

SIL/PSX/07/2025/49

July 23, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

PROGRESS REPORT ON UTILIZATION OF PROCEEDS OF RIGHT ISSUE

Dear Sir,

With reference to the right issue completed by Stylers International Limited (Company) on August 22, 2024, following is the progress report on utilization of the proceeds of the right subscription amount, in accordance with the requirement contained in Regulation 10(2) of the Companies (Further Issue of Shares) Regulations, 2020.

Purpose of the Issue	Proceeds Utilization (PKR)	% of Right Issue Proceeds
Repayment of loan from associate / directors	1.562 billion	67
Capital expenditure required for completion for expansion project	0.762 billion	33
Total Proceeds received from right issue subscription	2.329 billion	100
Un-utilized amount	NIL	NIL

Yours truly
For and on behalf of
Stylers International Limited

Tariq Majeed
Company Secretary



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