

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd.,

CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name: Babar Aijaz
Department: Corporate Secretariat
Telephone: 92(21) 32592173
E-mail: babar.aijaz@siemens.com
Internet: www.siemens.com.pk
Your letter of: CS/Ext/2025/421
Our reference: July 25, 2025
Date:

Form - 7

Subject: **Financial Results for the Quarter Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on July 24, 2025 at 3:00 p.m. (Pakistan time) at Munich, Germany has approved the Un-audited Condensed Interim Financial Statements for the quarter ended June 30, 2025.

The Financial results of the Company are as follows:

	Nine months period ended		Three months period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in '000)			
Continuing operations				
Net sales and services	6,462,110	6,581,964	3,168,521	1,565,414
Cost of sales and services	(5,318,638)	(5,285,172)	(2,710,384)	(1,124,509)
Gross profit	1,143,472	1,296,792	458,137	440,905
Marketing and selling expenses	(844,395)	(691,800)	(274,771)	(275,029)
Reversal of / (allowance for) expected credit losses	50,085	52,443	(19,443)	91,477
General administrative expenses	(102,639)	(74,548)	(22,173)	(47,263)
	(896,949)	(713,905)	(316,387)	(230,815)
	246,523	582,887	141,750	210,090
Other income	1,674	6,739	1,471	221
Other operating expenses	(34,794)	(23,383)	(17,494)	(5,260)
Net other operating expenses	(33,120)	(16,644)	(16,023)	(5,039)
Operating profit	213,403	566,243	125,727	205,051
Financial income	271,988	14,871	138,161	6,393
Financial expenses	(32,310)	(13,236)	(11,418)	(4,233)
Net financial income	239,678	1,635	126,743	2,160
Profit before levy and income tax from continuing operations	453,081	567,878	252,470	207,211
Levy	(89,729)	(144,851)	(30,886)	8,823
Profit before income tax from continuing operations	363,352	423,027	221,584	216,034
Income tax	(318,387)	41,512	(35,855)	55,281
Profit for the period from continuing operations	44,965	464,539	185,729	271,315
Discontinued operations				
Net profit / (loss) for the period from discontinued operations	724,087	(2,023,410)	-	(262,553)
Net profit / (loss) for the period	769,052	(1,558,871)	185,729	8,762
Basic and diluted earnings / (loss) per share (Rupees)	93.25	(189.02)	22.52	1.06
Basic and diluted earnings per share from continuing operations (Rupees)	5.45	56.33	22.52	32.90

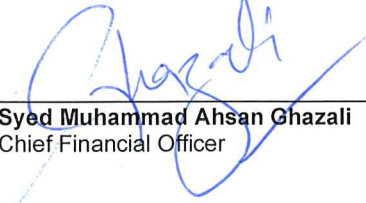
SIEMENS

Siemens (Pakistan) Engg. Co. Ltd.,

The unaudited condensed interim financial results for the quarter ended June 30, 2025 as approved by the Board of Directors along with statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are appended as **Annexure A**.

The report of the Company for the period ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
Siemens (Pakistan) Engineering Co. Limited


Syed Muhammad Ahsan Ghazali
Chief Financial Officer
Babar Aijaz
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Babar Aijaz

Postal address:
Siemens (Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens (Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 111-077-088

Siemens (Pakistan) Engg. Co. Ltd., MD: Syed Muhammad Daniyal; CFO: Syed Muhammad Ahsan Ghazali; Company Secretary: Babar Aijaz
CUIN. Reg. No. 0000617; Reg. Address: B-72, Estate Avenue, S.I.T.E., Karachi, Phone: UAN: 92(21) 111-077-088.

Siemens (Pakistan) Engineering Co. Ltd.
Condensed Interim Statement of Financial Position
As at June 30, 2025

		June 30, 2025 (Unaudited)	September 30, 2024 (Audited)
	Note	----- (Rupees in '000) -----	
Equity and liabilities			
Share capital and reserves			
Share capital			
- Authorised		200,000	200,000
20,000,000 (September 30, 2024: 20,000,000) Ordinary shares of Rs 10 each			
- Issued, subscribed and paid-up		82,470	82,470
8,247,037 (September 30, 2024: 8,247,037) Ordinary shares of Rs 10 each			
Reserves			
Capital		624,192	624,192
Revenue		5,459,203	4,690,151
		6,083,395	5,314,343
Total equity		6,165,865	5,396,813
Non-current liabilities			
Lease liabilities	6	411,373	-
Deferred liabilities	7	735,424	863,634
Retention money		-	105,837
		1,146,797	969,471
Current liabilities			
Trade and other payables	8	5,496,622	15,175,613
Contract liabilities	9	1,563,321	4,105,624
Current portion of lease liabilities	6	20,665	20,079
Short-term borrowings	10	-	4,000,497
Provisions	11	307,538	960,212
Taxation - net		642,944	839,375
Unclaimed dividend		29,773	29,828
		8,060,863	25,131,228
Total liabilities		9,207,660	26,100,699
Contingencies and commitments	12		
Total equity and liabilities		15,373,525	31,497,512
Assets			
Non-current assets			
Property, plant and equipment	13	231,065	395,695
Right-of-use assets	14	474,700	14,265
Intangible assets		-	6,329
Long-term loans and trade receivables	15	-	2,253,196
Long-term deposit		22,500	-
Deferred tax asset - net	16	838,033	1,461,188
		1,566,298	4,130,673
Current assets			
Inventories	17	1,473,302	1,857,824
Trade receivables	18	2,426,674	15,189,763
Contract assets	19	613,685	3,026,608
Loans and advances		11,275	365,783
Deposits and short-term prepayments		131,817	172,529
Derivative financial instruments	20	-	764,944
Other receivables	21	2,297,194	1,682,190
Short-term investments	22	3,503,688	-
Cash and bank balances	23	3,349,592	4,307,198
		13,807,227	27,366,839
Total assets		15,373,525	31,497,512

The annexed notes from 1 to 35 form an integral part of these condensed interim financial statements.

Siemens (Pakistan) Engineering Co. Ltd.
Condensed Interim Statement of Profit or Loss (Unaudited)
For the nine months period ended June 30, 2025

		Nine months period ended		Three months period ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
Continuing operations	Note	(Rupees in '000)			
Net sales and services	24	6,462,110	6,581,964	3,168,521	1,565,414
Cost of sales and services		(5,318,638)	(5,285,172)	(2,710,384)	(1,124,509)
Gross profit		1,143,472	1,296,792	458,137	440,905
Marketing and selling expenses		(844,395)	(691,800)	(274,771)	(275,029)
Reversal of / (allowance for) expected credit losses		50,085	52,443	(19,443)	91,477
General administrative expenses		(102,639)	(74,548)	(22,173)	(47,263)
		(896,949)	(713,905)	(316,387)	(230,815)
		246,523	582,887	141,750	210,090
Other income		1,674	6,739	1,471	221
Other operating expenses		(34,794)	(23,383)	(17,494)	(5,260)
Net other operating expenses		(33,120)	(16,644)	(16,023)	(5,039)
Operating profit		213,403	566,243	125,727	205,051
Financial income	25	271,988	14,871	138,161	6,393
Financial expenses		(32,310)	(13,236)	(11,418)	(4,233)
Net financial income		239,678	1,635	126,743	2,160
Profit before levy and income tax from continuing operations		453,081	567,878	252,470	207,211
Levy	26	(89,729)	(144,851)	(30,886)	8,823
Profit before income tax from continuing operations		363,352	423,027	221,584	216,034
Income tax	27	(318,387)	41,512	(35,855)	55,281
Profit for the period from continuing operations		44,965	464,539	185,729	271,315
Discontinued operations					
Net profit / (loss) for the period from discontinued operations	5.1	724,087	(2,023,410)	-	(262,553)
Net profit / (loss) for the period		769,052	(1,558,871)	185,729	8,762
Basic and diluted earnings / (loss) per share (Rupees)		93.25	(189.02)	22.52	1.06
Basic and diluted earnings per share from continuing operations (Rupees)		5.45	56.33	22.52	32.90

The annexed notes from 1 to 35 form an integral part of these condensed interim financial statements.

Syed Muhammad Daniyal
Managing Director

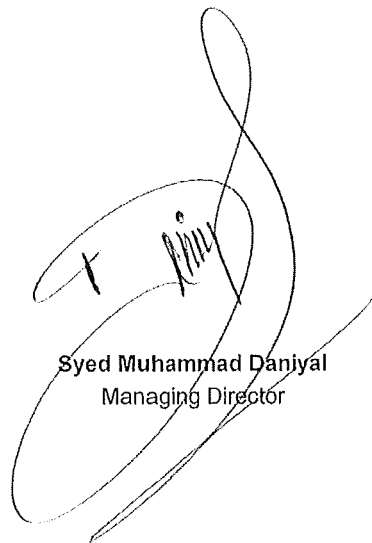
Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Ayla Majid
Director

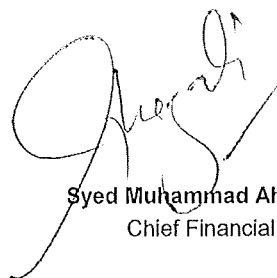
Siemens (Pakistan) Engineering Co. Ltd.
Condensed Interim Statement of Comprehensive Income (Unaudited)
For the nine months period ended June 30, 2025

	Nine months period ended		Three months period ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	----- (Rupees in '000) -----			
Net profit / (loss) for the period	769,052	(1,558,871)	185,729	8,762
Other comprehensive income	-	-	-	-
Total comprehensive profit / (loss) for the period	<u>769,052</u>	<u>(1,558,871)</u>	<u>185,729</u>	<u>8,762</u>

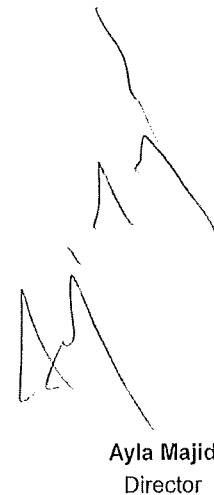
The annexed notes from 1 to 35 form an integral part of these condensed interim financial statements.



Syed Muhammad Daniyal
Managing Director



Syed Muhammad Ahsan Ghazali
Chief Financial Officer

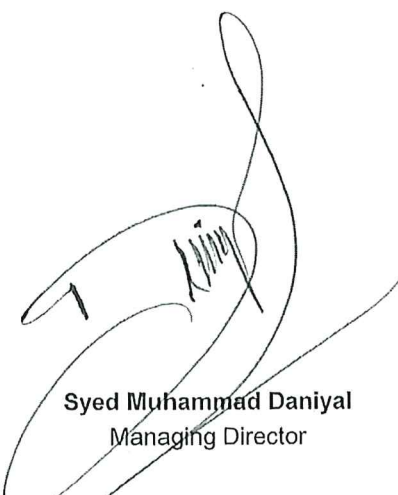


Ayla Majid
Director

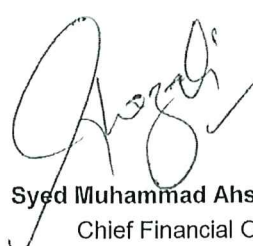
Siemens (Pakistan) Engineering Co. Ltd.
Condensed Interim Statement of Cash Flows (Unaudited)
For the nine months period ended June 30, 2025

		Nine months period ended	
		June 30, 2025	June 30, 2024
		----- (Rupees in '000) -----	
Note			
Cash flows from operating activities			
29	Cash generated from / (used in) operations	960,873	(2,154,705)
	Financial expenses paid	(902,550)	(826,430)
	Levy and income tax paid	(526,519)	(847,647)
	Payment to Workers' Profit Participation Fund (WPPF)	(38,269)	-
	Payment to Workers' Welfare Fund (WWF)	(39,558)	(53,281)
	Net cash used in operating activities	(546,023)	(3,882,063)
Cash flows from investing activities			
28	Capital expenditure incurred	(93,494)	(165,208)
	Proceeds from sale of property, plant and equipment	1,901	6,758
	Proceeds from sale of business	7,040,914	-
	Financial income received	257,947	7,644
	Net cash generated from / (used in) investing activities	7,207,268	(150,806)
Cash flows from financing activities			
	Dividends paid	(55)	(250,835)
	Proceeds from short-term loans	344,536	3,900,361
	Repayments of short-term loans	(4,345,033)	-
	Repayment of lease liabilities	(118,299)	(11,935)
	Net cash (used in) / generated from financing activities	(4,118,851)	3,637,591
Net increase / (decrease) in cash and cash equivalents		2,542,394	(395,278)
Cash and cash equivalents at beginning of the period		4,307,198	(3,080,740)
30	Cash and cash equivalents at end of the period	6,849,592	(3,476,018)

The annexed notes from 1 to 35 form an integral part of these condensed interim financial statements.



Syed Muhammad Daniyal
Managing Director



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Ayla Majid
Director

Siemens (Pakistan) Engineering Co. Ltd.

	Issued, subscribed and paid-up share capital	Capital reserves			Revenue reserves			Total
	Share premium	Treasury shares reserve	Other capital reserve	General reserves	Remeasurement loss on defined benefit plan - net of tax	Accumulated profits		
	(Rupees in '000)							
Balance as at September 30, 2023 - Audited	82,470	619,325	567	4,300	4,523,026	(189,710)	2,749,469	7,789,447
Total comprehensive loss for the period	-	-	-	-	-	-	(1,558,871)	(1,558,871)
Net loss for nine months period ended June 30, 2024	-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-	(1,558,871)	(1,558,871)
Balance as at June 30, 2024 - Unaudited	82,470	619,325	567	4,300	4,523,026	(189,710)	1,190,598	6,230,576
Balance as at September 30, 2024 - Audited	82,470	619,325	567	4,300	4,523,026	(534,257)	701,382	5,396,813
Total comprehensive income for the period	-	-	-	-	-	-	769,052	769,052
Net profit for nine months period ended June 30, 2025	-	-	-	-	-	-	-	-
Other comprehensive income for the period	-	-	-	-	-	-	769,052	769,052
Balance as at June 30, 2025 - Unaudited	82,470	619,325	567	4,300	4,523,026	(534,257)	1,470,434	6,165,865

The annexed notes from 1 to 35 form an integral part of these condensed interim financial statements.

~~Syed Muhammad Daniyal
Managing Director~~

Syed Muhammad Ahsan Ghazali
Chief Financial Officer

Ayla Majid
Director