



AHL/CS/3091/2025

July 25, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

Dear Sir,

We hereby inform that the Board of Directors of our Company, in its meeting held on Friday, July 25, 2025, at 10:30 a.m. at 2<sup>nd</sup> floor Federation House, Shahr-e-Firdousi, Clifton, Karachi, has approved the financial statements of the Company for the quarter ended June 30, 2025.

The unaudited condensed interim financial statements of the Company for the quarter ended June 30, 2025, are appended here as Annexures A – D.

Interim cash dividend of Rs. 'Nil' has been recommended.

The Quarterly Report of the Company for the period ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

*Maheen*



Maheen Fatima  
Company Secretary

#### **Atlas Honda Limited**

**Karachi Plant:** F-36, Estate Avenue, S.I.T.E., Karachi. **UAN :** 111-111-245, **Ph:** (92-21) 32575561-65, 32555561-5 **Fax:** (92-21) 32563758  
**Sheikhupura Plant:** 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. **Ph:** (92-56) 3406501-08, 3406007-8, 3406016 **Fax:** (92-56) 3406009

**Lahore Office:** 01 McLeod Road Lahore-5400. **UAN:** (92-42)111-111-245, **Ph:** (92-42) 37225015-17, 37233515-17 **Fax:**(92-42) 37351119  
**Faisalabad Office:** 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. **Ph:** (92-41) 2541011-15 **Fax:**(92-41) 2541017

**Multan Office:** Azmat Wasti Road, Multan. **UAN :** (92-61) 111-112-411 **Ph:** (92-61) 4571989, 4540054, 4570431-4 **Fax:** (92-61) 4541690

**Islamabad Office:** Islamabad Corporate Center Plot # 784/785 Gohlra Road Islamabad. **Ph:** (92-51)5495921-7 **Fax:** (92-51)5495928

**Hyderabad Office:** Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. **Ph:** (92-22) 3411361-9 **Fax:**(92-22) 3411370

**Rahimyar Khan Office:** Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. **Ph:** (068) 5883415-19, 5888418-20 **Fax:**(068) 5883414

**ATLAS HONDA LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT JUNE 30, 2025**

		(Unaudited) June 30, 2025	(Audited) March 31, 2025
	Note	----- (Rupees in '000) -----	
<b>ASSETS</b>			
<b>Non current assets</b>			
Property, plant and equipment	5	12,841,979	12,629,323
Intangible assets		28,709	23,959
Long term investments	6	416,128	400,519
Long term loans and advances		123,970	119,841
Long term deposits	7	43,917	43,887
		<b>13,454,703</b>	<b>13,217,529</b>
<b>Current assets</b>			
Stores, spares and loose tools		1,124,390	993,123
Stock-in-trade		9,131,778	8,369,639
Trade debts		2,893,201	2,506,086
Loans and advances		104,282	102,015
Trade deposits and prepayments		196,924	290,415
Accrued mark-up / interest		411,582	1,063,361
Other receivables		240,039	650,643
Taxation - net		2,053,029	811
Short term investments	8	30,236,255	30,048,664
Bank balances		26,696,426	30,099,343
		<b>73,087,906</b>	<b>74,124,100</b>
		<b>86,542,609</b>	<b>87,341,629</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital		1,240,879	1,240,879
Reserves		34,717,231	35,121,659
		<b>35,958,110</b>	<b>36,362,538</b>
<b>Non current liabilities</b>			
Lease liabilities		373,521	355,322
Staff retirement benefits		732,644	743,615
Deferred taxation		927,367	927,367
		<b>2,033,532</b>	<b>2,026,304</b>
<b>Current liabilities</b>			
Trade and other payables		45,920,585	48,697,061
Unclaimed dividend		747,789	203,441
Dividend payable		1,824,093	-
Current portion of lease liabilities		58,500	52,285
		<b>48,550,967</b>	<b>48,952,787</b>
		<b>50,584,499</b>	<b>50,979,091</b>
<b>Contingencies and commitments</b>	9		
		<b>86,542,609</b>	<b>87,341,629</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



**Saquib H. Shirazi**  
**Chief Executive Officer**



**Danyal Ahmed Rasheed**  
**Chief Financial Officer**

**ATLAS HONDA LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**& OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2025**

		Three months period ended June 30,	
		2025	2024
		----- (Rupees in '000) -----	
	Note		
Sales - net		62,281,291	47,420,814
Cost of sales	10	(54,458,807)	(42,814,704)
<b>Gross profit</b>		<b>7,822,484</b>	<b>4,606,110</b>
Sales and marketing expenses		(1,171,160)	(896,627)
Administrative expenses		(298,907)	(239,997)
Other income		1,783,472	2,429,666
Other operating expenses		(354,770)	(264,339)
Share of profit of associate - net of tax		15,609	10,757
<b>Profit from operations</b>		<b>7,796,728</b>	<b>5,645,570</b>
Finance costs		(34,309)	(27,845)
<b>Profit before levies and income tax</b>		<b>7,762,419</b>	<b>5,617,725</b>
Minimum tax differential		(7,782)	(10,275)
Final taxes		(1,942)	(207,091)
<b>Profit before income tax</b>		<b>7,752,695</b>	<b>5,400,359</b>
<b>Current tax</b> - for the period		<b>(3,103,750)</b>	<b>(2,076,149)</b>
<b>Deferred tax</b> - (charge) / income		<b>158,321</b>	<b>153,162</b>
		<b>(2,945,429)</b>	<b>(1,922,987)</b>
<b>Profit for the period</b>		<b>4,807,266</b>	<b>3,477,372</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>4,807,266</b>	<b>3,477,372</b>
		---- (Rupees) ----	
<b>Earnings per share - basic and diluted</b>	11	<b>38.74</b>	<b>28.02</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



**Saquib H. Shirazi**  
**Chief Executive Officer**



**Danyal Ahmed Rasheed**  
**Chief Financial Officer**

**ATLAS HONDA LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2025**

(Rupees in '000)

	Share capital	Capital reserves		Revenue reserves		Total
		Share premium	Gain on sale of land	General reserve	Unappropriated profit	
<b>Balance as at April 1, 2024</b>	1,240,879	39,953	165	9,492,000	17,994,572	28,767,569
<b>Transactions with owners</b>						
Final cash dividend for the year ended March 31, 2024 at the rate of Rs. 30 per share	-	-	-	-	(3,722,638)	(3,722,638)
Total comprehensive profit for the three months period ended June 30, 2024	-	-	-	-	3,477,372	3,477,372
<b>Balance as at June 30, 2024 (unaudited)</b>	1,240,879	39,953	165	9,492,000	17,749,306	28,522,303
<b>Transactions with owners</b>						
Interim cash dividend for the half year ended September 30, 2024 at the rate of Rs. 32 per share	-	-	-	-	(3,970,814)	(3,970,814)
Total comprehensive income for the nine months period ended March 31, 2025	-	-	-	-	11,811,049	11,811,049
<b>Balance as at March 31, 2025 (audited)</b>	1,240,879	39,953	165	9,492,000	25,589,541	36,362,538
<b>Transactions with owners</b>						
Final cash dividend for the year ended March 31, 2025 at the rate of Rs. 42 per share	-	-	-	-	(5,211,693)	(5,211,693)
<b>Total comprehensive income for the three months period ended June 30, 2025</b>	-	-	-	-	4,807,266	4,807,266
<b>Balance as at June 30, 2025 (unaudited)</b>	<b>1,240,879</b>	<b>39,953</b>	<b>165</b>	<b>9,492,000</b>	<b>25,185,113</b>	<b>35,958,110</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



**Saquib H. Shirazi**  
**Chief Executive Officer**



**Danyal Ahmed Rasheed**  
**Chief Financial Officer**

**ATLAS HONDA LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED JUNE 30, 2025**

		Three months period ended June 30,	
		2025	2024
		----- (Rupees in '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash generated from / (used in) operations	12	3,564,362	(4,679,025)
Income tax paid		(5,007,371)	(2,983,733)
Compensated absences paid		(7,306)	(807)
Mark-up / interest received		1,731,663	1,743,499
Workers' profit participation fund paid		(665,098)	(384,717)
Long term loans and advances - net		(4,129)	(4,511)
<b>Net cash used in operating activities</b>		<b>(387,974)</b>	<b>(6,309,294)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant & equipment		(651,087)	(575,842)
Proceeds from sale of property, plant & equipment		35,401	38,239
Intangible acquired		(8,702)	(4,062)
Payments for investments		(23,724,754)	(7,401,463)
Proceeds from sale of investments		24,214,463	3,261,058
<b>Net cash used in investing activities</b>		<b>(134,679)</b>	<b>(4,682,070)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend paid		(2,843,252)	(3,135,445)
Lease rentals paid		(37,012)	(11,337)
<b>Net cash used in financing activities</b>		<b>(2,880,264)</b>	<b>(3,146,782)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(3,402,917)</b>	<b>(14,138,146)</b>
Cash and cash equivalents at beginning of the period		30,099,343	36,369,606
<b>Cash and cash equivalents at end of the period</b>		<b>26,696,426</b>	<b>22,231,460</b>

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.



**Saquib H. Shirazi**  
**Chief Executive Officer**



**Danyal Ahmed Rasheed**  
**Chief Financial Officer**