

SECTT/PSX/178/2025

July 8, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Disclosure of Material Information – Call Option of TFC VII Issue

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Regulation 5.6.1(a) of PSX Rule Book of Pakistan Stock Exchange Limited (PSX), we hereby convey the following information:


Askari Bank Limited (the “**Issuer**”) has issued Rated, Subordinated and Unsecured Tier II term finance certificates (“**TFCs**”) in the aggregate amount of PKR 6,000,000,000/- (Pak Rupees Six Billion) (“**TFC Issue**”) pursuant to the Trust Deed dated December 24, 2019 (“**Trust Deed**”) executed between the Issuer and Pak Oman Investment Company Limited (as the “**Trustee**”).

Pursuant to the approval of the Board of Directors of the Issuer given in its meeting held on April 29, 2025 and in accordance with the terms of the Trust Deed and the terms and conditions applicable in respect of the TFCs as provided in Schedule 2 of the Trust Deed (“**Terms and Conditions**”), the Issuer has decided to exercise the Call Option in full in respect of the TFC Issue as provided under Clause 3.12 of the Trust Deed and Clause 27 of the Terms and Conditions (“**Call Option**”), for the purpose of which, the State Bank of Pakistan has granted its approval to the Issuer vide its letter dated July 7, 2025.

Please note that the notices to the Trustee and the TFC Holders as well as any statutory and other requirements in respect of the Call Option will be made in due course of time in accordance with the provisions of the Trust Deed.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For Askari Bank Limited


for Syed Ali Safdar Naqvi
Company Secretary

Copy to:

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
Islamabad