

July 09, 2025
FATIMA/PSX/25/A-019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department
Supervision Division
SECP, 63, NIC Building, Jinnah Avenue
Islamabad.

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to convey that:

"Fatima Fertilizer Company Limited (FATIMA), as a member of the consortium led by Arif Habib Corporation Limited (AHCL), submitted an Expression of Interest (EOI) and Statement of Qualification (SOQ) to the Privatisation Commission of Pakistan (PC) for participation in the privatisation process of Pakistan International Airlines Corporation Limited (PIACL).

As per Press Release No. 11/2025 issued by the Privatisation Commission and published on its official website, the consortium led by AHCL, comprising Arif Habib Corporation Limited, Fatima Fertilizer Company Limited, City Schools (Private) Limited, and Lake City Holdings (Private) Limited, has been pre-qualified to participate in the bidding process. In total, four parties (including three other companies/consortia) have been declared pre-qualified.

The pre-qualified parties will now proceed to the buy-side due diligence phase, a key step in the competitive and transparent privatisation process of PIACL. The consortium's continued participation in the process will be contingent upon the outcome of the due diligence exercise and subsequent guidance from our Board of Directors.

Subject to confidentiality obligations and considerations of national interest, the Company shall continue to provide updates as progress continues."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,



Anil Zia
Deputy Company Secretary