



Progressive Insurance Company (Ltd)

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

July 18, 2025
PRIC/PSX/354/2025

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2024

Dear Sir,

We have to inform you that the Board of Directors of Progressive Insurance Company Ltd in their meeting held on July 18, 2025 at 11:00 am at Karachi recommended the followings:-

- | | | | |
|------|-----------------------|---|-----|
| I. | CASH DIVIDEND | : | NIL |
| II. | BONUS SHARES | : | NIL |
| III. | RIGHT SHARES | : | NIL |
| IV. | ANY OTHER ENTITLEMENT | : | NIL |

Financial Results of the Company are as follows:

	2024 Rs.	2023 Rs.
Revenue Account	-	-
Net Premium Revenue	-	-
Net Claims	-	-
Premium deficiency Expenses	-	-
Expenses	-	-
Net Commission	-	-
Underwriting result	87,677	49,945
Profit on deposits	12,875,843	8,791,694
General and Administrative Expenses	-	-
Capital Gain	37,739	3,507
Bank Charges	(12,333,385)	(8,745,256)
Loss before tax	-	-
Provision for taxation	-	-
Loss after Tax	(12,333,385)	(8,745,256)
Unrealized loss on equity Investments	(44,538)	(35,987)
	(12,219,547)	(8,493,669)
Loss per shares (Rs.)	(0.76)	(0.53)

Yours faithfully
For Progressive Insurance Company Ltd.

G M. Shahid
Chief Executive



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