



# Mandviwalla MAUSER Plastic Industries Limited

July 15, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 15, 2025 at 3:00 p.m, at its registered office situated at Mandviwalla Building, Old Queens Road, Karachi has approved the unaudited financial statements of the company for the third quarter ended March 31, 2025 and recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(iv)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached

The quarter report of the company for the period ended March 31, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

Hina Ambreen  
Company Secretary

Cc to : The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities and Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad





# Mandviwalla MAUSER Plastic Industries Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2025

		Unaudited March 31, 2025 Rupees	Audited June 30, 2024 Rupees
	Note		
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	4	65,895,155	64,544,574
Assets in bonds		-	-
Deferred taxation		14,672,067	14,672,067
Long term deposits		1,423,656	1,423,656
		81,990,878	80,640,297
<b>CURRENT ASSETS</b>			
Stores, spare and loose tools		1,518,681	2,374,131
Stock-in-trade	5	145,602,888	150,354,272
Trade receivables		90,343,907	83,525,921
Other receivables		85,058,673	113,848,933
Cash and bank balances	6	17,631,503	11,865,782
		340,155,653	361,969,039
<b>TOTAL ASSETS</b>		<b>422,146,531</b>	<b>442,609,336</b>
<b>EQUITY AND LIABILITIES</b>			
<b>REPRESENTED BY:</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorized capital: 40,000,000 (June 30, 2024: 40,000,000) ordinary shares of Rs.10/- each		400,000,000	400,000,000
Issued, subscribed and paid-up capital		287,481,330	287,481,330
Subordinated loan		115,714,528	115,714,528
Accumulated losses		(282,704,401)	(347,300,278)
		120,491,458	55,895,580
<b>NON-CURRENT LIABILITIES</b>			
Deferred liability		29,565,240	29,623,133
		29,565,240	29,623,133
<b>CURRENT LIABILITIES</b>			
Trade and other payables		56,547,770	91,235,399
Unclaimed dividend		2,208,846	2,208,846
Provision for taxation		22,104,840	24,613,100
Short term borrowings	7	191,228,377	239,033,278
		272,089,833	357,090,623
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>422,146,531</b>	<b>442,609,336</b>

*Handwritten signature*



Head Office : Mandviwalla Building, Old Queens Road, Karachi-74000 Pakistan.  
 Factory : A-79/B, Eastern Industrial Zone, Port Qasim Authority, Karachi  
 Factory Uthal : C-5, Uthal Industrial Estate, Uthal Baluchistan, Pakistan.  
 Phone No. : (92-21) 32441116-9 (4 Lines) Fax : (92-21) 32441276  
 E-Mail : mmpil@cyber.net.pk Website : www.mandviwallamauser.com





# Mandviwalla MAUSER Plastic Industries Limited

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UNAUDITED) FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2025

	Note	Nine months ended		Quarter ended	
		March 31, 2025 Rupees	March 31, 2024 Rupees	March 31, 2025 Rupees	March 31, 2024 Rupees
Sales - net		829,903,960	832,466,190	346,770,050	299,185,479
Cost of goods sold	9	(684,492,337)	(700,120,817)	(266,219,058)	(248,057,468)
<b>Gross profit / (loss)</b>		<b>145,411,623</b>	<b>132,345,373</b>	<b>80,550,992</b>	<b>51,128,011</b>
Administrative expenses		28,127,011	22,142,202	12,273,888	9,066,534
Selling and distribution expenses		12,564,261	11,131,466	3,935,000	3,221,000
		(40,691,273)	(33,273,668)	(16,208,889)	(12,287,534)
Other income		-	-	-	-
<b>Operating profit/(loss)</b>		<b>104,720,350</b>	<b>99,071,705</b>	<b>64,342,103</b>	<b>38,840,477</b>
Financial and other charges		(13,740,241)	(14,860,077)	(6,024,306)	(4,944,973)
<b>Profit/(loss) before taxation</b>		<b>90,980,109</b>	<b>84,211,628</b>	<b>58,317,797</b>	<b>33,895,504</b>
Taxation		(26,384,232)	(24,421,373)	(11,452,720)	(15,867,632)
<b>Profit/(loss) for the period</b>		<b>64,595,877</b>	<b>59,790,255</b>	<b>46,865,077</b>	<b>18,027,872</b>
<b>Earnings per share - basic</b>		<b>2.25</b>	<b>2.08</b>	<b>1.63</b>	<b>0.06</b>



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## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) FOR THE NINE MONTHS AND THREE MONTHS ENDED MARCH 31, 2025

	Nine months ended		Quarter Ended	
	March 31, 2025 Rupees	March 31, 2024 Rupees	March 31, 2025 Rupees	March 31, 2024 Rupees
Profit/(loss) for the period	64,595,877	59,790,255	46,865,077	18,027,872
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u>64,595,877</u>	<u>59,790,255</u>	<u>46,865,077</u>	<u>18,027,872</u>







# Mandviwalla MAUSER Plastic Industries Limited

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UNAUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Issued, Subscribed and Paid-up Capital	Subordinated loan	Accumulated Losses	Net shareholders' equity
	Rupees	Rupees	Rupees	Rupees
Balance as at July 1, 2023 - (audited)	287,481,330	115,714,528	(456,522,266)	(53,326,408)
Total comprehensive income for the period, net of tax	-	-	59,790,255	59,790,255
Balance as at March 31, 2024 - (unaudited)	287,481,330	115,714,528	(396,732,011)	6,463,847
Balance as at July 1, 2024 - (audited)	287,481,330	115,714,528	(347,300,278)	55,895,580
Total comprehensive income for the period, net of tax	-	-	64,595,877	64,595,877
Balance as at March 31, 2025 - (unaudited)	287,481,330	115,714,528	(282,704,401)	120,491,457



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## CONDENSED INTERIM STATEMENT OF CASHFLOWS - UNAUDITED FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	Nine months ended March 31, 2025 Rupees	Nine months ended March 31, 2024 Rupees
<b>CASH FLOWS GENERATED FROM OPERATIONS</b>		
Profit / (loss) before taxation	90,980,109	84,211,628
<b>Adjustment for non-cash changes and other items:</b>		
Depreciation on property, plant and equipment	5,079,267	5,287,411
Provision for staff gratuity	-	-
Loss/ (gain) on sale of property, plant and equipment	-	-
Financial and other charges	13,740,241	14,860,077
	18,819,508	20,147,488
Net cash flow from operating activities before working capital changes	109,799,617	104,359,116
<b>Working capital changes</b>		
<b>(Increase) /decrease in current assets</b>		
Stores, spare and loose tools	855,450	(12,080)
Stock-in-trade	4,751,384	56,930,902
Trade receivables	(1,532,752)	(25,696,670)
Other Receivable	27,753,020	(38,315,299)
	31,827,102	(7,093,147)
<b>Increase /(decrease) in current liabilities</b>		
Trade and other payables	(34,687,629)	(9,047,363)
	(34,687,629)	(9,047,363)
Income tax paid	(33,140,486)	(8,335,974)
Staff gratuity paid	(57,893)	(43,393)
Employees' compensated absences paid	-	-
Long term deposits	-	(991,946)
Financial and other charges paid	(13,740,241)	(14,860,077)
	(46,938,620)	(24,231,390)
	60,000,470	63,987,285
<b>Net cash inflow/(outflow) from operating activities</b>		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Addition into the property, plant and equipment	(6,429,848)	(941,716)
Sale proceed of property, plant and equipment	-	-
Sale proceed of long term deposits	-	-
	(6,429,848)	(941,716)
<b>Net cash inflow/(outflow) from investing activities</b>		
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Short term financing from directors	-	-
Short term borrowing	(47,804,901)	(63,930,671)
Subordinated Loan	-	-
Repayment of Subordinated Load	-	-
	(47,804,901)	(63,930,671)
<b>Net cash inflow / (outflow) from financing activities</b>		
Net increase / (decrease) in cash and cash equivalents	5,765,721	(885,102)
Cash and cash equivalents at the beginning of the period	11,865,782	796,571
Cash and cash equivalents at the end of the period	17,631,503	(88,531)



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