



July 15, 2025

**The General Manager**

Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road  
Karachi

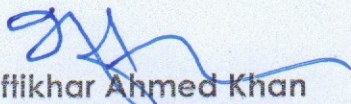
Subject: Appointment of Director

Dear Sir,

We have to inform you that the Board of Directors have appointed Mrs. Arjumand Ahmed Shah as Director of the Company with effect from July 15, 2025 to fill the casual vacancy occurred on sad demise of Mr. Polad Merwan Polad.

You may please inform the TRE Certificate Holders of the exchange accordingly.

Yours sincerely,  
for Ghandhara Automobiles Limited

  
**Iflikhar Ahmed Khan**  
Company Secretary

cc: Director / HOD  
Surveillance, Supervision and Enforcement  
Securities and Exchange Commission of Pakistan  
NIC Building, 63, Jinnah Avenue, Islamabad