



Good food, Good life

Nestlé Pakistan Ltd.

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Lahore: July 24, 2025

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2025

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on July 24, 2025 have approved the reviewed Financial Statements of the Company for the six month period ended June 30, 2025 and the results are attached as "Annexure A1 to A4" respectively.

Interim Dividend

The Board of Directors has approved an interim Cash Dividend of PKR 223 per share, i.e 2230%.

Nestlé Pakistan Ltd.

A handwritten signature in black ink, appearing to read "Maqsood", is written above a horizontal line.

Maqsood Ahmad Anjum
Chief Financial Officer

*Annexure A1:***Nestlé Pakistan Limited****Statement of Profit or Loss***For the six month period ended June 30, 2025 (un-audited)*

	Six-month period ended		Three-month period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	--- (Pak Rupees in '000) ---		--- (Pak Rupees in '000) ---	
Revenue from contracts with customers - net	101,292,322	107,684,120	50,914,491	53,289,217
Cost of goods sold	(61,764,454)	(67,925,226)	(30,579,236)	(33,269,004)
Gross profit	39,527,868	39,758,894	20,335,255	20,020,213
Distribution and selling expenses	(16,772,800)	(17,535,258)	(8,666,159)	(9,030,423)
Administration expenses	(3,658,458)	(2,959,412)	(1,891,828)	(1,444,761)
Operating profit	19,096,610	19,264,224	9,777,268	9,545,029
Finance cost	(333,178)	(1,570,724)	(154,881)	(808,352)
Other expenses	(1,634,766)	(1,395,928)	(931,934)	(642,898)
Other income	255,436	306,942	175,614	34,526
Profit before final tax, minimum tax differential and income tax	17,384,102	16,604,514	8,866,067	8,128,305
Final tax	-	(24,786)	-	10,886
Minimum tax differential	(139,996)	-	(90,877)	-
Profit before income tax	17,244,106	16,579,728	8,775,190	8,139,191
Income tax	(6,819,226)	(6,509,962)	(3,349,087)	(3,136,918)
Profit after taxation	10,424,880	10,069,766	5,426,103	5,002,273
Earnings per share basic and diluted (Rupees)	229.88	222.05	119.65	110.30

Annexure A2:

Nestlé Pakistan Limited
Statement of Financial Position
As at June 30, 2025

	(Un-audited) 2025	(Audited) 2024
	--- (Pak Rupees in '000) ---	
ASSETS		
<u><i>Non-current assets</i></u>		
Property, plant and equipment	30,236,141	29,407,234
Capital work-in-progress	1,717,843	2,754,932
Intangible assets	53,923	15,775
Deferred taxation	4,326,086	3,370,938
Long-term loans	463,783	256,939
	36,797,776	35,805,818
<u><i>Current assets</i></u>		
Current portion of long-term loans	139,528	143,475
Stores and spares	4,540,747	4,446,312
Stock-in-trade	34,037,678	26,549,290
Trade debts	4,553,864	2,121,563
Tax refunds due from Government	8,443,533	9,041,779
Advances, deposits, prepayments and other receivables	2,229,717	3,198,229
Cash and bank balances	4,888,683	2,322,401
	58,833,750	47,823,049
Total Assets	95,631,526	83,628,867
EQUITY AND LIABILITIES		
<u><i>Share capital and reserves</i></u>		
Authorized capital		
75,000,000 (2024: 75,000,000) ordinary shares of PKR 10 each	750,000	750,000
Issued, subscribed and paid up capital	453,496	453,496
Share premium - capital reserve	249,527	249,527
General reserve - revenue reserve	280,000	280,000
Accumulated profits - revenue reserve	26,664,407	17,600,015
	27,647,430	18,583,038
<u><i>Non-current liabilities</i></u>		
Long-term finances - secured	-	1,420,350
Lease liabilities	1,507,316	1,434,907
Long-term employee benefits	5,229,837	5,030,182
	6,737,153	7,885,439
<u><i>Current liabilities</i></u>		
Current portion of long-term liabilities	1,446,870	3,129,449
Short-term borrowings - secured	2,000,000	200,000
Running finance under mark-up arrangements - secured	309,881	660,550
Trade and other payables	54,037,859	51,542,606
Contract liabilities	412,703	1,019,490
Interest and mark-up accrued	68,545	183,410
Customer security deposits	380,161	334,804
Income tax payable	2,500,843	-
Unclaimed dividend	90,081	90,081
	61,246,943	57,160,390
Total equity and liabilities	95,631,526	83,628,867

Annexure A3:

Nestlé Pakistan Limited**Condensed Interim Statement of Changes in Equity***For the six month period ended June 30, 2025 (un-audited)*

	Share capital	Capital reserves Share premium	Revenue reserves General reserve	Accumulated profits	Total
	(Rupees in '000)				
Balance as at January 01, 2024 (audited)	453,496	249,527	280,000	9,605,034	10,588,057
<u>Total comprehensive income for the six months ended June 30, 2024</u>					
Profit after taxation	-	-	-	10,069,766	10,069,766
Other comprehensive income	-	-	-	-	-
	-	-	-	10,069,766	10,069,766
<u>Transaction with owners directly recognized in equity</u>					
Final dividend for the year ended December 31, 2023 (Rs. 19 per share)	-	-	-	(861,642)	(861,642)
Balance as at June 30, 2024 (un-audited)	453,496	249,527	280,000	18,813,158	19,796,181
<u>Total comprehensive income for the six months ended December 31, 2024</u>					
Profit after taxation	-	-	-	4,738,205	4,738,205
Other comprehensive income	-	-	-	216,196	216,196
	-	-	-	4,954,401	4,954,401
<u>Transaction with owners directly recognized in equity</u>					
Interim dividend for the six-month period ended June 30, 2024 (Rs. 111 per share)	-	-	-	(5,033,804)	(5,033,804)
Interim dividend for the nine-month period ended September 30, 2024 (Rs. 25 per share)	-	-	-	(1,133,740)	(1,133,740)
Balance as at December 31, 2024 (audited)	453,496	249,527	280,000	17,600,015	18,583,038
<u>Total comprehensive income for the year ended June 30, 2025</u>					
Profit after taxation	-	-	-	10,424,880	10,424,880
Other comprehensive income	-	-	-	-	-
	-	-	-	10,424,880	10,424,880
<u>Transaction with owners directly recognized in equity</u>					
Final dividend for the year ended December 31, 2024 (Rs. 30 per share)	-	-	-	(1,360,488)	(1,360,488)
Balance as at June 30, 2025	453,496	249,527	280,000	26,664,407	27,647,430

*Annexure-A4:***Nestlé Pakistan Limited****Condensed Interim Statement of Cash Flows***For the six month period ended June 30, 2025 (un-audited)*

June 30, 2025 June 30, 2024
--- (Pak Rupees in '000) ---

Cash flow from operating activities

Profit before taxation	17,384,102	16,604,514
<i>Adjustment for non-cash charges and other items:</i>		
Depreciation of property, plant and equipment	2,093,267	1,958,289
Amortization of intangible assets	8,048	-
Gain on disposal of property, plant and equipment - owned	(29,572)	(24,019)
Provision for Workers' Profit Participation Fund	890,179	850,136
Provision for Workers' Welfare Fund	419,487	398,174
Increase in provision for stores and spares	195,489	143,258
Decrease in provision for stock in trade	(524,588)	(176,267)
Exchange loss / (gain) unrealized	254,709	(111,238)
Final tax and minimum tax differential	139,996	-
Provision for defined benefits plans	289,310	540,243
Finance cost	333,178	1,570,724
Profit before working capital changes	21,453,605	21,753,814
<i>Effect on cash flow due to working capital changes:</i>		
<i>(Increase) / decrease in current assets:</i>		
Stores and spares	(289,924)	(474,408)
Stock-in-trade	(6,963,800)	(1,470,748)
Trade debts	(2,432,301)	(4,512,309)
Advances, deposits, prepayments and other receivables	968,512	219,257
Tax refunds due from Government	(113,587)	2,138,115
<i>Increase / (decrease) in current liabilities:</i>		
Trade and other payables	2,855,824	(477,153)
Contract liabilities	(606,787)	(213,210)
	(6,582,063)	(4,790,456)
Cash generated from operations	14,871,542	16,963,358
(Increase) / decrease in long term loans - net	(202,897)	42,094
Increase in customer security deposits	45,357	31,458
Contributions by the Company - net	(89,655)	(296,744)
Workers' Profit Participation Fund paid	(1,303,641)	(1,420,562)
Workers' Welfare Fund paid	(594,785)	-
Finance cost paid	(348,691)	(1,212,449)
Final tax and minimum tax differential paid	(139,996)	(24,786)
Income taxes paid	(4,701,694)	(6,455,719)

Net cash generated from operating activities

7,535,540

7,626,650

Nestlé Pakistan Limited

Condensed Interim Statement of Cash Flows (continued)

For the six month period ended June 30, 2025 (un-audited)

June 30, 2025 June 30, 2024

--- (Pak Rupees in '000) ---

Cash flow from investing activities

Purchase of property, plant and equipment

(1,945,899)

(1,511,654)

Sale proceeds from disposal of property, plant and equipment

43,475

38,553

Net cash used in investing activities

(1,902,424)

(1,473,101)

Cash flow from financing activities

Long-term finances repaid

(3,000,000)

-

Short-term borrowings obtained

3,800,000

12,400,000

Short-term borrowings repaid

(2,000,000)

(8,000,000)

Lease rentals paid

(155,677)

(89,035)

Dividends paid

(1,360,488)

(8,376,473)

Net cash used in financing activities

(2,716,165)

(4,065,508)

Net increase in cash and cash equivalents

2,916,951

2,088,041

Cash and cash equivalents at beginning of the period

1,661,851

(1,938,287)

Cash and cash equivalents at end of the period

4,578,802

149,754