



BAWANYAIR
PRODUCTS LIMITED

July 16, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Material Information

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following material information:

Bawany Air Products Limited (the Company) has received auditor certificate, certifying that that the company has started operations in line with its principle line of business. The auditor certificate has been submitted to PSX with request to remove the Company from non-compliant segment. Copy of letter to PSX and auditor certificate attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,
For Bawany Air Products Limited

Chief Executive Officer



BAWANYAIR
PRODUCTS LIMITED

July 16, 2025

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Removal from Non-Compliant Segment

Further to our letter dated 30-05-2025 and your letter No. PSX/Gen-1226 dated 20-06-2025. We are pleased to submit auditor certificate that the Company has resumed operations in line with its principle line of business. Auditor certificate attached.

We request you to remove the company from Non-Compliant segment.

Thanking you for your cooperation.

For **Bawany Air Products Limited**

Chief Executive Officer



July 15, 2025

The Chief Executive Officer
Bawany Air Products Limited
2nd Floor, Nadir House
I.I. Chundrigar Road
Karachi.

Dear Sir

SUBJECT: AUDITORS' OPINION ON RESUMPTION OF OPERATIONAL ACTIVITIES

Our opinion has been sought in terms of clause 5.11.1 (a) of the Rule Book of Pakistan Stock Exchange Limited (PSX) regarding the resumption of Business Operations by the Company.

In our opinion and to the best of our information, documents provided and the explanation given to us by the management, the Company has resumed its operational activities in line with its principal line for the business of the Company duly registered in its Memorandum with the SECP, which reads as under:

1. *To carry on, as its principal business, to invest in and acquire and hold and otherwise deal in shares, stock, debenture, debenture stock, bonds obligations and securities issued or guaranteed by any company, corporation, financial institution, government or any authority.*
2. *To purchase or otherwise acquire the whole or part of the business the assets, property assets and liabilities of any company, organization, partnership or person and to take up, carry on and exercise or to liquidate or break up any such business and in consideration of any such acquisition to pay cash or issue shares or acquire it by giving any other form of consideration or in any other way and to take up any liabilities or acquire any interests in the business of the seller or of any other business.*

Basis of our opinion:

3. Certified copy of the Memorandum of the Company duly showing object clause(s).
4. Public announcement at PSX portal.

Restriction on use and distribution:

This certificate is being issued in the capacity of statutory auditors of the Company on specific request of the management for onward submission to PSX and SECP, accordingly and this should not be used for any other purpose without our consent.

Yours sincerely

Naveed Zafar Ashfaq Jaffery & Co.
CHARTERED ACCOUNTANTS