



Askari General Insurance Co. Ltd.

July 22nd, 2025
PSX/BOD/Inv/04/2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Price Sensitive Information**

Dear Sir,

Pursuant to the requirements Section 96 of the Securities Act, 2015 and Clauses 5.6.1 (a) and 5.6.6 of the Pakistan Stock Exchange Rule Book, we hereby convey the following information:

Transaction Details:

I. Name of Related Party:

Askari Development and Holdings (Private) Limited ("ADHL") – an associated company

II. Nature of Transaction:

Purchase of immovable property (commercial floor)

III. Amount of Transaction:

Approximately PKR 432,396,000 (12,011 square feet) excluding transaction costs.

IV. Names of Interested Persons and Nature of Interest:

Askari Development and Holdings (Private) Limited as associated company and counterparty to the transaction.

No director or executive of Askari General Insurance Company Limited has any direct or indirect personal interest in the subject transaction.

V. Direct and Indirect Shareholding of Interested Persons in the Company:

Army Welfare Trust (AWT) holds approximately **59.25%** of the issued share capital of Askari General Insurance Company Limited and also exercises control over ADHL.

VI. Details, Description, Terms and Conditions of Transaction:

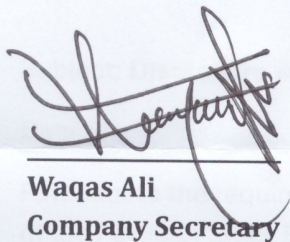
- **Property Location:** 2nd Floor, Askari Corporate Tower, Lahore
- **Size:** Approximate 12,011 square feet (commercial floor)
- **Total Consideration:** PKR 432,396,000 (excluding transaction costs)
- **Payment Terms:** As mutually agreed

- **Mode of Transaction:** Direct purchase agreement

VII. Rationale and Benefit to the Company:

The transaction is intended to secure long-term capital appreciation and enhance asset diversification of the Company.

Yours Sincerely,



Waqas Ali
Company Secretary