



1st Floor, NESPAK House
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T: +92 51 2272890-8
E: psl@hashoohotels.com

PAKISTAN
SERVICES
LIMITED

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/PSX/25-26/060
July 17, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of Pakistan Stock Exchange (PSX) Rule Book, and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the Regulations), Pakistan Services Limited (PSEL) hereby conveys the following information:

"The Company has received a letter dated July 15, 2025 from AKD Group Holding (Private) Limited [formerly M/S Aqeel Karim Dhedhi Securities (Private) Limited] wherein they have made disclosure in term of Section 110 of the Securities Act, 2015 read with regulation 4 (2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 with respect to the acquisition of 27.95% voting shares of the Company.

In this respect, please see the attached letter July 15, 2025 received from AKD Group Holding (Private) Limited [formerly M/S Aqeel Karim Dhedhi Securities (Private) Limited].

PSX is requested to make the above information immediately available as required under regulation 5 of the Regulations."

A disclosure form as required under S.R.O. 143/(1)/2012 dated December 05, 2012 read with the Section 96 of the Securities Act, 2015 is also enclosed as **Annexure-A**.

You may please inform the members of the exchange accordingly.

Yours faithfully,

for PAKISTAN SERVICES LIMITED,

Muhammad Amir
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Pearl-Continental
HOTELS & RESORTS

KARACHI
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LAHORE
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RAWALPINDI
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BHURBAN
T: +92 51 3355700-29

MUZAFFARABAD
T: +92 5822 111 505 505

MALAM JABBA*
T: +92 946 111 505 505

Annexure-A

Disclosure Form

Name of Company	Pakistan Services Limited
Date of Report (Report (date of the earliest event reported if applicable)	17 July 2025
Exact name of the Company as Specified in its Memorandum	Pakistan Services Limited
Registered Address of the Company	1 st Floor, NESPAK House, G-5/2, Islamabad
Contact information	Muhammad Amir, Company Secretary Telephone: 051-2272890-98
Disclosure of inside information by the Company in terms of the Securities Act, 2015	<p>"The Company has received a letter dated July 15, 2025 from AKD Group Holding (Private) Limited [formerly M/S Aqeel Karim Dhedhi Securities (Private) Limited] wherein they have made disclosure in term of Section 110 of the Securities Act, 2015 read with regulation 4 (2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 with respect to the acquisition of 27.95% voting shares of the Company.</p> <p>In this respect, please see the attached letter July 15, 2025 received from AKD Group Holding (Private) Limited [formerly M/S Aqeel Karim Dhedhi Securities (Private) Limited</p> <p>PSX is requested to make the above information immediately available as required under regulation 5 of the Regulations."</p>

for **Pakistan Serives Limited,**



Muhammad Amir
Company Secretary



AKD Group Holdings (Private) Ltd.

July 15, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Chief Executive
Pakistan Services Limited
1st Floor, NESPAK House
G-5/2, Islamabad.
psl@hashoohotels.com

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan,
Blue Area, Islamabad.

SUBJECT: ACQUISITION OF SHARES OF PAKISTAN SERVICES LIMITED

Dear Sirs,

Pursuant to the requirement of Section 110(1) of the Securities Act, 2015 read with Regulation 4(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, we are pleased to enclose herewith the requisite Schedule-III for your information and record.

Your Sincerely,

For and on behalf of
AKD Group Holding (Private) Limited


Syed Haris Ahmed
Company Secretary



Encl: As Above



AKD Group Holdings (Private) Ltd.

SCHEDULE-III

DISCLOSURE UNDER SECTION 110(1) OF THE SECURITIES ACT, 2015

[Regulation 4(2)]

July 15, 2025

- (i) The Managing Director, Pakistan Stock Exchange, Stock Exchange Road, Karachi
- (ii) The Chief Executive, Pakistan Services Limited, 1st Floor, NESPAK House G-5/2, Islamabad
- (iii) Securities & Exchange Commission of Pakistan, OFFSITE-II Department, Supervision Division, Islamabad

SUBJECT: DISCLOSURE PURSUANT TO SECTION 110(1) OF THE SECURITIES ACT, 2015

PART A

It is notified pursuant to Section 110 of the Securities Act, 2015 that AKD Group Holdings (Private) Limited along with its subsidiary Company AKD Securities Limited, has acquired on July 14, 2025, 9,089,651 voting shares of Pakistan Services Limited (the Company) at rate of Rs. 700/- per share. On account of this acquisition, our total shareholding in Pakistan Services Limited is 9,089,651 shares, which represents 27.95% of the total issued voting shares of the Company.

Name of Entity	Holding %	No. of Shares acquired
AKD Group Holdings Private Limited	24.26%	7,889,651
AKD Securities Limited	3.69%	1,200,000
	27.95%	9,089,651

PART B

Particulars of the Acquirer(s)

Name	AKD Group Holdings Private Limited
Registered Address	Room 529, Pakistan Stock Exchange Building, I.I. Chundrigar Road Karachi
CUIN	0040183
Date of Incorporation	2 nd June, 1999
Jurisdiction of Incorporation	Karachi
Authorized share capital	210,000,000 shares of Rs 10/ share
Issued share capital	105,000,000 shares of Rs 10/ share
Names and addresses of sponsors or persons having control over the acquirer	Aqeel Karim Dhedhi 6th Floor CTC Building Block – 8, Clifton
Names and addresses of board of directors of the acquirer	Mr. Tariq Ghumra – Room 534, PSX Building I.I Chundrigar Road Ms. Hina Junaid – 6th Floor CTC Building Block – 8, Clifton Ms. Yasmeen Dhedhi – 5th Floor CTC Building Block – 8, Clifton



AKD Group Holdings (Private) Ltd.

PART C

Particulars of person acting in concert (vide Section 108(d) of the Act)

(i)	In case of Fund / company, all details at Para 3.	AKD Securities Limited Office 602, 6 th Floor CTC Building Clifton Karachi www.akdsi.com
Name	AKD Securities Limited	
Registered Address	Suite-602, Continental Trade Centre, Block 8 Clifton, Karachi	
CUIN	0041812	
Date of Incorporation	24 th October, 2000	
Jurisdiction of Incorporation	Karachi	
Authorized share capital	700,000,000 shares of Rs 10/ share	
Issued share capital	557,834,171 shares of Rs 10/ share	
Names and addresses of sponsors or persons having control over the acquirer	AKD Group Holdings Private Limited Room 529, Pakistan Stock Exchange Building, I.I. Chundrigar Road Karachi	
Names and addresses of board of directors of the acquirer	Ms. Hina Junaid – 6th Floor CTC Building Block – 8, Clifton Mr. Muhammad Farid Alam, – 6th Floor CTC Building Block – 8, Clifton Mr. Tariq Ghumra – Room 534, PSX Building I.I Chundrigar Road Mr. Kamaluddin Tipu – Villa #. 6, St # 15F Margilla Vilas Bahria Enclave Islamabad Mr. Sikandar – House # 36-J4/A Block-6, PECHS, Karachi Ms. Ayesha Aqeel – 6th Floor CTC Building Block – 8, Clifton Ms. Afsheen Aqeel – 6th Floor CTC Building Block – 8, Clifton	
(ii)	In case of individual, all details at Para 4.	Not Applicable
(iii)	In case of individual, all details at Para 4.	Not Applicable

PART D

Detail, if the Acquirer, person acting in concert has representation on the board of directors of the target company

(i)	Name(s) and address(es) of nominee director, who represents the acquirer / person acting in concert	Not Applicable
(ii)	CNIC number(s) or Passport or NICOP number	Not Applicable

Syed Haris Ahmed
Company Secretary

July 15, 2025

www.akdgroup.net

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