



# Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.  
Tel: (021) 35371441-3 Fax: (021) 35371444 E-mail: info@sangharsugarmills.com

Ref: SSML/CS/20250729-01

July 29, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the Nine Months Period Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday July 29, 2025 at 11:00 a.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved and authorized for issue the Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2025 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended June 30, 2025.

- **FINANCIAL RESULTS**

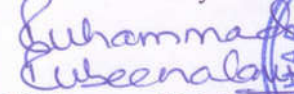
Financial Results for the nine months period ended along with other Condensed Interim Statements are annexed.

- **OTHER INFORMATION:**

----- Nil -----

The Quarterly Report for the nine months period ended June 30, 2025 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

  
Muhammad Mubeen Alam  
Company Secretary







The Financial Results for the nine months period ended June 30, 2025 along-with other Condensed Interim Statements of the Company are as follows:

**SANGHAR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025**

	Nine Months Period Ended		Quarter Ended	
	June 30 2025	June 30 2024	June 30 2025	June 30 2024
	----- (Rupees in '000) -----			
Sales	4,840,850	3,729,865	1,883,612	1,809,604
Cost of sales	(4,391,135)	(3,513,462)	(1,711,575)	(1,629,071)
<b>Gross Profit</b>	<b>449,715</b>	<b>216,403</b>	<b>172,037</b>	<b>180,533</b>
Distribution cost	(29,356)	(1,653)	(99)	(297)
Administrative expenses	(133,684)	(117,271)	(49,035)	(38,513)
Other operating expenses	(17,794)	(44,517)	(7,499)	(8,625)
	(180,834)	(163,441)	(56,633)	(47,435)
<b>Operating profit</b>	<b>268,881</b>	<b>52,962</b>	<b>115,404</b>	<b>133,098</b>
Other income	8,285	1,444	5,323	18
	277,166	54,406	120,727	133,116
Finance cost	(135,040)	(191,937)	(53,658)	(85,155)
<b>Profit / (loss) before levies and taxation</b>	<b>142,126</b>	<b>(137,531)</b>	<b>67,069</b>	<b>47,961</b>
Levies	(66,690)	(55,756)	(23,612)	(18,299)
<b>Profit / (loss) before taxation</b>	<b>75,436</b>	<b>(193,287)</b>	<b>43,457</b>	<b>29,662</b>
Taxation	(3,961)	32,266	(16,131)	34,199
<b>Profit / (loss) for the period</b>	<b>71,475</b>	<b>(161,021)</b>	<b>27,326</b>	<b>63,861</b>
<b>Earning / (loss) per share - Basic and diluted (Rupees)</b>	<b>5.98</b>	<b>(13.48)</b>	<b>2.28</b>	<b>5.34</b>

  
  
**Muhammad Mubeen Alam**  
 Company Secretary



**SANGHAR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2025**

	Un-Audited June 30 2025	Audited September 30 2024
	----- (Rupees in '000) -----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	3,328,910	3,425,535
Long term deposits	689	709
	<u>3,329,599</u>	<u>3,426,244</u>
<b>CURRENT ASSETS</b>		
Stores, spare parts and loose tools	79,346	75,265
Stock-in-trade	2,021,699	1,497,402
Trade debts	174,122	27,924
Loans and advances	33,886	123,862
Trade deposits and short term prepayments	6,962	3,712
Other receivables	15,293	76,652
Income tax refundable - net of provision	85,092	27,125
Cash and bank balances	227,656	50,457
	<u>2,644,056</u>	<u>1,882,399</u>
<b>TOTAL ASSETS</b>	<u>5,973,655</u>	<u>5,308,643</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorized capital		
20,000,000 shares of Rs.10 each	200,000	200,000
Issued, subscribed and paid up capital	119,460	119,460
Unappropriated profit	314,596	185,181
Surplus on revaluation of property, plant and equipment	1,546,343	1,604,283
	<u>1,980,399</u>	<u>1,908,924</u>
<b>NON CURRENT LIABILITIES</b>		
Long term finance	75,095	131,277
Deferred liabilities	873,202	857,560
	<u>948,297</u>	<u>988,837</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,794,240	1,454,524
Accrued finance cost	44,386	57,036
Short term borrowings	1,135,333	860,000
Unclaimed dividend	3,731	3,731
Current portion of long term finance	67,269	35,591
	<u>3,044,959</u>	<u>2,410,882</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>5,973,655</u>	<u>5,308,643</u>

  
  
**Muhammad Mubeen Alam**  
 Company Secretary





SANGHAR SUGAR MILLS LIMITED  
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025

	Nine Months Period Ended		Quarter Ended	
	June 30 2025	June 30 2024	June 30 2025	June 30 2024
	----- (Rupees in '000) -----			
Profit / (loss) for the period	71,475	(161,021)	27,326	63,861
Other comprehensive income	-	-	-	-
Total comprehensive Income / (loss)	71,475	(161,021)	27,326	63,861


Muhammad Mubeen Alam  
Company Secretary

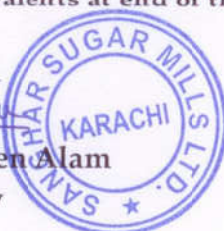


**SANGHAR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025**

	June 30 2025	June 30 2024
	----- (Rupees in '000) -----	
<b>Profit / (loss) before levies and taxation</b>	<b>142,126</b>	<b>(137,531)</b>
<b>Adjustment for non cash charges and other items:</b>		
Depreciation on owned operating fixed assets	131,702	137,030
Depreciation on right-of use assets	-	546
Employees retirement benefits expense	26,300	26,294
Provision for market committee fee	4,643	5,160
Gain on sale of property, plant and equipment	(288)	-
Finance cost	135,040	191,937
	<b>297,397</b>	<b>360,967</b>
Cash flow from operating activities before adjustment of working capital changes	<b>439,523</b>	<b>223,436</b>
<b><u>Changes in Working capital</u></b>		
<b>(Increase) / Decrease in current assets</b>		
Stores, spare parts and loose tools	(4,081)	(364)
Stock - in - trade	(524,297)	(1,951,485)
Trade debts	(146,198)	-
Loans and advances	89,976	21,241
Trade deposits and short term prepayments	(3,250)	(3,531)
Other receivables	61,359	-
	<b>(526,491)</b>	<b>(1,934,139)</b>
<b>Increase in current liabilities</b>		
Trade and other payables	339,716	692,279
	<b>252,748</b>	<b>(1,018,424)</b>
Employees retirement benefits paid during the period	(19,262)	(7,029)
Finance cost paid during the period	(147,690)	(115,557)
Decrease in long term deposits	20	-
Levies and income taxes paid during the period	(124,657)	(64,074)
	<b>(291,589)</b>	<b>(186,660)</b>
<b>Net cash outflows from operating activities</b>	<b>(38,841)</b>	<b>(1,205,084)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to property, plant and equipment	(35,089)	(7,684)
Proceeds from sale of property, plant and equipment	300	-
<b>Net cash outflows from investing activities</b>	<b>(34,789)</b>	<b>(7,684)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of long term financing	(24,504)	(10,758)
Payments of unclaimed dividend	-	(965)
Long term finance obtained	-	110,600
Increase in short term borrowings - net	311,333	1,000,000
Payments of lease liabilities	-	(1,383)
<b>Net cash inflows from financing activities</b>	<b>286,829</b>	<b>1,097,494</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>213,199</b>	<b>(115,274)</b>
Cash and cash equivalents at beginning of the period	(49,543)	94,531
<b>Cash and cash equivalents at end of the period</b>	<b>163,656</b>	<b>(20,743)</b>

*Muhammad Mubeen Alam*

**Muhammad Mubeen Alam**  
Company Secretary





**SANGHAR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025**

	Issued, Subscribed & Paid-up Capital	Unappropriated Profit	Surplus on revaluation of property, plant & equipment	Total
----- (Rupees in '000) -----				
Balance as at October 01, 2023 - Audited	119,460	252,764	1,685,222	2,057,446
Total Comprehensive loss for the nine months period ended June 30, 2024				
Loss for the period	-	(161,021)	-	(161,021)
Other comprehensive income	-	-	-	-
	-	(161,021)	-	(161,021)
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	-	60,664	(60,664)	-
Balance as at June 30, 2024 (Un-audited)	119,460	152,407	1,624,558	1,896,425
Balance as at October 01, 2024 - Audited	119,460	185,181	1,604,283	1,908,924
Total Comprehensive income for the nine months period ended June 30, 2025				
Income for the period	-	71,475	-	71,475
Other comprehensive income	-	-	-	-
	-	71,475	-	71,475
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	-	57,940	(57,940)	-
Balance as at June 30, 2025 (Un-audited)	119,460	314,596	1,546,343	1,980,399

*Muhammad Mubeen Alam*

**MUHAMMAD MUBEEN ALAM**  
KARACHI  
SANGHAR SUGAR MILLS LTD.

**Muhammad Mubeen Alam**  
Company Secretary