

DEWAN SUGAR MILLS LIMITED

July 28, 2025

FORM-3

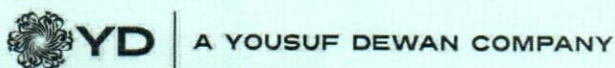
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended June 30, 2025**

Dear Sirs,

We have to inform you that the Board of Directors of our Company in their meeting held on July 28, 2025 at 04:00 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil



DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
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Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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The un-audited financial results of the Company for the Nine Months and Third Quarter ended June 30, 2025, are as follows:

	Nine Months Ended		Quarter Ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	(Rupees in '000')			
Sales	1,275,738	2,065,974	77,820	777,992
Cost of Sales	(1,937,783)	(2,365,906)	(198,798)	(1,020,460)
Gross (Loss)	(662,045)	(299,932)	(120,978)	(242,468)
Administrative and General Expenses	(56,193)	(64,437)	(19,396)	(20,211)
Distribution and Selling Costs	(23,243)	(96,448)	(2,024)	(30,128)
Other Operating Income/(Loss)	(316)	55,821	(19)	43,783
(Loss) from Operations	(741,797)	(404,996)	(142,417)	(249,024)
Finance Cost	(39,002)	(54,171)	(11,860)	(25,243)
(Loss) before Tax	(780,799)	(459,167)	(154,277)	(274,267)
Levies	(14,160)	(21,632)	6,084	(9,387)
	(794,959)	(480,799)	(148,193)	(283,654)
Taxation	80,115	63,585	24,304	17,616
(Loss) after Tax	(714,844)	(417,214)	(123,889)	(266,038)
(Loss) per Share - Basic	(7.81)	(4.56)	(1.35)	(2.91)

DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION FOR THE NINE MONTH ENDED JUNE 30, 2025

	(Un-Audited) June 30, 2025	(Audited) Sep.30, 2024
Rupees in(000).....	
ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment	7,112,719	7,430,796
CURRENT ASSETS		
Stores, Spares and Loose Tools	143,833	139,965
Stock-in-Trade	373,468	709,818
Trade Debts - Unsecured, Considered Good	28,733	42,562
Loans and Advances and Other Receivable - Unsecured, Considered Good	479,713	489,478
Trade Deposits, Short-Term Prepayments and Current Balances with Statutory Authorities	6,110	11,944
Income Tax Refunds and Advances	169,384	157,938
Short Term Investment - Related Party	-	-
Cash and Bank Balances	21,217	28,128
	1,222,458	1,579,833
	8,335,177	9,010,629
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized Capital		
130,000,000 (2024: 130,000,000) Ordinary Shares of Rs. 10/- each	1,300,000	1,300,000
Issued, Subscribed and Paid-up Capital	915,120	915,120
Reserves and Surplus	(6,443,786)	(5,895,009)
Revaluation Surplus on Property Plant and Equipment	4,122,305	4,318,448
	(1,406,361)	(661,441)
NON-CURRENT LIABILITIES		
Sponsors Loan - Unsecured	458,044	461,075
Long Term Finance (Secured)	-	-
Long Term Interest Payable	-	-
Deferred Liabilities	1,605,086	1,685,201
CURRENT LIABILITIES		
Trade and Other Payables - Unsecured	4,641,741	4,503,288
Interest, Profit, Mark-up Accrued on Loans and Other Payables	12,010	12,010
Short Term Finances - Secured	192,196	192,196
Unclaimed Dividends	770	770
Current Portion of Non-Current Liabilities	2,632,929	2,632,929
Provision for Taxation	198,762	184,601
	7,678,408	7,525,794
CONTINGENCIES & COMMITMENTS		
	8,335,177	9,010,629



YD | A YOUSUF DEWAN COMPANY

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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE NINE MONTH ENDED JUNE 30, 2025

Issued, Subscribed & Paid-up Capital	General Reserve	Accumulated Profit/(Loss)	Revaluation Surplus on Property Plant & Equipment	Total
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(Rupees in '000')

Balance as on October 01, 2023	915,120	190,000	(5,649,465)	3,246,350	(1,297,995)
Loss for the period	--	--	(449,932)	--	(449,932)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	155,675	(155,675)	--
Balance as on June 30, 2024	<u>915,120</u>	<u>190,000</u>	<u>(5,943,722)</u>	<u>3,090,675</u>	<u>(1,747,927)</u>
Balance as on October 01, 2024	915,120	190,000	(6,085,009)	4,318,448	(661,441)
Loss for the period	--	--	(744,920)	--	(744,920)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment - Net of tax	--	--	196,143	(196,143)	--
Balance as on June 30, 2025	<u>915,120</u>	<u>190,000</u>	<u>(6,633,786)</u>	<u>4,122,305</u>	<u>(1,406,361)</u>



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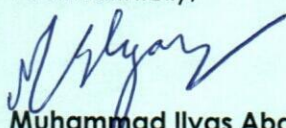
DEWAN SUGAR MILLS LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE NINE MONTH ENDED JUNE 30, 2025

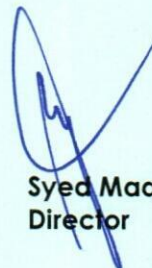
	June 30, 2025	June 30, 2024
' (Rupees in '000')....	
Cash Flow from Operating Activities		
(Loss) Before Taxation	(780,798)	(459,167)
Adjustment for Non-Cash and Other Items:		
Depreciation	318,748	273,151
Financial Charges	39,002	54,173
	<u>357,750</u>	<u>327,324</u>
	(423,048)	(131,843)
Changes in Operating Assets and Liabilities		
(Increase) / Decrease in Current Assets		
Stores and Spares	(3,868)	(3,858)
Stock in Trade	336,350	548,422
Trade Debts	13,829	(18,899)
Loans and Advances	9,766	101,776
Trade Deposits, Prepayments & Other Balances	5,833	3,524
Increase / (Decrease) in Current Liabilities		
Trade and Other Payables	138,454	(349,409)
	<u>500,364</u>	<u>281,556</u>
Taxes Paid	(11,446)	(19,296)
Financial Charges Paid	(275)	(113)
	<u>(11,721)</u>	<u>(19,409)</u>
Net Cash Flows from Operating Activities	<u>65,595</u>	<u>130,304</u>
Cash Flow from Investing Activities		
Fixed Capital Expenditure	(671)	(18,317)
Net Cash Out Flows from Investing Activities	<u>(671)</u>	<u>(18,317)</u>
Cash Flow from Financing Activities		
Sponsors Loan	(71,834)	(87,814)
Net Cash Out Flows from Financing Activities	<u>(71,834)</u>	<u>(87,814)</u>
Net (Decrease) / Increase in Cash and Bank Balances	(6,910)	24,173
Cash and Bank Balances at Beginning of the Period	28,127	33,926
Cash and Bank Balances at the End of the Period	<u>21,217</u>	<u>58,099</u>

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhammad Ilyas Abdul Sattar
Chief Financial Officer



Syed Maqbool Ali
Director