



Trust Modaraba

Managed By:
Al-Zāmin Modaraba Management (Private) Limited

24th August, 2025

Mr. Maqsood Munshi,
Unit Head, Listed Companies Compliance,
Regulatory Affairs Department,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi.

UNUSUAL MOVEMENT IN THE PRICE AND VOLUME OF THE CERTIFICATES OF TRUST MODARABA (TRSM)

Dear Sir,

We refer to your letter Ref no. PSX/Gen—1437 dated 23rd July, 2025 and write to confirm that we are not aware of any material development or any such matter which has caused unusual movement in the price and volume of the transactions being undertaken in the certificates of Trust Modaraba.

Thank you,

Yours faithfully,

Hamida Aqeel
Company Secretary.