



Ansari Sugar Mills Ltd.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED JUNE 30, 2025.

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 25, 2025 at 11:00 AM at registered office has recommended the following

Cash Dividend, Bonus Issue, Right Shares, Any other corporate action: **NIL**

The condensed (un-audited) interim financial statements of the Company for the quarter ended June 30, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and same have been approved. The following results are attached herewith:

- A. Statement of Financial Position
- B. Statement of Profit & Loss
- C. Statement of Changes in Equity
- D. Statement of Comprehensive Income
- E. Statement of Cash Flows

The financial statements of the Company for the Quarter ended June 30, 2025 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,

Imran Hameed
(Company Secretary)

ANSARI SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

| | Note | Un-Audited June 30, 2025 | Audited September 30, 2024 |
|--|------|--------------------------------|----------------------------------|
| ASSETS | | | |
| NON CURRENT ASSETS | | | |
| Property, plant and equipment | 6 | 8,917,735,094 | 8,997,004,963 |
| Intangible assets | | 51,246 | 68,101 |
| Long term deposits | | 1,236,600 | 1,236,600 |
| | | 8,919,022,940 | 8,998,309,664 |
| CURRENT ASSETS | | | |
| Inventories | | 2,899,442,344 | 3,542,428,792 |
| Trade debts | | 297,079,261 | 228,593,000 |
| Prepayments, deposits and advances | | 2,771,888,772 | 1,721,878,628 |
| Cash and bank balances | | 25,018,252 | 4,629,646 |
| | | 5,993,428,629 | 5,497,530,066 |
| | | 14,912,451,569 | 14,495,839,730 |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Share Capital | | | |
| Authorised capital | | 900,000,000 | 900,000,000 |
| Issued, subscribed and paid-up capital | | 561,365,550 | 561,365,550 |
| Reserves | | | |
| Capital reserve | | | |
| Share premium | | 317,293,570 | 317,293,570 |
| Surplus on revaluation of fixed assets | | 6,223,395,639 | 6,282,115,539 |
| Equity reserves | | 336,000,000 | 336,000,000 |
| | | 6,876,689,209 | 6,935,409,109 |
| Revenue reserves | | | |
| Dividend equalization reserve | | 27,000,000 | 27,000,000 |
| Accumulated losses | | (3,356,925,611) | (3,405,501,145) |
| | | (3,329,925,611) | (3,378,501,145) |
| | | 4,108,129,149 | 4,118,273,514 |
| NON CURRENT LIABILITIES | | | |
| Financial liabilities | | - | - |
| Deferred liabilities | | 548,165,974 | 567,641,168 |
| Provision for quality premium | | 264,108,125 | 264,108,125 |
| | | 812,274,099 | 831,749,293 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 609,343,403 | 659,523,418 |
| Financial liabilities | | 4,482,664,412 | 4,482,664,412 |
| Accrued mark-up | | 4,876,687,062 | 4,355,116,880 |
| Unclaimed dividend | | 2,196,784 | 2,196,784 |
| Current tax liability | | 21,156,660 | 46,315,429 |
| | | 9,992,048,321 | 9,545,816,923 |
| CONTINGENCIES AND COMMITMENTS | | | |
| | | 14,912,451,569 | 14,495,839,730 |

The annexed notes form an integral part of these financial statements.


Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED JUNE 30, 2025

| Note | Quarter ended | | Nine months Period Ended | |
|------------------------------------|------------------|------------------|--------------------------|------------------|
| | June 30, 2025 | June 30, 2024 | June 30, 2025 | June 30, 2024 |
| Sales - net | 227,895,765 | - | 1,673,392,929 | 517,493,649 |
| Cost of sales | (164,084,951) | (3,355,800) | (1,118,248,635) | (378,944,610) |
| Gross Profit/ (Loss) | 63,810,814 | (3,355,800) | 555,144,294 | 138,549,039 |
| Operating expenses | | | | |
| Selling and distribution expenses | (685,936) | (986,993) | (41,207,544) | (2,235,976) |
| Administrative expenses | (18,885,351) | (17,563,220) | (41,026,542) | (39,483,000) |
| | (19,571,287) | (18,550,213) | (82,234,086) | (41,718,976) |
| | 44,239,527 | (21,906,013) | 472,910,209 | 96,830,063 |
| Other Income | 900,000 | - | 1,800,000 | - |
| Finance cost | (158,251,564) | (268,111,229) | (521,570,182) | (808,387,266) |
| Loss before taxation & levies | (68,872,510) | (290,017,242) | (46,859,973) | (711,557,203) |
| Levies | (3,081,749) | - | (12,450,799) | - |
| (Loss) before taxation | (71,954,258) | - | (59,310,772) | - |
| Taxation | 4,993,556 | 11,650,330 | 49,166,406 | 77,893,272 |
| Loss after taxation | (66,960,702) | (278,366,912) | (10,144,366) | (633,663,931) |
| Loss per share - basic and diluted | (1.19) | (4.96) | (0.18) | (11.29) |

The annexed notes form an integral part of these financial statements.


Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2025

| Issued, subscribed and paid-up capital | Capital Reserves | | | | Revenue Reserve | | | Grand Total |
|--|------------------|-------------------|-------------------------------|---------------|--------------------|---|-----------------|---------------|
| | Share Premium | Equity Reserve | Revaluation Surplus on PPE | Sub Total | General reserve | Unappropriated profit / (Accumulated loss) | Sub Total | |
| ----- (Rupees) ----- | | | | | | | | |
| 561,365,550 | 317,293,570 | 336,000,000 | 1,726,163,319 | 2,379,456,888 | 27,000,000 | (2,589,215,979) | (2,562,215,978) | 378,606,461 |
| - | - | - | - | - | - | (858,963,495) | (858,963,495) | (858,963,495) |
| - | - | - | 4,598,630,549 | 4,598,630,549 | - | - | - | 4,598,630,549 |
| - | - | - | (42,678,329) | (42,678,329) | - | 42,678,329 | 42,678,329 | - |
| 561,365,550 | 317,293,570 | 336,000,000 | 6,282,115,539 | 6,935,409,108 | 27,000,000 | (3,405,501,145) | (3,378,501,144) | 4,118,273,514 |
| - | - | - | - | - | - | (10,144,366) | (10,144,366) | (10,144,366) |
| - | - | - | - | - | - | - | - | - |
| - | - | - | (58,719,900) | (58,719,900) | - | 58,719,900 | 58,719,900 | - |
| 561,365,550 | 317,293,570 | 336,000,000 | 6,223,395,639 | 6,876,689,208 | 27,000,000 | (3,356,925,611) | (3,329,925,609) | 4,108,129,149 |

The annexed notes form an integral part of these financial statements.


Company Secretary



ANSARI SUGAR MILLS LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30,2025

| | Quarter ended | | Nine months Period Ended | |
|---|---------------------|----------------------|--------------------------|----------------------|
| | June 30, 2025 | June 30, 2024 | June 30, 2025 | June 30, 2024 |
| (Loss) after taxation | (66,960,702) | (278,366,912) | (10,144,366) | (633,663,931) |
| Incremental depreciation arising from revaluation of property, plant and equipment | 20,656,552 | 9,656,552 | 58,719,900 | 33,971,166 |
| Total comprehensive loss for the period | <u>(46,304,150)</u> | <u>(268,710,360)</u> | <u>48,575,534</u> | <u>(599,692,765)</u> |

The annexed notes form an integral part of these financial statements.



 Company Secretary

ANSARI SUGAR MILLS LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED June 30, 2025

| | Un-Audited | Un-Audited |
|--|------------------|------------------|
| | June 30, 2025 | June 30, 2024 |
| Loss before taxation | (46,859,973) | (711,557,203) |
| Adjustments for : | | |
| Depreciation | 79,269,867 | 58,613,334 |
| Amortization | 16,855 | 29,194 |
| Finance cost | 521,570,182 | 808,387,266 |
| | 600,856,904 | 867,029,794 |
| Operating Profit before working capital changes | 553,996,931 | 155,472,591 |
| Changes in working capital : | | |
| (Increase) / decrease in current assets: | | |
| Inventories | 642,986,448 | (284,454,949) |
| Trade and other receivables | (68,486,261) | 12,093,271 |
| Prepayments, deposits and advances | (1,050,010,144) | 230,292,692 |
| Increase in current liabilities: | | |
| Trade and other payables | (50,180,015) | (56,739,477) |
| | (525,689,972) | (98,808,463) |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Net cash generated (used in) / from operations | 28,306,959 | 56,664,128 |
| Taxes paid | (19,306,959) | - |
| Finance cost paid | - | - |
| Net cash used in operating activities | 9,000,000 | 56,664,128 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Addition in fixed assets | - | (48,302,299) |
| Net cash used in investing activities | - | (48,302,299) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| long term loans-net | - | - |
| share capital | - | - |
| Share premium | - | - |
| Subordinated Loan | - | - |
| Net cash flow from financing activities | - | - |
| Net decrease in cash and cash equivalents | 9,000,000 | 8,361,829 |
| Cash and cash equivalents at the beginning of the year | (1,620,462,261) | (1,628,824,090) |
| Cash and cash equivalents at the end of the year | (1,611,462,261) | (1,620,462,261) |

The annexed notes form an integral part of these financial statements.


Company Secretary

