J.K. Spinning Mills Ltd.



Dated: 24-06-2025

Hafiz Maqsood Munshi,

Unit Head-Listed Companies Compliance-RAD Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Karachi.



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd. Fine Fabrics (Pvt) Ltd.

SUB: UNUSUAL MOVEMENT IN THE VOLUME OF THE SHARES OF J.K. SPINNING

MILLS LTD. ("JKSM")

Dear Sir,

This is with reference to your letter No. PSX/Gen-1230 dated June 20, 2025, regarding the subject. In this regard, we would like to submit as under:

After carrying out detailed scrutiny of our in-house record, financial reports and declaration of material information, in terms of section 97 of securities Act, 2015 and clause 5.6.3 of Pakistan Stock Exchange Regulations, we hereby confirm that nothing significant activity occurred except market dynamics.

While going through Market Report of Textile Division, we observed that Share Prices of almost all Textile Mills are increasing generally. We may attribute the recent volatility in share price of our company to the following factors:

- a) Historical & record increase in Stock Index during recent months.
- b) National & International investors' sentiments.
- c) General economic trend.
- d) Overall market factors beyond our control.

We hereby confirm that our Directors, Officers or any other person of the Company are not involved in trading of Company's shares.

We hereby confirm our pledge that we shall always remain strictly compliant towards all regulatory and listing requirements especially price sensitive material disclosure.

Further, please accept our due apologies for the delayed response due to absence of our concerned HOD who was on leave for 2 days attending the funeral of his father-in-law in Lahore.

Best Regards,

For J.K. Spinning Mills Limited

Syed Hussain Shahid Mansoor Naqvi

Company Secretary

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