

**HASEEB WAQAS  
SUGAR MILLS  
LIMITED  
CORPORATE  
BRIEFING SESSION  
2023 TO BE HELD  
ON 29-07-2025**

### **CONTENTS**

1. COMPANY PROFILE
2. HISTORY
3. VISION AND MISSION STATEMENTS
4. PATTERN OF SHAREHOLDING
5. FINANCIAL RESULTS FY-2023
6. FINANCIAL HIGHLIGHTS
7. FUTURE OUTLOOK
8. QUESTION ANSWER SESSION

## COMPANY PROFILE

Date of incorporation	: 13-01-1992
Registration number	: 0026181
National tax number	: 0224047-5
Phone number	: 042-35917313
E.mail address	:cs@hwgc.com.pk
Website	: <a href="http://www.hwgc.com.pk">www.hwgc.com.pk</a>

## **BOARD OF DIRECTORS**

The panel of the Board of Directors comprises of the following:-

❖ Mr. Raza Mustafa	Chairman
❖ Mr. Abdullah Ilyas	Chief Executive
❖ Mian Waqas Riaz	Director
❖ Mrs. Yasmin Riaz	Director
❖ Miss Aqsa Riaz	Director
❖ Mrs. Shahzadi Ilyas	Director
❖ Mrs. Zainab Waqas	Director
❖ Mrs. Zakia Ilyas	Director

### **HISTORY**

Haseeb Waqas Sugar Mills Limited was incorporated in Pakistan on 13 January 1992 as a Public Limited Company under the repealed Companies Ordinance, 1984 (now the Companies Act, 2017). The Companies Registered Office is situated at 06-F, Model Town, Lahore.

The mill is situated at Tehsil Jatoi District Muzafargarh. The Company is listed on Pakistan Stock Exchange. The principal activity of the Company is manufacture and sale of refined sugar and its by-products.

## **VISION**

To be the leader in sugar industry by building the Company's image through quality improvement, customers' satisfaction and by maintaining a high level of Ethical and Professional Standards through the Optimum use of Resources.

## **MISSION STATEMENT**

- Endeavoring to be the market leader by enhancing market share and to conduct business in the best possible manner by using high level of Ethical and Professional Standards.
- Seeking long term and good trading relations with customers and suppliers with fair, honest and mutually profitable dealings.
- Building an excellent reputе of our organization and to maintain high professional and ethical standards with eyes on the future.
- Offering high quality products according to the highest international standards.
- Continuous enhancement in shareholder's value through teamwork and constant improvement in performance in all operating areas in a competitive business environment.
- Providing congenial work environment, where employees are treated with respect and dignity and work as a team for common goals.
- Contributing to the national economy by uplifting and skills diversification of the people through fulfillment of our social responsibilities.

# HWQS CORPORATE BRIEFING SESSION 2023

## PATTERN OF SHAREHOLDING

Categories of Shareholders		Share held	Percentage
Mian Waqas Riaz	Director	768,250	2.371
Abdullah Ilyas	CEO/Director	3,826,500	11.810
Mrs. Zainab Ilyas	Director	333,500	1.029
Mrs. Yasmeen Riaz	Director	1,305,750	4.030
Miss Aqsa Riaz	Director	500	0.002
Mr. Raza Mustafa	Director	500	0.002
Mrs. Shahzadi Ilyas	Director	2,404,100	7.420
Mrs. Zakia Ilyas	Director	10,382	0.032
Shareholding 0.5% or more			
Mian Muhammad Ilyas Mehraj		4,566,500	14.09
Abdullah Sugar Mills Limited		2,900,500	8.95
Haseeb Ilyas		2,986,500	9.22
Categories of Share Holders:			
Financial Institutions	03	17,200	0.0531
Joint Stock Companies	12	2,944,023	9.0865
Insurance Companies	03	617,919	1.9072
Modarabas	04	7,700	0.0238
General Public (Local)	1,314	28,771,658	88.8014
General Public (Foreign)	02	3,000	0.0093
Others	04	38,500	0.1188
<b>Total:-</b>	<b>1,342</b>	<b>32,400,000</b>	<b>100.00</b>

## FINANCIAL RESULTS FY-2024

### PROFIT AND LOSS STATEMENT

	2023 Rupees	2022 Rupees
Sales	-	-
Cost of goods sold	(305,039,590)	(150,781,542)
Gross (Loss)	(305,039,590)	(150,781,542)
<b>Operating Expenses</b>		
Administrative and general expenses	(47,471,601)	(16,226,733)
Other operating charges	(200,000)	(200,000)
Other Income	-	137,188,002
Loss from operations	(352,711,191)	(30,020,273)
Finance Cost	(125,224,606)	(184,689,757)
Loss Before taxation	(477,935,797)	(214,710,030)
Taxation	11,590,975	29,755,452
(Loss) after taxation	(466,344,822)	(184,954,578)
Earnings per share	(14.39)	(05.71)

## FINANCIAL HIGHLIGHTS

	2023	2022	2021	2020	2019	2018
<b>Operating Results</b>	<b>Rupees in Thousand</b>					
Sales – Net	-	-	-	-	-	250,773
Gross profit/ (loss)	(305,040)	(150,782)	(160,043)	(164,405)	(187,476)	(340,215)
Operating profit/(loss)	(352,711)	(30,020)	(171,620)	(180,649)	(210,609)	(396,701)
Profit/(loss) before tax	(477,936)	(214,710)	(339,340)	(411,016)	(427,307)	(542,426)
Profit/((loss) after tax	(466,345)	(184,955)	(308,817)	(362,123)	(336,997)	(488,902)

### FINANCIAL POSITION

Fixed assets – net	6,152,109	2,827,514	2,976,625	3,135,643	3,304,259	3,483,247
Paid up capital	324,000	324,000	324,000	324,000	324,000	324,000
Shareholder's equity	(766,179)	(1,489,546)	(1,593,470)	(1,284,865)	(922,841)	(597,829)
Long term liabilities	1,426,794	534,670	564,480	595,026	1,052,118	1,286,275
Current assets	107,409	101,853	106,831	119,835	142,836	189,585
Current liabilities	4,067,036	3,884,732	4,112,937	3,945,318	3,317,819	2,984,876
Breakup value per share (Rs)	(14.39)	(5.71)	(9.53)	(11.18)	(10.40)	(15.09)

### STATISTICS

No. of employees	85	28	29	22	54	229
Sugar produced (M. Tons)	-	-	-	-	-	5,808
Crushing period (days)	-	-	-	-	-	35



### **FUTURE OUTLOOK**

The management is in the process of negotiation with other financial institutions & other regulatory bodies to regularize their liabilities through Rescheduling/Restructuring.

The management of the company is hopeful of catching the current crushing season and optimistic of doing the crushing at its maximum level.

**QUESTION ANSWER SESSION**

# **HASEEB WAQAS SUGAR MILLS LIMITED**

**Thank you for your  
participation**