

Nestlé Pakistan Ltd.

Packages Mall, Shahrah-e-Roomi PO Amer Sidhu Lahore - 54760 Pakistan.

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Lahore: July 24, 2025

The General Manager Pakistan Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2025

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on July 24, 2025 have approved the reviewed Financial Statements of the Company for the six month period ended June 30, 2025 and the results are attached as "Annexure A1 to A4" respectively.

Interim Dividend

The Board of Directors has approved an interim Cash Divided of PKR 223 per share, i.e 2230%.

Nestlé Pakistan Ltd.

Maqsood Ahmad Anjum

Chief Financial Officer

Annexure A1:

Nestlé Pakistan Limited Statement of Profit or Loss

For the six month period ended June 30, 2025 (un-audited)

	Six-month period ended		Three-month period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Pak Rupees in '000)		(Pak Rupees in '000)	
Revenue from contracts with customers - net	101,292,322	107,684,120	50,914,491	53,289,217
Cost of goods sold	(61,764,454)	(67,925,226)	(30,579,236)	(33,269,004)
Gross profit	39,527,868	39,758,894	20,335,255	20,020,213
Distribution and selling expenses	(16,772,800)	(17,535,258)	(8,666,159)	(9,030,423)
Administration expenses	(3,658,458)	(2,959,412)	(1,891,828)	(1,444,761)
Operating profit	19,096,610	19,264,224	9,777,268	9,545,029
Finance cost	(333,178)	(1,570,724)	(154,881)	(808,352)
Other expenses	(1,634,766)	(1,395,928)	(931,934)	(642,898)
Other income	255,436	306,942	175,614	34,526
Profit before final tax, minimum tax differential and income tax	17,384,102	16,604,514	8,866,067	8,128,305
Final tax	-	(24,786)	-	10,886
Minimum tax differential	(139,996)	-	(90,877)	-
Profit before income tax	17,244,106	16,579,728	8,775,190	8,139,191
Income tax	(6,819,226)	(6,509,962)	(3,349,087)	(3,136,918)
Profit after taxation	10,424,880	10,069,766	5,426,103	5,002,273
Earnings per share basic and diluted (Rupees)	229.88	222.05	119.65	110.30
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Annexure A2:

Nestlé Pakistan Limited

Statement of Financial Position

As at June 30, 2025

Total equity and liabilities

	(On-audited)	(Audited)
	2025	2024
	(Pak Rupe	es in '000)
ASSETS		
Non-current assets		
	20.22444	20, 407, 224
Property, plant and equipment	30,236,141	29,407,234
Capital work-in-progress	1,717,843	2,754,932
Intangible assets	53,923	15,775
Deferred taxation	4,326,086	3,370,938
Long-term loans	463,783	256,939
	36,797,776	35,805,818
<u>Current assets</u>		
Current portion of long-term loans	139,528	143,475
Stores and spares	4,540,747	4,446,312
Stock-in-trade	34,037,678	26,549,290
Trade debts	4,553,864	2,121,563
Tax refunds due from Government	8,443,533	9,041,779
Advances, deposits, prepayments and other receivables	2,229,717	3,198,229
Cash and bank balances	4,888,683	2,322,401
	58,833,750	47,823,049
Total Assets	95,631,526	83,628,867
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorized capital	750,000	750,000
75,000,000 (2024: 75,000,000) ordinary shares of PKR 10 each	750,000	750,000
Issued, subscribed and paid up capital	453,496	453,496
Share premium - capital reserve	249,527	249,527
General reserve - revenue reserve	280,000	280,000
Accumulated profits - revenue reserve	26,664,407	17,600,015
	27,647,430	18,583,038
Non-current liabilities		
Long-term finances - secured	-	1,420,350
Lease liabilities	1,507,316	1,434,907
Long-term employee benefits	5,229,837	5,030,182
	6,737,153	7,885,439
Current liabilities		
Current portion of long-term liabilities	1,446,870	3,129,449
Short-term borrowings - secured	2,000,000	200,000
Running finance under mark-up arrangements - secured	309,881	660,550
Trade and other payables	54,037,859	51,542,606
Contract liabilities	412,703	1,019,490
Interest and mark-up accrued	68,545	183,410
Customer security deposits	380,161	334,804
Income tax payable	2,500,843	334,004
Unclaimed dividend		90,081
Chefamica arviacha	90,081	57,160,390
	01,240,943	<i>51</i> ,100,390 -
		-

(Un-audited)

95,631,526

83,628,867

(Audited)

Annexure A3:

Nestlé Pakistan Limited

Condensed Interim Statement of Changes in Equity

For the six month period ended June 30, 2025 (un-audited)

		Capital reserves		Revenue reserves		
	Share capital -	Share premium	General reserve	Accumulated profits	Total	
			(Rupees in '000) -			
Balance as at January 01, 2024 (audited)	453,496	249,527	280,000	9,605,034	10,588,057	
<u>Total comprehensive income for the</u> <u>six months ended June 30, 2024</u>						
Profit after taxation	-	-	-	10,069,766	10,069,766	
Other comprehensive income	-	-	-	10,069,766	10,069,766	
Transaction with owners directly recognized in equity	-	-	-	10,009,700	10,009,700	
Final dividend for the year ended						
December 31, 2023 (Rs. 19 per share)	-	-	-	(861,642)	(861,642)	
Balance as at June 30, 2024 (un-audited)	453,496	249,527	280,000	18,813,158	19,796,181	
<u>Total comprehensive income for the</u> <u>six months ended December 31, 2024</u>						
Profit after taxation	-	-	-	4,738,205	4,738,205	
Other comprehensive income	-	-	-	216,196	216,196	
<u>Transaction with owners</u> <u>directly recognized in equity</u>	-	-	-	4,954,401	4,954,401	
Interim dividend for the six-month period ended June 30, 2024 (Rs. 111 per share)	-	-	-	(5,033,804)	(5,033,804)	
Interim dividend for the nine-month period ended September 30, 2024 (Rs. 25 per share)	-	-	-	(1,133,740)	(1,133,740)	
Balance as at December 31, 2024 (audited)	453,496	249,527	280,000	17,600,015	18,583,038	
<u>Total comprehensive income for the</u> <u>year ended June 30, 2025</u>						
Profit after taxation	-	-	-	10,424,880	10,424,880	
Other comprehensive income	-	-	-	10,424,880	10,424,880	
Transaction with owners directly recognized in equity	-	-	-	10,424,000	10,424,000	
Final dividend for the year ended December 31, 2024 (Rs. 30 per share)	_	_	_	(1,360,488)	(1,360,488)	
Balance as at June 30, 2025	453,496	249,527	280,000	26,664,407	27,647,430	
Dumiet as at suite 50, 2025		47,541	200,000	20,007,707	21,071,730	

Annexure-A4:

Nestlé Pakistan Limited

Condensed Interim Statement of Cash Flows

For the six month period ended June 30, 2025 (un-audited)

Cash flow from operating activities 17,384,102 16,604,514 Profit before taxation 17,384,102 16,604,514 Adjustment for non-cash charges and other items: Depreciation of property, plant and equipment 2,093,267 1,958,289 Amortization of intangible assets 8,048 - Gain on disposal of property, plant and equipment - owned (29,572) (24,019) Provision for Workers' Profit Participation Fund 899,179 850,136 Provision for Workers' Profit Participation Fund 419,487 398,174 Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stores and spares 195,489 143,258 Decrease in provision for stores and spares 195,489 143,258 Decrease in provision for stores and spares 254,709 (111,238) Final tax and minimum tax differential 139,996 254,279 (111,238) Finance cost 21,453,665 21,753,814 257,724 Profit before working capital changes 289,194 (474,408) 474,408) Stock in-trade (6,963,800) (1,470,408) 474,		June 30, 2025 (Pak Rupe	June 30, 2024 ees in '000)
Adjustment for non-cash charges and other items: 2,093,267 1,958,289 Depreciation of property, plant and equipment 2,093,267 1,958,289 Amortization of intangible assets 8,048 - Gain on disposal of property, plant and equipment - owned (29,572) (24,019) Provision for Workers' Profit Participation Fund 890,179 850,136 Provision for Workers' Welfare Fund 419,487 398,174 Increase in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (6,963,800) (1,470,748) Trade debts (2,432,301) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in	Cash flow from operating activities		
Depreciation of property, plant and equipment	Profit before taxation	17,384,102	16,604,514
Amortization of intangible assets 8,048 - Gain on disposal of property, plant and equipment - owned (29,572) (24,019) Provision for Workers' Profit Participation Fund 890,179 850,136 Provision for Workers' Welfare Fund 419,487 398,174 Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (1,453,605) 21,753,814 Effect on cash flow due to working capital changes: (1,453,605) 21,753,814 Effect on cash flow due to working capital changes: (1,453,605) (1,470,488) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) A	Adjustment for non-cash charges and other items:		
Gain on disposal of property, plant and equipment - owned (29,572) (24,019) Provision for Workers' Profit Participation Fund 890,179 850,136 Provision for Workers' Welfare Fund 419,487 398,174 Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (10,407,408) (10,407,448) Stock-in-trade (6,963,800) (1,470,748) (1,470,748) Stock-in-trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) (2,138,115 Increase / (decrease) in current liabilities: (6,582,063) (4,790,4	Depreciation of property, plant and equipment	2,093,267	1,958,289
Provision for Workers' Profit Participation Fund 890,179 850,136 Provision for Workers' Welfare Fund 419,487 398,174 Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stores and spares 195,489 (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (10,700,748) (10,700,748) Stores and spares (289,924) (474,408) (474,408) Stock-in-trade (6,963,800) (1,470,748) (4,512,309) Advances, deposits, prepayments and other receivables 98,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: (113,587) (2,138,115 Trade and other payables 2,855,824 (477,153) </td <td>Amortization of intangible assets</td> <td>8,048</td> <td>-</td>	Amortization of intangible assets	8,048	-
Provision for Workers' Welfare Fund 419,487 398,174 Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,96 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (Increase) / decrease in current assets: (Increase) / decrease in current assets: Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Contract liabilities 6,652,063 (4,79,455) Cash gene	Gain on disposal of property, plant and equipment - owned	(29,572)	(24,019)
Increase in provision for stores and spares 195,489 143,258 Decrease in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: Contract liabilities Contract liabilities: Trade and other payables Contract liabilities Contract liabi	Provision for Workers' Profit Participation Fund	890,179	850,136
Decrease in provision for stock in trade (524,588) (176,267) Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (289,924) (474,408) Increase) / decrease in current assets: (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Contract liabilities 2,855,824 (477,153) Contract liabilities 2,036,303 (4,90,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (2	Provision for Workers' Welfare Fund	419,487	398,174
Exchange loss / (gain) unrealized 254,709 (111,238) Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (Increase) / decrease in current assets: Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: (113,587) 2,138,115 Increase / (decrease) in current liabilities: (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Co	Increase in provision for stores and spares	195,489	143,258
Final tax and minimum tax differential 139,996 - Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (Increase) / decrease in current assets: Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables 2,855,824 (477,153) Contract liabilities (606,787) (213,210) (6,582,063) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357	Decrease in provision for stock in trade	(524,588)	(176,267)
Provision for defined benefits plans 289,310 540,243 Finance cost 333,178 1,570,724 Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: Contract flow due to working capital changes: Contract flow due to working capital changes: Stores and spares (289,924) (474,408) (470,748) (471,753) (470,748) (471,753) (470,748) (477,153) (470,748) (470,748) (477,153) (470,748) (477,153) (470,748) (477,153) (470,748) (477,153) (470,748) (477,153)	Exchange loss / (gain) unrealized	254,709	(111,238)
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Profit before working capital changes 21,453,605 21,753,814 Effect on cash flow due to working capital changes: (Increase) / decrease in current assets: Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables 2,855,824 (477,153) (213,210) Contract liabilities (6,582,063) (4,790,456) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) -	Provision for defined benefits plans	289,310	540,243
Effect on cash flow due to working capital changes: (Increase) / decrease in current assets: (289,924) (474,408) Stores and spares (6,963,800) (1,470,748) Stock-in-trade (6,963,800) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: (606,787) (213,210) Trade and other payables 2,855,824 (477,153) Contract liabilities (606,787) (213,210) (6,582,063) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Finance cost	333,178	1,570,724
(Increase) / decrease in current assets: Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Contract liabilities (606,787) (213,210) Contract liabilities (6,582,063) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Profit before working capital changes	21,453,605	21,753,814
Stores and spares (289,924) (474,408) Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: (477,153) Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Effect on cash flow due to working capital changes:		
Stock-in-trade (6,963,800) (1,470,748) Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables (606,787) (213,210) Contract liabilities (66,582,063) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	(Increase) / decrease in current assets:		
Trade debts (2,432,301) (4,512,309) Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables (606,787) (213,210) Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Stores and spares	(289,924)	(474,408)
Advances, deposits, prepayments and other receivables 968,512 219,257 Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables (606,787) (213,210) Contract liabilities (6,582,063) (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Stock-in-trade	(6,963,800)	(1,470,748)
Tax refunds due from Government (113,587) 2,138,115 Increase / (decrease) in current liabilities: 2,855,824 (477,153) Trade and other payables 2,855,824 (477,153) Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Trade debts	(2,432,301)	(4,512,309)
Increase / (decrease) in current liabilities: 2,855,824 (477,153) Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Advances, deposits, prepayments and other receivables	968,512	219,257
Trade and other payables 2,855,824 (477,153) Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 Clincrease) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Tax refunds due from Government	(113,587)	2,138,115
Contract liabilities (606,787) (213,210) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	· · · · · · · · · · · · · · · · · · ·		(455.150)
Cash generated from operations (4,790,456) Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)		, , ,	1
Cash generated from operations 14,871,542 16,963,358 (Increase) / decrease in long term loans - net (202,897) 42,094 Increase in customer security deposits 45,357 31,458 Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Contract liabilities		
(Increase) / decrease in long term loans - net (Increase) / decrease in long term loans - net (Increase in customer security deposits (Increase in long term loans - net (Increase) / decrease in long - net (Increase) /		-	
Increase in customer security deposits Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Cash generated from operations	14,871,542	16,963,358
Contributions by the Company - net (89,655) (296,744) Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	(Increase) / decrease in long term loans - net	(202,897)	42,094
Workers' Profit Participation Fund paid (1,303,641) (1,420,562) Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Increase in customer security deposits	45,357	31,458
Workers' Welfare Fund paid (594,785) - Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Contributions by the Company - net	(89,655)	(296,744)
Finance cost paid (348,691) (1,212,449) Final tax and minimum tax differential paid (139,996) (24,786)	Workers' Profit Participation Fund paid	(1,303,641)	(1,420,562)
Final tax and minimum tax differential paid (139,996) (24,786)	Workers' Welfare Fund paid	(594,785)	-
	Finance cost paid	(348,691)	(1,212,449)
Income taxes paid (4,701,694) (6,455,719)	Final tax and minimum tax differential paid	(139,996)	(24,786)
	Income taxes paid	(4,701,694)	(6,455,719)

Net cash generated from operating activities

7,535,540	7,626,650
1,555,570	7,020,030

Nestlé Pakistan Limited

Condensed Interim Statement of Cash Flows (continued)

For the six month period ended June 30, 2025 (un-audited)

June 30, 2025 June 30, 2024 --- (Pak Rupees in '000) ---

(1,511,654)

(1,473,101)

38,553

(1,945,899)

(1,902,424)

43,475

Cash flow from investing activities

Net cash used in investing activi	ties
Sale proceeds from disposal of pro	perty, plant and equipment
Purchase of property, plant and eq	uipment

Cash flow from financing activities

Long-term finances repaid	(3,000,000)	-
Short-term borrowings obtained	3,800,000	12,400,000
Short-term borrowings repaid	(2,000,000)	(8,000,000)
Lease rentals paid	(155,677)	(89,035)
Dividends paid	(1,360,488)	(8,376,473)
Net cash used in financing activities	(2,716,165)	(4,065,508)
	2016051	2 000 041
Net increase in cash and cash equivalents	2,916,951	2,088,041
Cash and cash equivalents at beginning of the period	1,661,851	(1,938,287)
Cash and cash equivalents at end of the period	4,578,802	149,754