

NOTICE OF EXTRAORDINARY GENERAL MEETING
July 26, 2025

Notice is hereby given that Extraordinary General Meeting (“**EOGM**”) of LSE Ventures Limited (**the “Company” or “LSEVL**”) will be held at 09:00 a.m., on Saturday, August 16, 2025, at its Registered office i.e. LSE Plaza, 19-Kashmir Egerton Road, Lahore, and through the video conferencing facility, to transact the following business:

ORDINARY BUSINESS:

1. To confirm the minutes of the previous Extraordinary General Meeting held on March 20, 2025.
2. To elect six (6) Directors out of the seven (7) directors fixed by the Board of Directors of the Company, for a period of 3 years commencing from August 18, 2025, in accordance with the provisions of Section 159 & 161 of the Companies Act, 2017.

The names of retiring directors are as follows and they are eligible to offer themselves for election/re-election.

1. Mr. Muhammad Iqbal
2. Mr. Aftab Ahmad
3. Ms. Aasiya Riaz
4. Dr. Zahid Mahmood
5. Mr. Muhammad Tabassum Munir
6. Mr. Muhammad Iqbal
7. Mr. Shahbaz Zaheer

This instant notice is also being placed on the Company's website (<http://www.lse.com.pk>) in addition to its dispatch to the shareholders. The members are requested to refer to the notes enclosed with these agenda papers.

By the Order of the Board of Directors



Inam Ullah
Company Secretary
Inamullah@lse.com.pk



NOTES ON THE ORDINARY BUSINESS OF THE COMPANY

1. **Declaration of Interest:** The present Directors are interested in the Ordinary Business to the extent that they are eligible for re-election as the directors of the Company.
2. **Book-Closure:** The share transfer books of the Company will remain closed from **August 10, 2025, to August 16, 2025** (both days inclusive). The share transfer deeds received in order with the Share Registrar of the Company i.e. M/s F.D. Share Registrar Services Pvt. Ltd., Saima Trade Tower, Suit 1705 - A, 17th Floor, I.I Chundrigar Road, Karachi, at the close of business on **August 08, 2025**, will be treated in time, for the purposes of attending and voting at the EOGM.
3. **Election of Directors:**
 - 1) In terms of section 159(1) of the Companies Act – 2017 (**Act**), the Board, through a resolution by Circulation passed on July 08, 2025, has fixed the number of Directors at Seven (7) and has approved the following composition of the Board for the next term:
 - Three (3) Shareholder/Non-Executive Directors including at least one female director
 - Three (3) Independent Directors, including at least one female director
 - One (1) Executive Director, being the Chief Executive Officer, is to be appointed by the elected members of the Board after the election.
 - 2) A natural person consenting to the election must be a member of the Company at the time of filing of his/her consent except a person representing a member, which is not a natural person.
 - 3) **Notices of Intention:** In accordance with Section 159(3) of the Act, any member who seeks to contest an election to the office of director, whether he is a retiring director or otherwise, is required to file with the Company, not later than fourteen (14) days before the date of the meeting at which elections are to be held, a notice of his/her intention to offer him/herself for election as a director. Therefore, any member of the Company interested in contesting the election of director must file the following documents with the Company Secretary of LSEVL, at its Registered Office, LSE Plaza, 19-Kashmir Egerton Road, Lahore, on or before **Aug 2nd, 2025**:
 - a) Notice of his / her intention to offer him / herself for the election to the Office of Director in terms of section 159(3) of the Act.
 - b) Consent to act as a director on Appendix to Form-9 of the Companies Regulations 2024, as required under Section 167 of the Act.
 - c) Details of the directorship offices held.
 - d) A detailed profile along with the office address, for placement on the Company's website, in terms of SRO 1196(I)/2019 dated October 3, 2019, issued by Securities and Exchange Commission of Pakistan (**SECP**).
 - e) A declaration confirming compliance with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 (**Code**) and the eligibility criteria, for a director under section 153 of the Act, any other provision of the Act and applicable laws and regulations.

- f) Declaration that he/she is aware of his/her duties and powers under the relevant laws, Memorandum & Articles of Association of the Company and listing regulations of the Pakistan Stock Exchange.
- g) An affidavit under oath that he/she has no overdue payment to any financial institution or towards this Company.
- h) For independent directors, any person who is eligible under Section 153 and also meets the criteria under Section 166(2) of the Act, and the Companies (Manner and Selection of Independent Directors) Regulations 2018 (**Independent Directors Regulations**), may submit a nomination to be elected as an independent director. The following additional documents are required to be submitted by the candidates intending to contest the election as an independent director:
 - i. Declaration of independence under Regulation 6(3) of the Code.
 - ii. Undertaking on non-judicial stamp paper that he/she meets the requirements of Regulation 4(1) of the Independent Directors Regulations.
- 4) The Independent directors will also be elected in accordance with Section 159, subject to meeting the criteria laid down under Section 166 of the Act, and the Independent Directors Regulations. However, in accordance with the requirement of the exercise of responsibility for due diligence before selecting a person for the appointment of independent directors under the law as required by Section 166(1) of the Companies Act, 2017, the Board, through a circular resolution dated 22nd July, 2025, has selected, the following persons, from the PICG data bank containing names, addresses and qualifications of these persons who are eligible and willing to act as independent directors. The justification for choosing each of the following appointees for appointment as independent director is that each has high reputation and duly possesses sufficient experience of being independent directors in the listed companies:
 - i. **Ms. Mehr Saleem** is a seasoned corporate lawyer with 20+ years of experience advising local and international clients on complex legal matters, including finance, telecom, technology, healthcare, and capital markets. She is a Harvard-trained mediator, SECP-notified mediator, and certified arbitrator. She has been recognized by Legal 500 and Chambers & Partners for her legal expertise.
 - ii. **Mr. Muhammad Saleem Ahmad Ranjha** is a senior civil servant with 36+ years of service, Mr. Ranjha has held key roles including Member FBR, MD PSEB, and CEO BISP. He is the Founding Director of Akhuwat, the world's largest interest-free microfinance initiative, and helped establish Pakistan's first tuition-free Akhuwat University. He advises tech incubators, leads digital and climate finance projects, and serves on boards promoting Islamic finance and inclusive development.
 - iii. **Mr. M. Tabassum Munir** is the CEO of MTM Universe (Pvt.) Ltd. He has previously served as Director at Annoor Textile Mills, Pak Agro Packaging, Synthetic Products Enterprises Ltd., and Hi-Tech Lubricants Ltd. He has also held leadership roles at the Lahore Stock Exchange and was a member of the Pakistan Mercantile Exchange.

5. Final List of Candidates & Election: In compliance with Section 159(4) of the Act, the final list of the contesting candidates will be published in the newspapers on **Aug 9th, 2025**, which is not later than seven (7) days before the date of the above meeting. If the number of candidates is equal to the number of directorships to be filled, then no election shall take place. In case the number of contesting candidates in either of the categories (Shareholder/Non-Executive, Independent and Female Categories) is more than the number of directorships to be filled, then the election only for that category shall be held.

6. Appointment of Scrutinizer: In accordance with Regulation 11 of the Companies (Postal Ballot) Regulation, 2018 (**Regulations**), the Board of the Company has appointed Kreston Hyder Bhimji & Co. Chartered Accountants, a QCR rated audit firm, to act as the scrutinizer of the Company for the election of directors in the meeting and to undertake other responsibilities as defined in Regulation 11A of the Regulations.

7. For Attending the Meeting:

- 1) In the case of individuals, the account holder concerned or the sub-account holder along with the CDC statement of his/her holding, shall be able to attend the meeting by showing original Computerized National Identity Card (**CNIC**) or original passport at the time of attending the meeting.
- 2) In the case of a corporate entity, the authorization letters including the resolution/ power of attorney from the Board of Directors along with the specimen signatures of the nominee shall be required for attendance.

8. Proxies/Authorizations:

- A member entitled to attend and vote at the EOGM is entitled to appoint another member as his/her proxy to attend and vote instead of him/her.
- The proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. The CDC Accounts Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000, issued by the SECP.
- The proxy form shall be witnessed by two people whose names, addresses and CNIC numbers shall be mentioned on the form, and as per the requirements mentioned in the attached form.
- Attested copies of the CNIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- In case of corporate entities, the authorization letter including the resolution/ power of attorney from the board of directors, along with the specimen signature of the nominee shall be required to be submitted.
- The specimen of the proxy and the authorization forms for the EOGM have been placed on the Company's website (<http://www.lse.com.pk>).

9. Voting Through E-voting and Postal Ballot Paper: Pursuant to Companies (Postal Ballot) Regulation 2018 (**Postal Ballot Regulations**), for the purpose of election of Directors and for any other agenda item subject to the requirements of Sections 143 and 144 of the Act, members will be allowed to exercise their right of vote through postal ballot, that is voting by post or through any electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

10. Video Conference Facility: In accordance with Section 132(2) of the Act, if the Company receives consent from the members holding in aggregate 10% or more shareholding residing in a geographical location to participate in the meeting through video conference at least seven (7) days prior to the date of the EOGM, the Company will arrange the video conference facility in that city subject to the availability of such facility in that city.

11. Online Meeting Link: Online meeting link and login credentials will be shared with only those members/proxies whose emails, containing all the required particulars, are received at the given email address (lnamullah@lse.com.pk) by 05:00 pm on Monday, **August 11, 2025**.



Form of Proxy

I/We, _____, the undersigned member, being a member of **LSE Ventures Limited**, hereby appoint _____, the undersigned proxy, as my proxy to vote for me and on my behalf at the EOGM of the Company to be held on August 16, 2025 and/or at any adjournment thereof.

<p>The Member: Signature: _____</p> <div style="border: 1px solid black; padding: 10px; text-align: center; margin: 10px 0;"> <p>Signature over Revenue Stamp of Rs. 50/-</p> </div> <p>_____ Seal/Stamp of the Company Name and Designation of the Appointer:</p> <p>_____ CNIC No.: _____ Father's name: _____ Address: _____ Date: _____ CDC Participant ID No.: _____ CDC Account/Sub-Account No.: _____ No. of Shares held: _____</p>	<p>The Proxy: Signature: _____ Name: _____ CNIC No.: _____ Father's name: _____ Address: _____ _____ Date: _____</p>
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Witness 1: _____

Signature: _____

Name: _____

CNIC No.: _____

Address: _____

Witness 2: _____

Signature: _____

Name: _____

CNIC No.: _____

Address: _____

Notes:

1. Proxies, in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time for holding the meeting and must be duly stamped, signed and witnessed.
2. CDC beneficial owners and Proxy Holders must bring with them their Computerize National Identity Cards (CNIC)/Passports in original to prove his/her identity and in case of Proxy, CDC beneficial owners and Proxy Holders must enclose an attested copy of their CNIC/Passport with Proxy Form.
3. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee (unless it has been provided earlier) should be attached with the proxy form.

AUTHORIZATION FOR CORPORATE MEMBER
(ON THE LETTERHEAD OF THE COMPANY)

Date: _____
The Secretary
LSE Ventures Limited.
Lahore.

Sub: Authorization to attend the EOGM of the Company on behalf of Body Corporate (Member) of the Company.

Dear Sir,

Please be informed that Mr./Mrs./Ms. _____, S/o W/o D/o _____, holder of CNIC No. _____, has been duly authorized by the Board of Directors of our company vide resolution dated _____ to participate and vote on resolutions included in the agenda of the notice of EOGM of LSE Ventures Limited scheduled for **August 16, 2025** or at any date adjourned/rescheduled thereof. Resolution of the Board dated _____ duly signed and stamped is attached herewith for reference and record.

Yours truly,

Authorized Signatory

Seal of the Company

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SPECIMEN RESOLUTION
(ON THE LETTERHEAD OF THE COMPANY)

The following resolution has been passed by the Board of Directors of (Name of the Company) in its meeting held on _____, at _____.

Resolved that Mr./Mrs./Ms. _____, S/o W/o D/o _____, be and is hereby authorized on behalf of the Company to participate and vote for resolutions included in the agenda of the notice of EOGM of _____ scheduled for **August 16, 2025** or at any date adjourned/rescheduled thereof.

Certified True Copy.

Authorized Signatory

Seal of the Company