



July 24, 2025

**The General Manager**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Quarter Ended June 30, 2025**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on July 24, 2025 at 11:00 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has approved the un-audited financial statements of the Company for the quarter ended June 30, 2025 and recommended the following:

<b>Cash Dividend</b>	<b>Nil</b>
<b>Bonus / Right Shares</b>	<b>Nil</b>

The un-audited financial statements of the Company for the quarter ended June 30, 2025 are appended here as Annexures A – D.

The Quarterly Report of the Company for the quarter ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For **Hinopak Motors Limited**

**MUHAMMAD ZAHID HASAN**  
COMPANY SECRETARY

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## **Hinopak Motors Limited**

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: [info@hinopak.com](mailto:info@hinopak.com) Web site : [www.hinopak.com](http://www.hinopak.com)

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED JUNE 30, 2025 - (UNAUDITED)**

	Note	June 30, 2025	June 30, 2024
		(Rupees '000)	
Revenue from contracts with customers	14	3,961,557	1,918,517
Cost of sales		<u>(3,115,994)</u>	<u>(1,693,789)</u>
Gross profit		845,563	224,728
Distribution cost		(113,909)	(92,949)
Administration expenses		(117,297)	(112,360)
Other income	15	30,637	27,937
Other expenses	16	(34,228)	-
Reversal of impairment on trade receivables and deposits		<u>2,670</u>	<u>-</u>
Profit from operations		613,436	47,356
Finance cost	17	<u>(146,716)</u>	<u>(142,894)</u>
Profit / (loss) before income tax and levies		466,720	(95,538)
Levy - minimum tax	18	<u>(53,039)</u>	<u>(23,911)</u>
Profit / (loss) before income tax		413,681	(119,449)
Income tax	19	<u>3,136</u>	<u>(239)</u>
Profit / (loss) after income tax		416,817	(119,688)
<b>Other comprehensive income for the period:</b>			
Items that will not be reclassified subsequently to Profit or Loss		-	-
<b>Total comprehensive income / (loss) for the period</b>		<u><u>416,817</u></u>	<u><u>(119,688)</u></u>
Earnings / (loss) per share - basic and diluted	20	<u><u>Rs. 16.81</u></u>	<u><u>Rs. (4.83)</u></u>

The annexed notes 1 to 24 form an integral part of these condensed interim financial statements.

  
**MUHAMMAD ZAHID HASAN**  
 Company Secretary

# HINOPAK MOTORS LIMITED

Annexure - B

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	(Unaudited) June 30, 2025 (Rupees '000)	(Audited) March 31, 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	5	3,681,513	3,737,734
Intangible assets	6	8,900	10,787
Long-term investments	7	-	-
Long-term loans		42,839	45,744
Long-term deposits		7,536	7,536
Employee benefit prepayments		9,648	8,288
		<u>3,750,436</u>	<u>3,810,089</u>
<b>Current assets</b>			
Inventories		5,818,374	4,688,535
Trade receivables	8	449,032	224,233
Loans and advances		35,242	26,697
Trade deposits and prepayments	9	97,567	30,985
Refunds due from the government - sales tax		445,393	250,191
Other receivables		18,062	114,226
Taxation - payments less provision		1,340,035	1,257,073
Cash and bank balances	10	13,543	167,064
		<u>8,217,248</u>	<u>6,759,004</u>
<b>TOTAL ASSETS</b>		<u><b>11,967,684</b></u>	<u><b>10,569,093</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserve</b>			
Issued, subscribed and paid-up capital	11	248,011	248,011
<b>Capital Reserve</b>			
Revaluation surplus on land and buildings		2,319,792	2,351,916
Share premium		2,771,525	2,771,525
<b>Revenue Reserve</b>			
General reserve		291,000	291,000
Accumulated profit / (loss)		239,832	(209,109)
<b>TOTAL SHAREHOLDER'S EQUITY</b>		<u><b>5,870,160</b></u>	<u><b>5,453,343</b></u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Deferred taxation		139,087	154,823
Employee benefit obligations		141,102	132,619
		<u>280,189</u>	<u>287,442</u>
<b>Current liabilities</b>			
Trade and other payables	12	2,903,147	3,891,664
Short-term borrowings - secured		1,881,320	591,823
Advances from customers		1,019,992	331,945
Unclaimed dividend		12,876	12,876
		<u>5,817,335</u>	<u>4,828,308</u>
<b>TOTAL LIABILITIES</b>		<u><b>6,097,524</b></u>	<u><b>5,115,750</b></u>
<b>Contingency and commitments</b>	13		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>11,967,684</b></u>	<u><b>10,569,093</b></u>

The annexed notes 1 to 24 form an integral part of these condensed interim financial statements.



**MUHAMMAD ZAHID HASAN**  
Company Secretary



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED JUNE 30, 2025 - (UNAUDITED)**

	Issued, subscribed and paid-up capital	Capital Reserve		Revenue Reserve		Total
		Revaluation Surplus	Share Premium	General Reserve	Accumulated profit / (loss)	
	(Rupees '000)					
Balance as at April 1, 2024	248,011	2,399,541	2,771,525	291,000	(414,372)	5,295,705
Transferred from surplus on revaluation of land and building on account of incremental depreciation - net of deferred tax	-	(26,729)	-	-	26,729	-
Total comprehensive loss for the quarter ended June 30, 2024						
- Loss for quarter ended June 30, 2024	-	-	-	-	(119,688)	(119,688)
Balance as at June 30, 2024	<u>248,011</u>	<u>2,372,812</u>	<u>2,771,525</u>	<u>291,000</u>	<u>(507,331)</u>	<u>5,176,017</u>
Balance as at April 1, 2025	248,011	2,351,916	2,771,525	291,000	(209,109)	5,453,343
Transferred from surplus on revaluation of land and building on account of incremental depreciation - net of deferred tax	-	(32,124)	-	-	32,124	-
Total comprehensive income for the quarter ended June 30, 2025						
- Profit for the quarter ended June 30, 2025	-	-	-	-	416,817	416,817
Balance as at June 30, 2025	<u>248,011</u>	<u>2,319,792</u>	<u>2,771,525</u>	<u>291,000</u>	<u>239,832</u>	<u>5,870,160</u>

The annexed notes 1 to 24 form an integral part of these condensed interim financial statements.



**MUHAMMAD ZAHID HASAN**  
Company Secretary

**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE QUARTER ENDED JUNE 30, 2025 - (UNAUDITED)**

	Note	June 30, 2025 (Rupees '000)	June 30, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash (used in) / generated from operations	21	(1,242,407)	766,735
Return on savings accounts and deposits		3,410	-
Income tax and levies paid		(148,601)	(45,528)
Mark-up paid on short-term borrowings		(30,116)	(130,258)
Employee benefits paid		(24,305)	(14,610)
Decrease in long-term deposits		-	21
Decrease / (increase) in long-term loans and advances		2,905	(5,581)
Net cash (used in) / generated from operating activities		(1,439,114)	570,779
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of property, plant and equipment		(7,710)	(9,177)
Proceeds from sale of property, plant and equipment		3,806	11,832
Net cash (used in) / generated from investing activities		(3,904)	2,655
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net cash generated from financing activities		-	-
Net (decrease) / increase in cash and cash equivalents		(1,443,018)	573,434
Cash and cash equivalents at beginning of the period		(424,759)	(2,119,559)
Cash and cash equivalents at end of the period	22	(1,867,777)	(1,546,125)

The annexed notes 1 to 24 form an integral part of these condensed interim financial statements.



**MUHAMMAD ZAHID HASAN**  
**Company Secretary**