



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

July 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2025.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 24, 2025 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended Jun 30, 2025 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs. NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

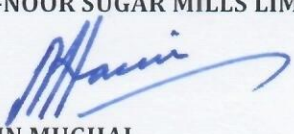
(V) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company for the period ended June 30, 2025 along with Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow are annexed herewith.

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,

  
M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

96-A, SINDHI MUSLIM HOUSING, SOCIETY, KARACHI-74400, PAKISTAN  
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**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED JUNE 30, 2025**

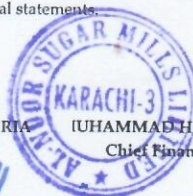
	Note	Restated		Restated	
		For the nine months		For the quarter	
		From October 01 to June 30		From April 01 to June 30	
		2025	2024	2025	2024
		(Rupees in "000")		(Rupees in "000")	
Sales		11,535,860	14,327,249	4,065,965	5,091,309
Cost of sales	9	(9,838,556)	(11,801,552)	(3,518,368)	(4,181,967)
Gross profit		1,697,304	2,525,697	547,597	909,342
Distribution cost		(162,847)	(97,182)	(45,043)	(18,597)
Administrative expenses		(808,936)	(788,342)	(240,968)	(239,723)
Other expenses		(14,225)	(21,486)	451	939
		(986,008)	(907,010)	(285,560)	(257,381)
		711,296	1,618,687	262,037	651,961
Other income		187,907	49,662	16,199	22,989
		899,203	1,668,349	278,236	674,950
Finance cost		(777,903)	(1,378,494)	(307,838)	(643,839)
		121,300	289,855	(29,602)	31,111
Share of profit from associates		101,911	44,406	45,933	(22,013)
Profit before levies and income tax		223,211	334,261	16,331	9,098
Levies		(47,902)	(64,121)	(35,369)	(34,538)
Profit / (loss) before income tax		175,309	270,140	(19,038)	(25,440)
Income tax					
-Current		(118,348)	(188,992)	(14,962)	(41,442)
-Deferred		(16,986)	15,372	99,666	59,519
		(135,334)	(173,620)	84,704	18,077
Profit/(loss) for the period		39,975	96,520	65,666	(7,363)
Earning/(loss) per share - Basic and diluted- (Rupees)		1.95	4.71	3.21	(0.36)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA  
Chairman

NOOR MOHAMMAD ZAKARIA  
Chief Executive

MUHAMMAD HANIF CHAMDI  
Chief Financial Officer





**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE, 2025**

		Un-Audited June 30, 2025	Audited September 30, 2024
ASSETS			
	Note	(Rupees in "000")	
NON - CURRENT ASSETS			
Property, plant and equipment	4	9,084,118	9,353,096
Right-of-use assets	5	5,772	11,597
Intangible asset	6	1,557	1,510
Long term investments	7	1,911,346	1,832,533
Long term loans to employees		5,821	6,466
Long term deposits		7,631	5,510
		11,016,245	11,210,710
CURRENT ASSETS			
Stores, spare parts and loose tools		648,502	589,278
Stock in trade		7,364,462	4,533,252
Trade debts		318,701	600,558
Loans and advances		272,572	163,148
Trade deposits and short term prepayments		20,041	11,895
Other receivables		43,696	232,621
Short term investments		25,029	3,229
Income tax refundable-net of provision		462,381	355,154
Cash and bank balances		528,996	503,455
		9,684,380	6,992,590
		20,700,625	18,203,300
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
50,000,000 ordinary shares of Rs.10 each		500,000	500,000
Issued, subscribed and paid-up capital		204,737	204,737
Revenue Reserves			
General reserve		1,000,000	1,000,000
Unappropriated profit		1,529,677	1,323,112
Share of associate's unrealised (loss) on remeasurement of associate's investments at fair value through other comprehensive income (OCI)		(2,225)	(2,225)
Surplus on revaluation of property, plant and equipment		4,330,268	4,496,858
		7,062,457	7,022,482
NON-CURRENT LIABILITIES			
Long term financing		1,497,657	1,737,645
Lease liability against right-of-use asset		-	1,444
Deferred taxation		2,132,305	2,115,302
		3,629,962	3,854,391
CURRENT LIABILITIES			
Trade and other payables		2,200,002	1,428,344
Accrued finance cost		258,571	328,544
Short term borrowings		6,933,396	5,098,036
Unclaimed dividend		11,340	11,578
Current portion of long term financing		597,899	450,399
Current portion of lease liability against right-of-use asset		6,998	9,526
		10,008,206	7,326,427
CONTINGENCIES AND COMMITMENTS			
		-	-
		20,700,625	18,203,300

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**ZIA ZAKARIA**  
Chairman

**NOOR MOHAMMAD ZAKARIA**  
Chief Executive

**MUHAMMAD HANIF CHAMDIA**  
Chief Financial Officer



**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED JUNE 30, 2025**

	Issued, subscribed & paid-up capital	General Reserve	Unappropriated Profit	Shares of associate's unrealised (loss) on remeasurement of its investment at fair value	Revaluation surplus on property, plant and equipment	Total
	<----- (Rupees in '000') ----->					
Balance as at October 1, 2023 - (Audited)	204,737	1,000,000	1,314,719	(2,484)	5,166,992	7,683,964
<u>During the nine months ended June 30, 2024</u>						
Transaction with owners						
Final dividend for the year ended September 30, 2023 @ Rs 9.00 per share	-	-	(184,263)	-	-	(184,263)
Total comprehensive income for the half year ended June 30, 2024						
Profit for the period	-	-	96,520	-	-	96,520
Other comprehensive income	-	-	-	-	-	-
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	166,123	-	(166,123)	-
Shares of associates incremental depreciation of revaluation surplus	-	-	33,904	-	(33,904)	-
	-	-	200,027	-	(200,027)	-
Balance as at June 30, 2024 - (Unaudited)	204,737	1,000,000	1,427,003	(2,484)	4,966,965	7,596,221
Balance as at October 01, 2024 - (Audited)	204,737	1,000,000	1,323,112	(2,225)	4,496,858	7,022,482
<u>During the nine months ended June 30, 2025</u>						
Total comprehensive income for the nine months ended June 30, 2025						
Profit for the period	-	-	39,975	-	-	39,975
Other comprehensive income	-	-	-	-	-	-
	-	-	39,975	-	-	39,975
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation net of deferred tax from:						
Company's Revaluation Surplus	-	-	147,750	-	(147,750)	-
Shares of associates incremental depreciation of revaluation surplus	-	-	18,840	-	(18,840)	-
	-	-	166,590	-	(166,590)	-
Balance as at June 30, 2025 - (Unaudited)	204,737	1,000,000	1,529,677	(2,225)	4,330,268	7,062,457

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA  
Chairman

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Chief Financial Officer



**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED JUNE 30,2025**

For the nine months From October 01 to June 30	
2025	2024

(Rupees in "000")

**A. CASH FLOWS FROM OPERATING ACTIVITIES**

Note

Profit before income tax and levies		223,211	334,261
Adjustments for:			
Depreciation of property, plant and equipment	4.1	445,496	449,443
Depreciation of right-of-use assets	5	5,825	5,825
Amortization of intangible assets	6	520	395
Gain on disposal of property, plant and equipment		440	(10,284)
Finance cost		776,411	1,375,811
Interest on lease liability against right-of-use assets		1,492	2,683
Liabilities written back		-	-
Reversal provision against export subsidy upon realization		(147,670)	-
Share of profit from associates		(101,911)	(44,406)
		980,603	1,779,467
Cash generated before working capital changes		1,203,814	2,113,728
(Increase) / decrease in current assets			
Stores, spare parts and loose tools		(59,224)	(15,075)
Stock in trade		(2,831,210)	(4,334,337)
Trade debts		281,857	104,420
Loans and advances		(109,424)	(79,887)
Trade deposits and short term prepayments		(8,146)	(5,371)
Other receivables		336,595	(6,880)
		(2,389,552)	(4,337,130)
Increase in current liabilities			
Trade and other payables		771,658	(2,012,956)
		(414,080)	(4,236,358)
Payments for			
Levies and income tax		(290,463)	(184,941)
Finance cost		(847,876)	(898,376)
(Increase) / decrease in long-term loans to employees		643	1,430
		(1,139,817)	(1,081,887)
Net cash (used in ) operating activities (A)		(1,553,897)	(5,318,245)



*Muhammad*



For the nine months From October 01 to June 30	
2025	2024

(Rupees in "000")

#### B. CASH FLOWS FROM INVESTING ACTIVITIES

Addition in property, plant and equipment	
Addition in intangible asset	
Sale proceeds from disposal of property, plant and equipment	
Short term investment-net	
Dividend received	
Net cash used in investing activities (B)	

(182,222)	(176,794)
(567)	(1,320)
5,265	11,867
(21,800)	3,025
23,098	65,996
(176,226)	(97,226)

#### C. CASH FLOWS FROM FINANCING ACTIVITIES

Proceeds from long term financing	
Repayment of long term financing	
Short-term borrowings	
Payments for lease liability against right of use asset	
Dividend paid	
Net cash generated from financing activities (C)	

200,000	250,000
(292,488)	(697,903)
4,710,422	6,628,750
(3,972)	(2,102)
(238)	(182,786)
4,613,724	5,995,959

Net increase in cash and cash equivalents

2,883,601 580,488

Cash and cash equivalent at the beginning of the period

(2,577,593) 176,333

Cash and cash equivalents at the end of the period

306,008 756,821

Cash and cash equivalent comprise;

- Cash and bank balances
- Short term borrowings - running finance

528,996 835,474

(222,988) (78,653)

306,008 756,821

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA  
Chairman

IOR MOHAMMAD ZAKAI  
Chief Executive

MUHAMMAD HANIF CHAMDIA  
Chief Financial Officer



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