



AMC RATING AM1 (STABLE OUTLOOK)

# Meezan

## Pakistan Exchange Traded Fund



New Account Opening



Note : High Risk means Risk of Principal Erosion is high

### Fund Review

Net assets of Meezan Pakistan Exchange Traded Fund (MP-ETF) as at June 30, 2025 stood at Rs. 0.30 billion. The fund’s NAV increased by 0.76% during the month.

### Investment Objective

Meezan Pakistan Exchange Traded Fund is a Shariah-compliant Exchange Traded Fund that aims to provide investors an opportunity to track the performance of Meezan Pakistan Index that has been constituted and is maintained by Al Meezan, and comprises Shariah-compliant equity securities selected with high consideration towards market capitalization and traded Value.

### Fund Details

Fund Type	Open End
Fund Category	Shariah Compliant Exchange Traded Fund
Risk Profile/Risk of Principal Erosion	High
Launch Date	05-Oct-2020
Benchmark	Meezan Pakistan Index (MZNPI)
Listing	Pakistan Stock Exchange (PSX)
Trustee	Central Depository Company of Pakistan Limited
Auditor	A.F. Ferguson & Company
AMC Rating	AM1
Rating Agency	PACRA (15-May-25)/VIS (31-Dec-24)
Unit Type	Growth
Ticker	MZNP-ETF
Authorized Participant	JS Global, Adam Sec, MRA Sec
Valuation Days	As per PSX
Subscription   Redemption Days	As per Market hours
Pricing Mechanism	Backward
Management Fee	Upto 0.75%
Actual Rate of Management Fee	0.50%
Fund Manager	Ali Hassan Khan, CFA, FRM
Investment Committee	Imtiaz Gadar, CFA   Muhammad Asad  Ahmed Hassan, CFA   Amreen Soorani, FCCA   Faizan Saleem   Asif Imtiaz, CFA   Ali Hassan Khan, CFA, FRM   Akhtar Munir, CFA, FRM

### Fund Net Assets

	May'25	Jun'25	MoM %
Net Assets (Rs. mn)	330	295	-10.45%
NAV Per Unit (Rs.)	17.68	15.53*	0.76%
*Adjusted for dividend			
Peer Group Average Return			3.96%
5 years Peer Group Average Return			2.23%

### Asset Allocation

	May'25	Jun'25
Equity	95.46%	86.33%
Cash	4.46%	0.50%
Other Receivables	0.08%	13.17%

### Expense Ratio

Expense Ratio **	Mtd   3.13%	Ytd   1.88%
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\*\* This includes Mtd | 0.43% and Ytd | 0.25% representing Government Levy and SECP Fee. (Annualized),

### Performance - Cumulative Returns

	1M	3M	6M	FY25	1Yr	3Yr	5Yr	PSD ***	CAGR ***
MP-ETF	0.76%	-2.73%	-5.32%	31.76%	31.76%	141.57%	-	113.84%	17.40%
Benchmark	1.18%	-2.15%	-5.72%	33.38%	33.38%	155.98%	-	135.61%	19.83%

\*\*\* Performance start date of October 05,2020. NAV to NAV return with Dividend reinvested.

### Annual Returns

	FY24	FY23	FY22	FY21 *	FY20	FY19	FY18	FY17	FY16
MP-ETF	85.78%	-1.32%	-23.41%	15.57%	-	-	-	-	-
Benchmark	93.94%	-1.04%	-22.37%	18.57%	-	-	-	-	-

\* 268 days of Operations

### Portfolio: Salient Features

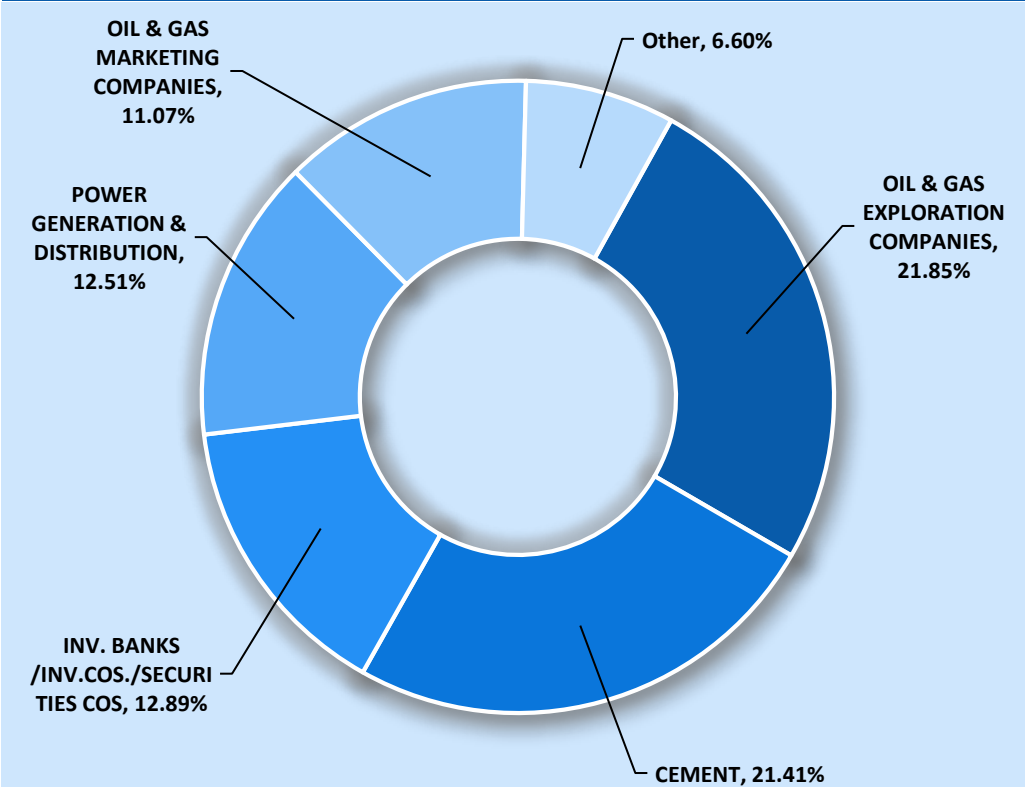
<b>Benefits</b>	Lower fee structure. Access to a diversified portfolio of securities. Trades like a stock. ETF can be bought or sold on the exchange at any time during market hours. Transparency of holdings.
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<b>Investment Policy</b>	The Index will consist of selected liquid stocks in accordance with KMI-30 index, which will be derived through the security selection criteria, in order to achieve the investment objective. The fund manager shall monitor the performance of the Fund and the benchmark index on a continuous basis.
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### Top Ten Equity Holdings : (% of Total Assets)

Lucky Cement Limited	13.54%
Engro Holdings Limited	12.89%
The Hub Power Company Limited	12.51%
Mari Energies Limited	8.08%
Oil & Gas Development Company Limited	7.66%
Pakistan State Oil Company Limited	7.41%
Pakistan Petroleum Limited	6.10%
Maple Leaf Cement Factory Limited	4.06%
D.G. Khan Cement Company Limited	3.80%
Sui Northern Gas Pipelines Limited	3.66%

### Sector Allocation (Equity Portfolio)



Please be advised that the Sales Load (including Front-End Load, Back-End Load and Contingent Load) up to 3.00% or 1.5%, as may be applicable, may be charged on the investment and/or upon redemption of funds, at the discretion of the Management Company.

Disclaimer : This publication is for informational purpose only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All investments in mutual funds and pension funds are subject to market risk. The NAV based prices of units and any dividends/returns thereon are dependent on factors affecting the capital markets. These may go up or down based on market conditions. Past performance is not necessarily indicative of future results. Performance data does not include cost incurred by investor in the form of sales-load etc. Please read the offering document to understand the investment policies and risks involved. The product herein above has been approved by our Shariah Advisor (Dr. Muhammad Imran Ashraf Usmani) whose registration reference number is (SECP/IFD/SA/005).