



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0137 (CS) | PUCARS | 0725

July 2, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Resignation of Director

Dear Sir,

This is to inform you that following Director have resigned from the Board of Directors of **The Pakistan Credit Rating Agency Limited** with effect from June 30, 2025.

Name	Designation
Mr. Sardar Ali	Non-Executive Director

The casual vacancy arising from the above resignation will be filled by the Board of Directors in due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Iram Shahzadi
Company Secretary

Copied: Director / HOD Surveillance,
Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad