



SALMAN NOMAN ENTERPRISES LTD.

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Ref.# SNEL/020725/PSX

July 02, 2025

Mr. Hafiz Maqsood Munshi
Senior Manager
Companies & Securities Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR THE QUARTER ENDED JUNE, 2025
AS REQUIRED UNDER PSX REGULATION 5.11.2 (b)

Sir,

During the quarter under review, the company remained non-operational due to the continued challenging market environment. The prolonged economic uncertainty and unfavorable industry conditions have made it impractical to resume operations during this period.

The litigation with banking institutions remains unresolved. Legal proceedings are ongoing, and the company is actively pursuing all available legal remedies to protect its interests. The outcome of these cases will play a significant role in shaping the company's financial and operational direction moving forward.

In the meantime, management continues to evaluate all viable options to sustain the business and plan for eventual recovery. This includes exploring strategic alternatives, restructuring opportunities, and cost optimization measures to ensure the company is prepared to recommence operations when conditions allow.

We shall continue notifying our efforts and developments in the quarterly progress report.

Yours truly,
For Salman Noman Enterprises Ltd.

Noman Almas
(Chief Executive)