

July 22, 2025

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF ARTISTIC DENIM MILLS LIMITED

Dear Mr. Maqsood,

With reference to your letter No. PSX/Gen-1424 dated July 21, 2025, in which you have asked us to explain the reason for the unusual movement in price of the shares of the Company.

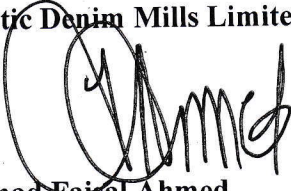
In this regard, we would like to clarify that the Company has no influence or control over the trading activity or price fluctuations of its shares on the Stock Exchange. The Company is unaware of any reason that could have contributed to the recent changes in share price or trading volume. As you are aware, share prices are largely influenced by market dynamics and investor sentiment, which remain outside the purview of the Company.

Without prejudice to the above, we would also like to draw your attention to the recent significant increase in the PSX 100 index, which reflects positive market sentiment. This broader upward trend in the market has resulted in an increase in the share prices of several listed companies, including Artistic Denim Mills Limited. It appears that the movement in our Company's share price is consistent with these general market trends, rather than being driven by any undisclosed material information or corporate development.

We trust the above satisfactory addresses your concern. Please feel free to contact us should you require any further information.

Thank you,

Sincerely,
For Artistic Denim Mills Limited


Muhammad Faizal Ahmed
Chief Executive