



Askari General Insurance Co. Ltd.

July 22nd, 2025
PSX/BOD/Inv/03/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Board Meeting – Approval of Investment in Property

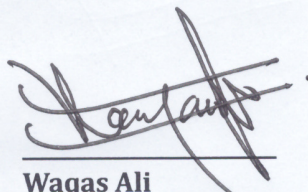
Dear Sir,

We have to inform you that the Board of Directors of the Company, in its meeting held on July 22, 2025, at 10:30 a.m. in Rawalpindi, has approved the purchase of a floor/property in **Askari Corporate Tower, Lahore**, comprising approximately **12,011 square feet** at an approximate purchase price of **Rs. 432 million** (excluding transaction costs).

The acquisition has been approved as a strategic investment aligned with the Company's long-term objectives of capital growth and asset diversification. Further, the Board authorized the Chief Executive to complete all necessary legal and regulatory formalities in connection with this acquisition.

You may please inform the TRE Certificate holders accordingly.

Yours Sincerely,


Waqas Ali
Company Secretary