LUCKY CORE INDUSTRIES

Lucky Core Industries Limited
5 West Wharf, Karachi 74000
T +92 21 3231 3717-22
UAN 111 100 200
www.luckycore.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

July 21, 2025
LCI/ComSec/29/2025

Dear Sir,

Credit of Ordinary Shares of Lucky Core Industries Limited (LCI) pursuant to the sub-division of shares under section 85(1)(c) of the Companies Act 2017

This is further to our earlier communications bearing Reference no. LCI/ComSec/16/2025 dated May 12, 2025, Reference no. LCI/ComSec/20/2025 dated May 30, 2025, Reference no. LCI/ComSec/25/2025 dated June 20, 2025, and Reference no. LCI/ComSec/26/2025 dated June 27, 2025 in connection with the subdivision of shares of Lucky Core Industries Limited (the "Company") under section 85(1)(c) of the Companies Act 2017.

It is hereby informed that upon the completion of all requisite regulatory and procedural formalities, the shares reflecting the subdivision of face value from Rs. 10/- to Rs. 2/- have been credited on July 19, 2025 into the respective accounts of entitled Members, maintained with the Central Depository Company of Pakistan Limited.

Members holding shares in physical form are requested to surrender their original share certificate(s), together with duly verified transfer deed(s) (if any) and a legible certified copy of their valid CNIC, to the Company's Share Registrar, M/s FAMCO Share Registration Services (Private) Limited, 8-F, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi for exchange of new share certificates.

Following the subdivision of shares, the Company's subscribed and paid-up capital has been restructured, whereby the number of ordinary shares has increased from 92,359,050 ordinary shares of Rs. 10/- each to 461,795,250 shares of Rs. 2/- each, with no change in the rights and privileges attached to the shares.

Kindly update your records accordingly to reflect the restructured paid-up capital of the Company.

Sincerely

Laila Bhatia Bawany
Company Secretary

YBG

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office:
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
URL: www.cdcpakistan.com
Email: info@cdcpak.com

July 21, 2025

CA/OPS-CON/2025/07

Mr. Usman Nawaz
Corporate Compliance Manager
Lucky Core Industries Limited
ICI House,
5 West Wharf,
Karachi.

Dear Sir,

Sub-Division of shares from face value Rs. 10 to Rs. 02

This is with reference to your confirmation letter dated July 19, 2025 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-division of shares of **Lucky Core Industries Limited** (from face value **Rs. 10** to **Rs. 02**), holdings in CDS accounts have been revised at end of day of **July 19, 2025**, in accordance with Split / Consolidation Entitlement List as of **July 18, 2025**.

According to our records, the paid up capital of your company is now **461,795,250** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Ali Surmawala
Assistant Manager Operations &
Customer Support Services

Shoaib Aziz
Deputy Manager Operations &
Customer Support Services

C.C. **Mr. Salman Rauf**
Executive Manager
FAMCO Share Registration Services (Private) Limited
8-F, Next to Hotel Faran, Nursery,
Block-6, P.E.C.H.S., Shahra-e-Faisal,
Karachi.

Mr. Wasim Sattar
Senior Manager, Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

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Ms. Laila Bhatia Bawany
Company Secretary
Lucky Core Industries Limited
5 West Wharf
Karachi

July 15, 2025

ASR 0191

Dear Madam

EXTERNAL AUDITORS CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF SUBDIVISION OF SHARES

We have been requested to provide Lucky Core Industries Limited (the Company) with a certificate on the annexed 'Statement of revised number of shares as a result of subdivision of shares' (the Statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated May 14, 2025 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of subdivision of shares due to change in the face value of shares.

Management's Responsibility

The management of the Company is responsible to ensure compliance with all the requirements of PSX including those contained in the 'Guidelines on stock split for listed companies' in relation to alteration of share capital / stock split and to provide us with the Statement and related supports that are free from material misstatement.

Auditor's Responsibility

Our responsibility is to confirm the total number of the Company's shares as a result of subdivision of shares due to change in the face value of shares in accordance with the 'Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the following procedures:

(i) Obtained the annexed Statement prepared by the Company containing details about the authorised, issued, subscribed and paid-up share capital of the Company before and after the alteration as approved by the Company in its Extra Ordinary General Meeting (EOGM) held on June 20, 2025.

(ii) Traced the authorised, issued, subscribed and paid-up share capital of the Company before the alteration as detailed in the annexed Statement from the books of account of the Company.

(iii) Obtained extracts of the resolutions passed by the Company at the aforementioned EOGM relating to the alteration of share capital / stock split and the copy of Form-26 submitted with the registrar of companies.

(iv) Traced the details of the stock split as per the resolutions passed at the aforementioned EOGM from the extracts obtained as detailed in paragraph (iii) above.

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Letter ASR 0191
dated July 15, 2025

(v) Obtained copy of Form 7 submitted by the Company with the registrar of companies in connection with the alteration in share capital and traced the details of revised authorised share capital stated therein.

(vi) Checked the mathematical accuracy of the authorised, issued, subscribed and paid-up share capital of the Company before and after the alteration as detailed in the annexed Statement.

Certificate

Based on our procedures mentioned under the Auditors' Responsibility paragraph above, we confirm the total number of shares as a result of subdivision of shares due to change in the face value of shares, as stated in the annexed Statement.

Restriction on use and distribution

This certificate is issued by us in the capacity of the external auditor of the Company upon request of the Company's management for onward submission to PSX as required by the PSX through its letter dated May 20, 2025 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the annexed Statement.

The annexed Statement prepared by the Company's management has been initialled by us for identification purposes only.

Yours truly

A. F. Ferguson & Co.
Chartered Accountants
Karachi

encl

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LUCKY CORE INDUSTRIES LIMITED
STATEMENT OF REVISED NUMBER OF SHARES AS A RESULT OF SUBDIVISION OF SHARES UNDER SECTION 85 OF THE COMPANIES ACT, 2017

EXTRAORDINARY GENERAL MEETING

The members of Lucky Core Industries Limited (the "Company") at the Extra Ordinary General Meeting of the Company held on June 20, 2025 approved, pursuant to Section 85(1)(c) of the Companies Act, 2017 and Article 31(c) of the Articles of Association of the Company, that the existing capital of the Company, including authorized, issued and paid-up capital, be altered in a manner that each ordinary share of the Company having face value of Rs. 10/- be subdivided into five (5) ordinary shares of Rs. 2/- each, with no change in rights and privileges of shares.

SUMMARY OF THE AUTHORISED AND ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL OF THE COMPANY

A numerical summary of the authorised and issued, subscribed and paid-up share capital of the Company before and after the alteration is as follows:

	Number of shares	Face value (Rs)	Amount (Rs)
Before the alteration			
Authorised share capital	1,500,000,000	10	15,000,000,000
Issued, subscribed and paid-up share capital	92,359,050	10	923,590,500
After the alteration			
Authorised share capital	7,500,000,000	2	15,000,000,000
Issued, subscribed and paid-up share capital	461,795,250	2	923,590,500

NOTICE OF ALTERATION IN SHARE CAPITAL

Pursuant to Section 85 of the Companies Act, 2017 and Regulation 30 of the Companies Regulations, 2024, 'Form 7' regarding the notice of alteration in share capital has been submitted by the Company on June 20, 2025.

For and on Behalf of Lucky Core Industries Limited

Laila Bhatia Bawany
Company Secretary

A.F. FERGUSON & CO. CHARTERED ACCOUNTANTS ★ KARACHI ★

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