



SHAHEEN INSURANCE COMPANY LTD.

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Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref : SICL/CS/2025/0417
July 23, 2025

Subject: **Unusual Movement in Price or Volume of M/s Shaheen Insurance Company Limited (SHNI) - Response to PSX Letter Ref No. PSX/Gen-1424**

Dear Sir,

With reference to your letter Ref. No. PSX/Gen-1424 dated July 21, 2025, we submit the following in compliance with Section 97 of the Securities Act, 2015 and Clause 5.6.3 of PSX Regulations:

We presume that the recent activity in SHNI may be attributed to the extraordinary good performance of the Pakistan Stock Exchange under the current bullish market scenario.

We would like to inform you that, in accordance with Section 97 of the Securities Act, 2015, and Clause 5.6.3 of the PSX Regulations, the Company is not aware of any material or price-sensitive information which may have, or is likely to have, contributed to any unusual movement in the price or trading volume of its shares.

The Company remains fully aware of its obligations of all applicable regulatory requirements with respect to dissemination of material information and will, as always, ensure full compliance with the applicable requirements.

We hope the above will suffice. Should you require any further clarification, the Company shall be pleased to provide the same.

Yours truly,


Aqeel Anwar Kamal
Company Secretary

C.C:

1. Head of Supervision Division - SECP
2. The Chief Regulatory Officer - PSX