.	Abdul Razak Diwan	Plot No. B-29,3rd Gizri Street, Phase IV DHA Karachi.	Muhammad Iqbal Bilwani	Plot No.13, A, Central Avenue, DHA, Phase II, Karachi.	Muhammad Arif Bilwani	House # 2-A South Park Avenue Phase 2 DHA Karachi
Name	Address											
Pir Muhammad Diwan	164, K.M.C.H.S. Karachi.											
Abdul Razak Diwan	Plot No. B-29,3rd Gizri Street, Phase IV DHA Karachi.											
Muhammad Iqbal Bilwani	Plot No.13, A, Central Avenue, DHA, Phase II, Karachi.											
Muhammad Arif Bilwani	House # 2-A South Park Avenue Phase 2 DHA Karachi											

Particulars of Individuals Acting in Concert

Name	Address	CNIC No.	Shareholder of
Mr. Pir Muhammad Diwan	574-1, Rampart Row, Karachi.	42201-3359467-3	Gatron / Ghani & Tayub
Mr. Abdul Razak Diwan	House No 29-B, 3rd Gizri Street, Phase - 4, D.H.A., Karachi.	42201-5975822-1	Gatron / Ghani & Tayub
Mr. Rizwan Diwan	House No. 29-B, 3rd Gizri Street, Phase - 4, D.H.A Karachi.	42201-6388792-9	Gatron
Mr. Shabbir Diwan	13th Floor, G&T Tower, # 18, Beaumont Road, Civil Lines-10 Karachi.	42201-3578127-3	Gatron / Ghani & Tayub
Mr. Zakaria Bilwani	13th Floor, G&T Tower # 18, Beaumont Road, Civil Lines-10 Karachi.	42201-2945593-3	Gatron/ Ghani & Tayub
Mr. Muhammad Altaf Bilwani	House No.43-6-F, P.E.C.H.S Block-6 Karachi.	42201-7291074-7	Gatron
Mr. Muhammad Iqbal Bilwani	D-14/A, S.I.T.E., Karachi	42301-9652583-9	Gatron/ Ghani & Tayub
Mr. Muhammad Taufiq Bilwani	13th Floor, G&T Tower, #18, Beaumont Road, Civil Lines-10 Karachi.	42201-3852237-7	Gatron
Mr. Saqib Haroon Bilwani	32/1/2, 5th Gizri Street, Phase IV, D.H. A. Karachi	42301-1047615-5	Gatron/ Ghani & Tayub
Mr. Daanish Diwan	House No. 43/6-D Street No. 43/16 Block - 6, PECHS, Karachi	42201-2496047-3	Gatron
Mr. Mustafa Diwan	House No. 167/10, Justice Inaamullah Road, Hill Park, Karachi.	91506-0160442-9	Gatron
Mr. Muhammad Salim Bilwani	574-1, Rampart Row, Karachi.	42000-0551424-7	Gatron / Ghani & Tayub
Mr. Fahim Zakaria Bilwani	29, Muslimabad Karachi.	42201-5695573-5	Gatron
Mr. Saad Salim Bilwani	House No. 11-A, Mohala 10th Central Street, Phase II, DHA Karachi	42201-7500988-3	Gatron
Mr. Usman Habib Bilwani	574-1, Rampart Row, Karachi.	42201-4943954-9	Gatron/ Ghani & Tayub
Mr. Muhammad Yasin Bilwani	12th Floor, G&T Tower, #18, Beaumont Road, Civil Lines-10 Karachi.	42000-0559235-1	Gatron
Mr. Mustafa Bilwani	House No.43/2-H, Block-6, P.E.C.H. Society, Karachi	42201-8735811-1	Gatron/ Ghani & Tayub
Mr. Muhammad Asif Bilwani	H.No 43/6/F PECHS Block-6 Karachi	42201-6415294-1	Gatron
Mr. Hanif Abdul Shakoor Bilwani	686 - Clayton Road, Karachi.	42201-0757717-7	Gatron/ Ghani & Tayub
Mr. Abdul Samad Bilwani	House No 13/A Central Avenue Phase 2 DHA Karachi	42301-7253343-1	Gatron
Mr. Mohammad Arif Bilwani	574/1, Rampart Row Road, Karachi	42201-9130852-5	Gatron
Mr. Muhammad Asif Bilwani	C/O. 574 - 1, Rampart Row, Karachi.	42201-6952586-5	Gatron