**Sapphire Fibres Limited**

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

July 16, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

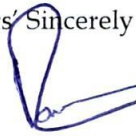
Dear Sir

**SUBJECT: CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT OF INTENTION DATED MAY 15, 2025 BY
SAPPHIRE FIBRES LIMITED (THE 'ACQUIRER') TO ACQUIRE UPTO 75.69% SHARES OF RAFHAN
MAIZE PRODUCTS COMPANY LIMITED**

Enclosed please find herewith corrigendum to the public announcement of intention dated on May 15, 2025 by Optimus Capital Management, Manager to the Offer, regarding intention to acquire upto 75.69% shareholding of **Rafhan Maize Products Company Limited** ('Target Company') on behalf of Sapphire Fibres Limited which will be published in Business Recorder (English) and Daily Nai Baat (Urdu) newspapers dated July 17, 2025.

In view of above you are requested to kindly disseminate the information to the members of Exchange accordingly.

Yours' Sincerely


Rameez Ghausi
Company Secretary



cc: Director/ Head of Department
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad.

July 16, 2025

Executive Director

Public Offering & Regulated Persons Department

Securities Market Division

Securities and Exchange Commission of Pakistan

NIC Building, Jinnah Avenue

Blue Area, Islamabad

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Karachi

Chief Executive Officer

Rafhan Maize Products Company Limited

Rakh Canal East Road,

Faisalabad

Subject: Corrigendum to Public Announcement of Intention to Acquire up to 75.69% of the Ordinary Shares (upto 6,991,052 Shares) and Control of Rafhan Maize Products Company Limited

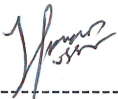
Dear Sirs,

This is with reference to the Public Announcement of Intention dated May 15, 2025, issued by Optimus Capital Management (the "**Manager to the Offer**") on behalf of Sapphire Fibres Limited (the "**Acquirer**") and published in the *Business Recorder* and *Daily Nai Baat* on May 17, 2025, for acquisition of upto 75.69% of the ordinary shares and control of Rafhan Maize Products Company Limited (the "**Target Company**").

On behalf of the Acquirer, we are pleased to submit a Corrigendum to the aforementioned PAI (the "**Corrigendum**") to incorporate certain clarifications and refinements to the original announcement, in accordance with applicable regulatory requirements.

Should you require further information, please feel free to contact the undersigned.

For and on behalf of **Optimus Capital Management Limited**



Hamad Hussain

Head of Investment Banking



Hasnain Ali

Analyst - Investment Banking



Sapphire Fibres Limited

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

Corrigendum to the Public Announcement of Intention to Acquire up to 75.69% of the Ordinary Shares (6,991,052 Shares) and Control of Rafhan Maize Products Company Limited ("Target Company") By Sapphire Fibres Limited

This Corrigendum is being issued with reference to the Public Announcement of Intention ("PAI") dated May 15, 2025, published on May 17, 2025, in *Business Recorder* and *Daily Nai Baat*, issued by Optimus Capital Management Limited (the "Manager to the Offer") on behalf of Sapphire Fibres Limited (the "Acquirer").

The Corrigendum is being published to incorporate certain clarifications and refinements to the original PAI, in accordance with applicable regulatory guidelines.

All actions taken pursuant to the original PAI shall remain valid. Except for the changes outlined herein, all other terms and information contained in the original PAI remain unchanged.

Part-B

1) Information about the acquirer

b) Name(s) of the ultimate acquirer(s) or the ultimate controlling shareholder

Shahid Abdullah
Nadeem Abdullah
Amer Abdullah
Yousuf Abdullah
Shayan Abdullah

g) Information about ultimate beneficial owner of the intended acquirer(s):

(i) Name(s) of natural person(s), CNIC/ Passport number, nationality and address of each person

Name	CNIC	Nationality	Address
Shahid Abdullah	42201-5225618-1	Pakistani	B-31, KDA Scheme no. 1, Karachi
Nadeem Abdullah	42201-2771651-1	Pakistani	B-31, KDA Scheme no. 1, Karachi
Amer Abdullah	42201-2089751-3	Pakistani	B-31, KDA Scheme no. 1, Karachi
Yousuf Abdullah	42201-5234263-1	Pakistani	B-31, KDA Scheme no. 1, Karachi
Shayan Abdullah	42201-0776395-1	Pakistani	B-31, KDA Scheme no. 1, Karachi



Sapphire Fibres Limited

316-Cotton Exchange Building,
I.I Chundrigar Road, Karachi – 74000 Pakistan
Phones: 92-21-111-000-100
Fax: 92-21-2416705, 92-21-2417418
E-Mail: contact@sapphiretextiles.com.pk

(ii) **Detail of companies located in and outside Pakistan, where the ultimate acquirer or the ultimate controlling shareholder held control and or more than thirty percent voting shares**

Ultimate Acquirer	Name	Registration no.	Nature (listed/unlisted/private)	Nature of business	Jurisdiction of incorporation	Description held control/ more than thirty % shares or both
Nadeem Abdullah	Channel Holdings Pvt Limited	0133407	Private	Investment company	Pakistan	33.33%
	Glory Pvt Limited	0197278	Private	Investment company	Pakistan	33.33%
Shahid Abdullah	Resource Corporation Pvt Limited	0133447	Private	Investment company	Pakistan	33.33%
	Glitter Pvt Limited	0196538	Private	Investment company	Pakistan	33.33%
Yousuf Abdullah	Synergy Holdings Pvt Limited	0133448	Private	Investment company	Pakistan	35.50%
	Acrylic Pvt Limited	0203280	Private	Investment company	Pakistan	33.33%
	Salman Ismail Pvt Limited	0059760	Private	Investment company	Pakistan	39.95%
Shayan Abdullah	Resource Corporation Pvt Limited	0133447	Private	Investment company	Pakistan	33.33%
	Glitter Pvt Limited	0196538	Private	Investment company	Pakistan	33.33%

Any questions in regard to this announcement can be directed to:

Manager to the Offer:

Name	Optimus Capital Management
Address	State Life Building 1B, I.I. Chundrigar Road, Karachi, Sindh, Pakistan

Best Regards,

For and on behalf of **Sapphire Fibres Limited**

Rameez Ghausi
Company Secretary

