

Ref No.AASML/PSX/24-25/FINANCIAL RESULT/0201

July 29, 2025

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND QUARTER ENDED
JUNE 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, July 29, 2025 at 11:00 AM at Karachi recommended the following.

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended at Rs. 25.00 per share i.e. 250%. This is in addition to Interim Dividend(s) already paid at 12.00 per share i.e. 120%

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The unaudited Condensed Interim Financial Results as approved by the Board of Directors along with Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company are appended as Annexure A.

The Share Transfer Books of the Company will remain closed from 12-08-25 to 14-08-25 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on 11-08-25 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Kind Regards,


ZUHAIR ABBAS

Company Secretary



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AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025

	Note	Nine Months Ended		Quarter Ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		----- (Rupees in thousand) -----			
Turnover - net	15	12,425,329	11,691,371	5,518,314	2,239,737
Cost of sales		(10,142,468)	(8,350,634)	(4,443,817)	(1,643,998)
Gross profit		2,282,861	3,340,737	1,074,497	595,739
Distribution cost		(496,112)	(968,854)	(192,216)	(289,734)
Administrative expenses		(150,260)	(134,587)	(48,759)	(43,174)
Other operating expenses		(170,991)	(116,455)	(62,593)	(6,885)
Operating profit		1,465,498	2,120,841	770,929	255,946
Finance cost		(196,556)	(409,712)	(59,042)	(125,850)
Other income		505,422	187,632	102,444	18,521
Profit before levy and taxation		1,774,364	1,898,761	814,331	148,617
Levy		(63,122)	(25,025)	(24,072)	(11,248)
Profit before taxation		1,711,242	1,873,736	790,259	137,369
Taxation		(629,676)	(234,144)	(309,870)	12,243
Profit after taxation		1,081,566	1,639,592	480,389	149,612
Earnings per share - Basic and diluted		62.29	94.43	27.67	8.62

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


 Chief Executive

Director


 Chief Financial Officer

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025

	<i>Nine Months Ended</i>		<i>Quarter Ended</i>	
	<i>June 30,</i> <i>2025</i>	<i>June 30,</i> <i>2024</i>	<i>June 30,</i> <i>2025</i>	<i>June 30,</i> <i>2024</i>
	<i>----- (Rupees in thousand) -----</i>			
Profit after taxation	1,081,566	1,639,592	480,389	149,612
Other comprehensive income for the period				
Items that will not be reclassified to statement of profit or loss account in subsequent periods				
Gain on remeasurement of investments at fair value through other comprehensive income - net of tax	90,747	61,233	43,144	12,543
Total comprehensive income for the period	1,172,313	1,700,825	523,533	162,155

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Chief Executive

Director


Chief Financial Officer

AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2025

	June 30, 2025	September 30, 2024
	Un-audited	Audited
	(Rupees in thousand)	
<u>ASSETS</u>		
Non-Current Assets		
Property, plant and equipment	1,384,329	1,406,345
Investment property	137	148
Right-of-use assets	2,175	8,686
Long term investments	304,551	200,233
Long term loans	-	87
Long term deposits	19,461	19,461
	1,710,653	1,634,960
Current Assets		
Biological assets	1,596	5,162
Stores and spares	260,180	280,214
Stock-in-trade	4,538,229	5,019,124
Trade debts	225,936	640,984
Loans and advances	1,440,097	3,147,405
Trade deposits and short term prepayments	82,768	76,675
Short term investments	5,070,376	1,142,489
Other receivables	386,889	36,378
Interest accrued	2,705	1,615
Income tax refunds due from the government	-	74,877
Cash and bank balances	141,616	86,062
	12,150,392	10,510,985
Total Assets	13,861,045	12,145,945
<u>EQUITY AND LIABILITIES</u>		
Share Capital and Reserves		
Authorized capital		
40,000,000 (2024: 40,000,000) shares of Rs. 10 each	400,000	400,000
Issued, subscribed and paid-up capital		
17,362,300 (2024: 17,362,300) ordinary shares of Rs. 10 each	173,623	173,623
Accumulated reserves	8,357,510	7,827,609
	8,531,133	8,001,232
Non-Current Liabilities		
Market committee fee payable	20,428	20,226
Deferred taxation	34,010	43,972
	54,438	64,198
Current Liabilities		
Trade and other payables	1,931,071	1,404,320
Accrued markup	33,649	15,398
Short term borrowings	2,884,905	2,572,749
Current portion of non-current liabilities	4,440	11,531
Unclaimed dividend	74,233	63,671
Provision for taxation	347,176	12,846
	5,275,474	4,080,515
Total Equity and Liabilities	13,861,045	12,145,945
Contingencies and Commitments		

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The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

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AL-ABBAS SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025

	Reserves						Total Shareholders' Equity
	Issued, subscribed and paid up capital	Revenue reserves			Capital reserves	Total Reserves	
		General reserve	Unappropriated profit	Subtotal	Unrealized gain on investment at fair value through other comprehensive income		
<hr/> <hr/> <div>(Rupees in thousand)</div> <hr/> <hr/>							
Balance as at October 1, 2023	173,623	1,458,000	5,434,556	6,892,556	(143,355)	6,749,201	6,922,824
Total other comprehensive income for the period							
Profit after taxation			1,639,592	1,639,592		1,639,592	1,639,592
Other comprehensive income for the period							
Gain on remeasurement of investments at fair value through other comprehensive income					61,233	61,233	61,233
Total comprehensive income for the period			1,639,592	1,639,592	61,233	1,700,825	1,700,825
Transactions with owners							
Final Dividend 2023: Rs. 6 per share			(104,174)	(104,174)		(104,174)	(104,174)
Interim Dividend 2024: Rs. 15 per share			(260,435)	(260,435)		(260,435)	(260,435)
			(364,609)	(364,609)		(364,609)	(364,609)
Balance as at June 30, 2024	173,623	1,458,000	6,709,539	8,167,539	(82,122)	8,085,417	8,259,040
Balance as at October 1, 2024	173,623	1,458,000	6,439,794	7,897,794	(70,185)	7,827,609	8,001,232
Total other comprehensive income for the period							
Profit after taxation			1,081,566	1,081,566		1,081,566	1,081,566
Other comprehensive income for the period							
Gain on remeasurement of investments at fair value through other comprehensive income - net of tax					90,747	90,747	90,747
Realised gain on sale of investment at fair value through other comprehensive income transferred to profit or loss account					(6)	(6)	(6)
Total comprehensive income for the period			1,081,566	1,081,566	90,741	1,172,307	1,172,307
Transactions with owners							
Final Dividend 2024: Rs. 25 per share			(434,058)	(434,058)		(434,058)	(434,058)
Interim Dividend 2025: Rs. 12 per share			(208,348)	(208,348)		(208,348)	(208,348)
			(642,406)	(642,406)		(642,406)	(642,406)
Balance as at June 30, 2025	173,623	1,458,000	6,878,954	8,336,954	20,556	8,357,510	8,531,133

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

[Signature]
Chief Executive

[Signature]
Director

[Signature]
Chief Financial Officer

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AL-ABBAS SUGAR MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025

Nine Months Ended	
June 30, 2025	June 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash generated from / (used in) operations	13	4,578,302	(1,570,858)
Finance cost paid		(176,131)	(437,346)
Workers' Profit Participation Fund paid		-	(20,970)
Market committee fees paid		(5,034)	(4,891)
Taxes and levy paid		(307,250)	(265,735)
Long term deposits paid		-	500
Long term loans recovered		87	97
		(488,340)	(728,346)
Net cash generated from / (used in) operating activities		4,089,962	(2,299,204)

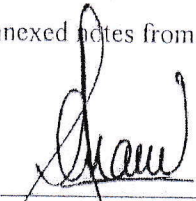
CASH FLOWS FROM INVESTING ACTIVITIES

Addition to property, plant and equipment	(45,374)	(39,575)
Proceed from disposal of long term investment	201	-
Short term investment - net	(3,678,161)	2,590,462
Interest / markup received	12,086	15,070
Dividend received	4,596	134,680
Net cash (used in) / generated from investing activities	(3,706,652)	2,700,637


CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of lease rentals	(8,068)	(8,028)
Dividend paid	(631,844)	(364,616)
Short term borrowing - net	312,156	(49,134)
Net cash used in financing activities	(327,756)	(421,778)
Net increase / (decrease) in cash and cash equivalents	55,554	(20,345)
Cash and cash equivalents at beginning of the period	86,062	67,929
Cash and cash equivalents at the end of the period	141,616	47,584

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 Chief Executive

Director


 Chief Financial Officer