



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 24/25/305/C

July 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Through PUCARS also

Dear Sir,

CONDENSED INTERIM FINANCIAL RESULTS
FOR THE QUARTER AND CUMULATIVE FOR THREE-QUARTERS ENDED JUNE 30, 2025
(UNAUDITED)

We wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday, July 29, 2025 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company for the quarter and cumulative for three-quarters ended June 30, 2025 and recommended the following:

(i)	Cash Dividend	NIL
(ii)	Bonus Shares	NIL
(iii)	Right Shares	NIL
(iv)	Any Other Entitlement/Corporate Action	NIL
(v)	Any Other Price-Sensitive Information	NIL

The unaudited condensed interim financial results as approved by the Board of Directors of the Company alongwith statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as Annexure A.

The Report of the Company for the quarter and cumulative for three-quarters ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully

Imran Amin Virani
Company Secretary
Encls: As above


Amir Bashir Ahmed
Chief Financial Officer

HABIB SUGAR MILLS LIMITED

Condensed Interim Statement of Profit or Loss Account for the quarter and cumulative for three quarters ended June 30, 2025 (Unaudited)

	Note	Three Quarters ended		Quarter ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		(Rupees in thousands)			
Segment operating results	13				
Net sales and services		15,617,351	15,781,431	6,044,623	6,109,607
Cost of sales		(13,443,716)	(13,614,978)	(5,262,686)	(5,269,957)
Gross Profit		2,173,635	2,166,453	781,937	839,650
Selling and distribution expenses		(355,947)	(301,704)	(120,237)	(132,867)
Administrative expenses		(320,563)	(286,148)	(117,170)	(105,959)
Other operating expenses	14	(181,575)	(154,801)	(56,657)	(53,456)
Other income	15	601,470	1,076,225	136,792	316,748
		(256,615)	333,572	(157,272)	24,466
Operating profit		1,917,020	2,500,025	624,665	864,116
Finance cost - net		(16,195)	(102,559)	(984)	(49,759)
Profit before levy and income tax		1,900,825	2,397,466	623,681	814,357
Levy - Final tax		(160,293)	(207,823)	(39,947)	(56,649)
Profit before income tax		1,740,532	2,189,643	583,734	757,708
Income tax		(734,707)	(372,177)	(237,053)	(148,351)
- Current		(5,000)	40,000	(13,000)	(5,000)
- Deferred		(739,707)	(332,177)	(250,053)	(153,351)
Net profit for the period		1,000,825	1,857,466	333,681	604,357
Earnings per share					
- Basic		Rs. 7.41	13.76	2.47	4.48

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer

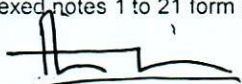

Khursheed A. Jamal
Chief Executive



Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED
Condensed Interim Statement of Financial Position
As at June 30, 2025 (Unaudited)

	Note	(Unaudited) June 30, 2025 (Rupees in thousands)	(Audited) September 30, 2024
Assets			
Non-Current Assets			
Property, plant and equipment		2,119,450	2,092,699
Right-of-use assets		16,583	14,849
Long-term investments	4	5,173,195	3,542,201
Long-term loans		13,143	15,259
Long-term deposits		3,972	3,972
		<u>7,326,343</u>	<u>5,668,980</u>
Current Assets			
Stores and spare parts		400,121	353,120
Stock-in-trade	5	6,743,361	5,389,802
Trade debts		1,013,385	859,516
Loans and advances		1,222,356	774,407
Trade deposits and short-term prepayments		105,110	43,537
Accrued Profit		1,393	534
Other receivables		336,592	18,315
Short-term investments	6	3,378,943	5,780,392
Cash and bank balances	7	2,168,431	1,101,319
		<u>15,369,692</u>	<u>14,320,942</u>
Total Assets		<u><u>22,696,035</u></u>	<u><u>19,989,922</u></u>
Equity and Liabilities			
Share Capital and Reserves			
Share Capital			
Authorised Capital			
150,000,000 (September 30, 2023: 150,000,000)		<u>750,000</u>	<u>750,000</u>
Ordinary shares of Rs.5 each			
Issued, subscribed and paid-up capital			
135,000,000 (September 30, 2024: 135,000,000)		675,000	675,000
Ordinary shares of Rs.5 each			
Reserves	8	<u>14,840,298</u>	<u>12,498,094</u>
Total Equity		15,515,298	13,173,094
Non-Current Liabilities			
Deferred taxation	9	<u>445,800</u>	<u>328,500</u>
Lease liability		<u>4,191</u>	<u>10,798</u>
		449,991	339,298
Current Liabilities			
Trade and other payables	10	<u>2,927,907</u>	<u>3,092,874</u>
Contract Liability		<u>2,231,974</u>	<u>2,115,996</u>
Short-term borrowings	11	<u>747,048</u>	<u>906,732</u>
Unclaimed dividends		<u>428,103</u>	<u>272,090</u>
Accrued mark-up		<u>490</u>	<u>1,917</u>
Taxation - net		<u>380,371</u>	<u>79,911</u>
Current portion of lease liability		<u>14,853</u>	<u>8,010</u>
		6,730,746	6,477,530
Contingencies and Commitments	12		
Total Equity and Liabilities		<u><u>22,696,035</u></u>	<u><u>19,989,922</u></u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer



Khurshed A. Jamal
Chief Executive



Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED
Condensed Interim Statement of Changes in Equity
For the three quarters ended June 30, 2025 (Unaudited)

	Issued Subscribed and Paid-up Capital	Revenue Reserves				Total Reserves	Total Equity
		Share Premium	General Reserve	Unappro- priated Profit	Unrealised gain / (loss) on re-measurement of FVOCI investment		
					(Rupees in thousands)		
Balance as on October 01, 2023 (Audited)	750,000	34,000	7,218,500	2,314,540	998,366	10,565,406	11,315,406
Final cash dividend for the year ended 30 September 2023 @ 120%	-	-	-	(900,000)	-	(900,000)	(900,000)
Transfer to general reserve	-	-	1,410,000	(1,410,000)	-	-	-
Net profit for the period	-	-	-	1,857,466	-	1,857,466	1,857,466
Other comprehensive income for the period	-	-	-	-	2,123,056	2,123,056	2,123,056
Total comprehensive income for the period ended June 30, 2024	-	-	-	1,857,466	2,123,056	3,980,522	3,980,522
Realised loss on sale of investments	-	-	-	58,395	(58,395)	-	-
Shares cancelled - purchased under buy back scheme	(75,000)	-	(1,047,455)	-	-	(1,047,455)	(1,122,455)
Balance as on June 30, 2024	<u>675,000</u>	<u>34,000</u>	<u>7,581,045</u>	<u>1,920,401</u>	<u>3,063,027</u>	<u>12,598,473</u>	<u>13,273,473</u>
Balance as on October 1, 2024 (Audited)	675,000	34,000	7,581,045	2,057,586	2,825,463	12,498,094	13,173,094
Final cash dividend for the year ended 30 September 2024 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-	-	-
Net profit for the period	-	-	-	1,000,825	-	1,000,825	1,000,825
Other comprehensive income for the period	-	-	-	-	2,151,379	2,151,379	2,151,379
Total comprehensive income for the period ended June 30, 2025	-	-	-	1,000,825	2,151,379	3,152,204	3,152,204
Realised profit on sale of investments-net	-	-	-	791,680	(791,680)	-	-
Balance as on June 30, 2025	<u>675,000</u>	<u>34,000</u>	<u>8,581,045</u>	<u>2,040,091</u>	<u>4,185,162</u>	<u>14,840,298</u>	<u>15,515,298</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.


Amir Bashir Ahmed
Chief Financial Officer


Khurshed A. Jamal
Chief Executive


Murtaza Habib
Director

HABIB SUGAR MILLS LIMITED

Condensed Interim Statement of Cash Flow Statement for the three quarters ended June 30, 2025 (Unaudited)

	Note	June 30, 2025 (Rupees in thousands)	June 30, 2024
Cash flows from operating activities			
Cash (used) / generated in operations	16	(777,026)	(2,659,004)
Finance (cost) / income received - net		(18,481)	(88,659)
Income tax paid		(594,540)	(456,697)
Long-term loans		2,116	2,484
Net cash (used) / generated operating activities		(1,387,931)	(3,201,876)
Cash flows from investing activities			
Fixed capital expenditure		(175,888)	(58,619)
Sale proceeds / redemption of investments		16,123,530	7,107,594
Dividend received		402,382	871,728
Purchase of investments		(13,089,096)	(2,195,938)
Sale proceeds of fixed assets		15,284	3,757
Net cash used in from investing activities		3,276,212	5,728,522
Cash flows from financing activities			
Lease rentals paid		(7,498)	(10,761)
Buy back of shares for cancellation		-	(1,122,455)
Dividend paid		(653,987)	(823,602)
Net cash used in financing activities		(661,485)	(1,956,818)
Net Increase / (decrease) in cash and cash equivalents		1,226,796	569,828
Cash and cash equivalents at the beginning of the period		194,587	117,638
Cash and cash equivalents at the end of the period	17	<u>1,421,383</u>	<u>687,466</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



Amir Bashir Ahmed
Chief Financial Officer



Khursheed A. Jamal
Chief Executive



Murtaza Habib
Director