



THATTA CEMENT
COMPANY LIMITED



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 14, 2025

**SUBJECT: CREDIT OF ORDINARY SHARES OF THATTA CEMENT COMPANY LIMITED
PURSUANT TO THE SUB-DIVISION OF SHARES UNDER SECTION 85(1)(c) OF THE
COMPANIES ACT, 2017**

Dear Sir,

Further to our earlier announcement dated June 05, 2025, regarding the sub-division of shares of Thatta Cement Company Limited under section 85(1)(c) of the Companies Act, 2017, we wish to provide the following update:

In accordance with the special resolution passed by the shareholders and upon completion of necessary formalities, the shares reflecting the sub-division of face value from Rs.10/- to Rs. 2/- have been credited, as of the close of business on July 12, 2025, into the respective accounts of entitled shareholders maintained by the Central Depository Company of Pakistan Limited.

Shareholders holding physical share certificate(s) are requested to submit their original certificates, along with verified transfer deeds (if applicable) and a copy of valid CNIC to the Company's Share Registrar at the address below, after July 18, 2025, for exchange with the new share certificate(s) with revised face value of Rs. 2/- each.

M/s. THK Associates (Pvt.) Limited
Plot No. 32-C, Jami Commercial, Street 2,
DHA, Phase VII,
Karachi – 75500

Following the completion of sub-division of shares, the Company subscribed and paid-up capital has been restructured. Previously comprising of 99,718,125 ordinary shares of Rs. 10/- each, now stands restructured into 498,590,625 shares of Rs. 2/- each, with no change to the right and privilege associated with the shares.

You are requested to update your record to reflect the revised structure of the Company's paid up capital.

Regards,

Muhammad Abid Khan
Company Secretary

Head Office:

CL 5/4, State Life Building # 10,
Main Abdullah Haroon Road, Karachi-75350.
Tel : 92 21 111 842 882
Fax : 92 21 35665976-77
Web : www.thattacement.com

Factory:

Ghulamullah Road, Makli,
District Thatta, Sindh 73160
Tel : 92 298 111 842 882
Fax : 92 298 555004
E-mail: info@thattacement.com

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
URL: www.cdcpakistan.com
Email: info@cdcpak.com



July 14, 2025

CA/OPS-CON/2025/06

Mr. Muhammad Abid Khan
Company Secretary
Thatta Cement Company Limited
CL, 5/4, State Life Building # 10,
Main Abdullah Haroon Road,
Karachi

Dear Sir,

Sub-Division of shares from face value Rs. 10 to Rs. 02

This is with reference to your confirmation letter dated July 12, 2025 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-division of shares of **Thatta Cement Company Limited** (from face value **Rs. 10 to Rs. 02**), holdings in CDS accounts have been revised at end of day of **July 12, 2025**, in accordance with Split / Consolidation Entitlement List as of **July 11, 2025**.

According to our records, the paid up capital of your company is now **498,590,625** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Ali Surmawala
Assistant Manager Operations &
Customer Support Services

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

C.C. Mr. Asghar Abbas
General Manager
THK Associates (Pvt) Limited
Plot No. 32-C,
Jami Commercial Street 2,
D.H.A., Phase VII,
Karachi-75500.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Company Secretary
Thatta Cement Company Limited,
CL/5-4 State Life Building #10,
Abdullah Haroon Road,
Karachi, Pakistan.

June 20, 2025
AA-0924\25

EXTERNAL AUDITOR'S CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF CHANGE IN THE FACE VALUE

Dear Sir,

We have been requested to provide Thatta Cement Limited (the Company) with a certificate on the annexed statement of revised number of shares as result of alteration / change in face value (the annexed Statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated May 05, 2025 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of change in the face value.

Management Responsibility

It is the responsibility of the Company's management to ensure compliance with all the requirements of PSX including those contained in the guidelines on stock split for listed companies in relation to alternation of share capital/stock split.

Auditors' Responsibility

Our responsibility is to confirm the total number of the Company's shares as a result of change in the face value / stock split in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the following procedures:

- i. Obtained the annexed Statement prepared by the Company containing details about the authorized and issued, subscribed and paid-up share capital of the Company before and after the alternation approved by the Company in its Extra Ordinary General Meeting (EOGM) held on May 29, 2025

- ii. Traced the authorized and issued, subscribed and paid-up share capital of the Company before the alteration as detailed in the annexed Statement from the books of account of the Company.
- iii. Obtained extracts of the resolutions passed by the Company at the aforementioned EOGM relating to the alteration of share capital / stock split and the copy of Form-26 submitted with the registrar of companies.
- iv. Traced the details of the stock split as per the resolutions passed at the aforementioned EOGM from the extracts obtained as detailed in paragraph (iii) above.
- v. Obtained copy of Form 7 submitted by the Company with the registrar of companies in connection with the alteration in share capital and traced the details of revised authorized share capital stated therein.
- vi. Checked the mathematical accuracy of the authorized and issued, subscribed and paid-up share capital of the Company before and after the alternation as detailed in the annexed Statement.

Certificate

Based on our procedures mentioned under the Auditor's Responsibility paragraph above, we conform the total number of shares as a result of change in the face value as stated in the annexed Statement.

Restriction on use and distribution

This certificate is issued by us in the capacity of the external auditor of the Company upon request of the Company's management for onward submission to the PSX as required by the PSX through its letter dated May 05, 2025 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

Yours faithfully



BDO EBRAHIM & CO.

CHARTERED ACCOUNTANTS

THATTA CEMENT COMPANY LIMITED
STATEMENT OF REVISED NUMBER OF SHARES AS RESULT OF ALTERATION

RESOLUTION PASSED AT THE EOGM

The members of Thatta Cement Company Limited (the Company) at the Extra Ordinary General Meeting of the Company held on May 29, 2025 resolved that pursuant to Section 85 of the Companies Act, 2017 and Article 7 of the Article of Association of the Company, the existing capital of the Company, including authorized issued and paid up capital, is hereby altered in a manner that each ordinary share of the Company having face value of Rs. 10/- be subdivided into five ordinary shares of Rs. 2/- each, with no change in right and privileges of shares.

SUMMARY OF THE AUTHORIZED AND ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL OF THE COMPANY

A numerical summary of the authorised ad issued, subscrbed and paid-up share capital of the Company before and after the alteration is as follows:

| | Number of shares | Face Value (Rs.) | Amount (Rs.) |
|--|---------------------|---------------------|-----------------|
| Before the alternation | | | |
| Authorised share capital | 200,000,000 | 10 | 2,000,000,000 |
| Issued, subscribed and paid-up share capital | 99,718,125 | 10 | 997,181,250 |
| After the alternation | | | |
| Authorised share capital | 1,000,000,000 | 2 | 2,000,000,000 |
| Issued, subscribed and paid-up share capital | 498,590,625 | 2 | 997,181,250 |

SUMMARY OF THE AUTHORIZED AND ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL OF THE COMPANY

In persuant to Section 85 of the Companies Act, 2017 and Regulation 30 of the Companies Regulations, 2024, 'From 7' regarding the notice of alteration in share capital has been submitted by the Company on May 30, 2025.

For and on behalf of Thatta Cement Company Limited



Muhammad Abid Khan
Company Secretary

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