Pak Agro Packaging Limited
Statement of Financial Position as at March 31, 2025

	Note	March 2025 (Rupees)	June 2024 (Rupees)
Equity and liabilities			
Share capital and reserves			
Share capital	6	200,000,000	200,000,000
Reserves	7	107,283,257	107,283,257
Revenue reserves			
Unappropriated profit		139,409,395	104,077,080
		446,692,652	411,360,337
Non-current liabilities			
Obligation against assets subject to finance lease	8	60,377,446	46,112,074
Deferred taxation	9	53,741,807	53,741,807
Employees' gratuity fund	10	2,495,802	3,254,940
		116,615,055	103,108,820
Current liabilities			
Short term bank borrowings	11	79,996,004	125,763,250
Current maturity of long term liabilities	12	28,039,723	11,343,286
Taxation - Net		16,139	-
Accrued and other liabilities	13	33,216,508	33,401,533
		141,268,374	170,508,069
Contingencies and commitments	14	-	-
Total equity & liabilities		704,576,080	684,977,227
Property and assets			
Non-current assets			
Property, plant and equipment	15	480,979,685	457,612,101
Long term deposits	16	32,242,390	20,789,309
Current assets			
Stock in trade	17	141,725,628	169,950,140
Advances, deposits and other receivables	18	27,411,999	9,981,312
Prepayments	19	3,114,013	4,037,628
Taxation - net	20	-	4,068,889
Cash and bank balances	21	19,102,365	18,537,848
		191,354,006	206,575,817
Total assets		704,576,081	684,977,227

The annexed notes 1 to 38 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive

Pak Agro Packaging Limited
Statement of Profit or Loss
For the period ended March 31, 2025

	Note	09 Month Ended 31st March 2025 (Rupees)	09 Month Ended 31st March 2024 (Rupees)	Quarter Ended 31st March 2025 (Rupees)	Quarter Ended 31st March 2024 (Rupees)
Sales	22	736,531,641	600,024,409	274,162,995	169,877,089
Cost of sales	23	643,171,480	522,657,219	239,843,492	144,085,774
Gross profit		93,360,161	77,367,190	34,319,503	25,791,315
Operating expenses					
Administrative	24	22,003,328	20,274,071	6,874,273	6,682,266
Selling and distribution	25	441,830	185,110	105,600	85,500
		22,445,158	20,459,181	6,979,873	6,767,766
Profit from operations		70,915,003	56,908,009	27,339,630	19,023,549
Financial expenses	26	16,258,044	19,324,321	6,542,295	10,048,775
Other charges	27	4,893,135	3,926,653	1,886,434	1,312,625
		21,151,180	23,250,974	8,428,730	11,361,400
		49,763,823	33,657,035	18,910,900	7,662,149
Profit for the year before taxation		49,763,823	33,657,035	18,910,900	7,662,149
Taxation	28	14,431,509	9,760,540	5,484,161	2,222,023
Profit for the year		35,332,314	23,896,495	13,426,739	5,440,126
Basic and diluted earnings per share (PKR)		1.77	1.19	0.67	0.27

The annexed notes 1 to 38 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive**

Pak Agro Packaging Limited
Statement of Comprehensive Income
For the period ended December 31, 2024

	09 Month Ended		Quarter Ended	
	March 2025 (Rupees)	March 2024 (Rupees)	March 2025 (Rupees)	March 2024 (Rupees)
Profit for the year after taxation	35,332,314	23,896,495	13,426,739	5,440,126
Other comprehensive income				
Items that will nor classified to profit or loss				
Remeasurement (loss)/gain on staff retirement benefit plan	-	-	-	-
Total comprehensive income for the year	35,332,314	23,896,495	13,426,739	5,440,126

The annexed notes 1 to 38 form an integral part of these financial statements.

Chief Financial Officer

Chief Executive

Pak Agro Packaging Limited
Statement of Cash Flows
For the period ended March 31, 2025

		09 Month Ended	
		March 2025 (Rupees)	March 2024 (Rupees)
Cash flow from operating activities	Note		
Profit for the year before taxation		49,763,823	33,657,035
Adjustments for:			
Depreciation	(15.1)	46,999,567	19,120,932
Gain on disposal of assets		-	-
		46,999,567	19,120,932
Operating profit before working capital changes		**96,763,390**	**52,777,967**
Increase/(decrease) in:			
Stock in trade	(17)	28,224,512	(83,139,685)
Trade debtors		-	69,671,066
Advances, deposits and other receivables	(18)	(17,430,687)	(9,900,499)
Pre-payments	(19)	923,615	2,666,543
		11,717,440	(20,702,575)
		108,480,829	32,075,392
Increase /(decrease) in:			
Current liabilities		(185,025)	44,317,535
Cash flow from operating activities		**108,295,805**	**76,392,927**
Income Tax Paid		(10,346,481)	(11,335,767)
Net cash flow from operating activities		**97,949,324**	**65,057,160**
Cash flow from investing activities			
Fixed capital expenditures	(15)	(53,249,928)	(110,787,005)
Capital work in progress	(15.4)	(17,117,223)	12,140,398
Long term deposits	(16)	(11,453,081)	(8,379,132)
Short term investment		-	-
Deposit against vehicles		-	-
Net cash flow from investing activities		**(81,820,232)**	**(107,025,739)**
Cash flow from financing activities			
Asset subject to finance lease	(8)	30,961,809	6,231,177
Short term bank borrowings	(11)	(45,767,246)	19,466,761
Loan from directors		-	2,000,000
Advanvces from customer		16,139	-
Employees' gratuity fund	(10)	(759,138)	(2,402,681)
Net cash flow from financing activities		**(15,548,436)**	**25,295,257**
Net increase/(decrease) in cash and cash equivalents		**580,656**	**(16,673,322)**
Cash and cash equivalent in the beginning of the year		**18,537,848**	**20,692,767**
Cash and cash equivalent at the end of the year	(21)	**19,118,505**	**4,019,445**

The annexed notes 1 to 38 form an integral part of these financial statements.

Chief Financial Officer **Chief Executive**