

NSM/HO/CS

July 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on July 28, 2025, at 11:30 a.m. at 66-67-A, Garden Block, New Garden Town, Lahore, recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be sending you the required number of copies of printed accounts.

Yours sincerely,



NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

Noon Sugar Mills Limited

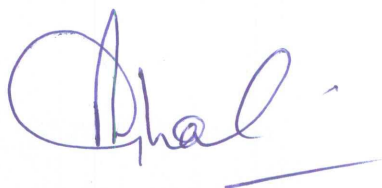
Condensed Interim Statement of Profit or Loss

and Other Comprehensive Income (Un-audited)

For the Quarter and Nine Months Period Ended June 30, 2025

		Quarter ended		Nine months period ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Note	----- Rupees in '000 -----			
Sales - net	17	3,494,434	2,785,250	9,373,687	7,857,429
Cost of sales		-2,995,362	-2,221,302	-8,530,788	-6,214,457
Gross profit		499,072	563,948	842,899	1,642,972
Distribution and marketing expenses		-57,149	-49,717	-141,342	-153,885
Administrative expenses		-96,851	-86,783	-293,606	-276,735
Other income	18	65,032	6,505	464,999	44,041
Other expenses		-13,384	-4,854	-29,449	-32,404
Profit from operations		396,720	429,099	843,501	1,223,989
Finance cost		-219,194	-396,316	-458,232	(796,120)
Profit before minimum and final tax levies		177,526	32,783	385,269	427,869
Minimum and final tax levies		-44,535	-21,236	-118,772	(83,396)
Profit before income tax		132,991	11,547	266,497	344,473
Income tax expense		0	-178	0	-51,207
Profit after income tax		132,991	11,369	266,497	293,266
Other comprehensive income		0	0	0	0
Total comprehensive income for the period		132,991	11,369	266,497	293,266
		----- Rupees -----			
Earnings per share - basic and diluted		8.05	0.69	16.13	17.75

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Financial Position as at June 30, 2025

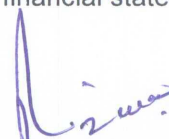
		Un-audited June 30, 2025	Audited September 30, 2024
	Note	--- Rupees in '000 ---	
Equity and Liabilities			
Share Capital and Reserves			
Authorised capital		500,000	500,000
Issued, subscribed and paid-up capital		165,175	165,175
Reserves		249,217	249,217
Unappropriated profit		1,253,086	986,589
		1,667,478	1,400,981
Non-current Liabilities			
Long term finances	7	1,304,881	250,000
Staff retirement benefits - gratuity		84,389	87,168
		1,389,270	337,168
Current Liabilities			
Trade and other payables	8	1,859,657	1,562,010
Contract liabilities		107,184	121,605
Accrued mark-up		223,775	371,757
Short term finances	9	4,889,900	5,071,266
Current portion of long term finances	7	194,369	0
Unclaimed dividends		5,014	5,015
Unpaid dividends		6,696	6,698
Provision for tax levies		318,247	199,472
		7,604,842	7,337,823
		8,994,112	7,674,991
Contingencies and Commitments			
	10		
		10,661,590	9,075,972
Assets			
Non-current Assets			
Property, plant and equipment	11	4,310,515	3,824,035
Loans and advances	12	7,730	8,822
Security deposits		14,553	14,546
		4,332,798	3,847,403
Current Assets			
Stores, spares and loose tools		163,434	185,302
Stock-in-trade	13	3,777,925	3,161,743
Trade debts		441,661	618,814
Loans and advances	14	791,375	775,912
Short term prepayments		15,139	3,601
Other receivables	15	149,686	133,857
Prepaid tax levies		79,472	32,549
Tax refunds due from Government	16	323,952	245,566
Bank balances		586,148	71,225
		6,328,792	5,228,569
		10,661,590	9,075,972

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Chief Executive

Director

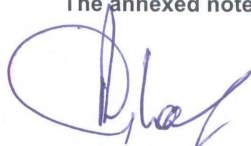


Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Changes in Equity (Un-audited)
For the Nine Months Period Ended June 30, 2025

	Share capital	Reserves			Sub- total	Total
		Capital	Revenue			
		Share premium	General	Un-appropriated profit		
	----- Rupees in '000 -----					
Balance as at September 30, 2023 (audited)	165,175	119,217	130,000	1,671,259	1,920,476	2,085,651
Transaction with owners - distributions						
Cash dividend at the rate of Rs.4 per ordinary share for the year ended September 30, 2023	0	0	0	(66,070)	-66,070	-66,070
Total comprehensive income for the period	0	0	0	293,266	293,266	293,266
Balance as at June 30, 2024 (un-audited)	165,175	119,217	130,000	1,898,455	2,147,672	2,312,847
Balance as at September 30, 2024 (audited)	165,175	119,217	130,000	986,589	1,235,806	1,400,981
Total comprehensive income for the period	0	0	0	266,497	266,497	266,497
Balance as at June 30, 2025 (un-audited)	165,175	119,217	130,000	1,253,086	1,502,303	1,667,478

The annexed notes 1 to 23 form an integral part of these condensed interim financial statements.



Chief Executive

Director



Chief Financial Officer

Noon Sugar Mills Limited
Condensed Interim Statement of Cash Flows (Un-audited)
For the Nine Months Period Ended June 30, 2025

Cash flows from operating activities

Profit for the period before minimum and final tax levies

Adjustments for non-cash charges and other items:

Depreciation on property, plant & equipment
Gain on sale of operating fixed assets
Provision for staff retirement benefits - gratuity
Interest / mark-up income
Provision against slow moving stores and spares inventory written-back
Finance cost

Profit before working capital changes

Effect on cash flows due to working capital changes

Decrease / (increase) in current assets:

Stores, spares and loose tools
Stock-in-trade
Trade debts
Loans and advances
Short term prepayments
Other receivables

Increase in current liabilities:

Trade and other payables and contract liabilities

Cash used in operations

Minimum and final tax levies paid
Sales tax refundable - net
Staff retirement benefits (gratuity) - paid

Net cash used in operating activities

Cash flows from investing activities

Additions to property, plant and equipment
Sale proceeds of operating fixed assets
Long term security deposits - net
Loans and advances - net

Net cash used in investing activities

Cash flows from financing activities

Long term finances obtained
Short term finances - net
Lease liabilities - net
Finance cost paid
Dividends paid

Net cash generated from financing activities

Net increase / (decrease) in cash and cash equivalents

Cash and cash equivalents - at beginning of the period

Cash and cash equivalents - at end of the period

Six months period ended

June 30, 2025 **June 30, 2024**

-- Rupees in '000 --

385,269 **427,869**

209,061 **148,903**

-315,714 **(2,927)**

16,773 **22,497**

(1,674)

-1,283

458,232 **796,120**

752,338 **1,390,788**

23,151 **(55,568)**

-616,182 **(4,118,368)**

177,153 **(858,808)**

-15,463 **48,925**

-11,538 **(6,884)**

-15,829 **30,632**

283,226 **524,344**

-175,482 **(4,435,727)**

576,856 **(3,044,939)**

-125,306 **(126,981)**

-19,552 **(7,157)**

431,998 **(3,179,077)**

-698,927 **(1,402,844)**

319,100 **8,171**

-7 **225**

1,092 **1,674**

-378,742 **(1,413,263)**

1,249,250 **5,124,915**

-181,366 **(581)**

0 **(328,164)**

-606,214 **(65,096)**

-3

461,667 **4,731,074**

514,923 **138,734**

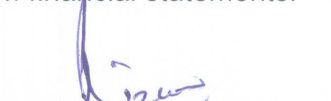
71,225 **109,877**

586,148 **248,611**

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Chief Executive

Director


Chief Financial Officer