

**HASEEB WAQAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)**  
**AS AT JUNE 30, 2025**

		Un-audited June 30, 2025	Audited Sep 30, 2024
	Note	Rupees	
<b>CAPITAL AND LIABILITIES</b>			
<b>Share Capital and Reserves</b>			
Authorized capital			
35,000,000 (Sep. 2021 : 35,000,000) ordinary shares of Rs. 10 each		350,000,000	350,000,000
Issued, subscribed and paid up capital	6	324,000,000	324,000,000
Loan from Directors	7	1,283,018,319	1,258,445,119
<b>Capital Reserves</b>			
Surplus on Revaluation of Property, Plant and equipments		4,433,511,138	4,549,877,439
Accumulated loss		(5,663,486,080)	(5,629,735,684)
		377,043,377	502,586,874
Long term financing	8	-	-
Deferred liabilities		147,727,972	147,727,972
Deferred taxation		1,263,555,981	1,335,458,933
		1,411,283,953	1,483,186,905
<b>Current Liabilities</b>			
Trade and other payables		807,878,128	796,322,771
Markup/ interest payables		1,183,695,578	1,183,695,578
Short term borrowings	10	752,066,113	752,088,315
Unclaimed Dividend		1,443,972	1,443,972
Current portion of non current liabilities	11	1,367,187,642	1,367,187,642
		4,112,271,433	4,100,738,278
<b>Contingencies and Commitments</b>			
	12	-	-
		5,900,598,763	6,086,512,057
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Property, plant and equipment	13	5,660,435,994	5,863,625,134
Long term deposits		112,470,000	112,470,000
		5,772,905,994	5,976,095,134
Stores, spares and loose tools		56,407,832	56,407,829
Stock in trade	14	-	-
Advances ,deposits,prepayments and other recievables		59,947,564	45,376,209
Cash and bank balances		11,337,373	8,632,885
		127,692,768	110,416,923
		5,900,598,762	6,086,512,057

The annexed notes form an integral part of these condensed interim financial information



**Syed Mubashir Hussain bukhari**  
**CHIEF FINACIAL OFFICER**

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	Note	Nine Months ended		Quarter ended	
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
		Rupees		Rupees	
Sales - Net	15	-	-	-	-
Cost of goods sold	16	(211,731,890)	(254,095,879)	(70,313,224)	(82,085,942)
<b>Gross (loss)</b>		(211,731,890)	(254,095,879)	(70,313,224)	(82,085,942)
Operating expenses:					
- Administrative and general		(10,281,894)	(12,405,843)	(3,871,338)	(1,333,268)
		(222,013,784)	(266,501,722)	(74,184,562)	(83,419,210)
Other operating income		-	-	-	-
<b>(Loss) from operation</b>		(222,013,784)	(266,501,722)	(74,184,562)	(83,419,210)
Finance cost		(5,868)	(77,522)	(4,226)	(49,812)
<b>(Loss) before taxation</b>		(222,019,652)	(266,579,244)	(74,188,788)	(83,469,022)
Taxation					
Current		-	-	-	-
Deferred		71,902,955	65,113,456	36,944,605	105,724,879
		71,902,955	65,113,456	36,944,605	105,724,879
<b>(Loss) after taxation</b>		(150,116,697)	(201,465,788)	(37,244,183)	22,255,857
<b>Loss per share - basic and diluted</b>		(4.63)	(6.22)	(1.15)	0.69

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**CHIEF FINANCIAL OFFICER**

## HASEEB WAQAS SUGAR MILLS LIMITED

### CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	Nine Months ended		Quarter ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Rupees		Rupees	
(Loss) after taxation	(150,116,697)	(201,465,788)	(37,244,183)	22,255,857
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive (loss) for the period</b>	<b>(150,116,697)</b>	<b>(201,465,788)</b>	<b>(37,244,183)</b>	<b>22,255,857</b>

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# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	June 30, 2025	June 30, 2024
	Rupees	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
(Loss)/profit before taxation	(222,019,652)	(266,579,244)
Adjustments for:		
- Depreciation	203,189,140	214,445,344
- Finance cost	5,689	77,522
	203,194,829	214,522,866
<b>Operating profit before working capital changes</b>	(18,824,823)	(52,056,378)
(Increase) / decrease in current assets:		
- Stores, spares and loose tools	(3)	(1,546,529)
- Stock in trade	-	-
- Advances ,deposits,prepayments and other recievables	(14,571,355)	(23,391,558)
Increase / (decrease) in current liabilities:		
- Trade and other payables	11,555,537	(48,785,728)
	(3,015,821)	(73,723,815)
<b>Cash generated /(used in) from operations</b>	(21,840,644)	(125,780,193)
Income tax paid / deducted	-	-
Gratuity paid	-	-
Finance cost paid	(5,868)	30,487,089
<b>Net cash generated from/(used in) operating activities</b>	(21,846,512)	(95,293,104)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment purchased	-	-
Gratuity Paid	-	76,748
Proceeds from Long Term Deposit	-	20,000
Proceeds from sale of property, plant and equipment	-	-
<b>Net cash (used in) investing activities</b>	-	96,748
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) from long term loans - Net	-	-
Proceeds / (Repayment) from Directors/Sponsors- Net	24,573,200	20,954,380
Proceeds / (Repayment) from short term borrowings - Net	(22,200)	78,559,314
<b>Net cash generated from financing activities</b>	24,551,000	99,513,694
<b>Net increase/(decrease) in cash and cash equivalents</b>	2,704,488	4,317,338
Cash and cash equivalents at the beginning of the period	8,632,885	1,971,835
<b>Cash and cash equivalents at the end of the period</b>	11,337,373	6,289,173

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**CHIEF FINACIAL OFFICER**



**HASEEB WAQAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	Issued, subscribed and paid-up	Loan from Directors	Surplus on Revaluation of Property, Plant and equipment Rupees	Accumulated profit / (Loss)	Total
<b>Balance as at September 30, 2023</b>	324,000,000	1,225,190,739	4,713,414,891	(5,496,427,007)	766,178,623
Total comprehensive loss for the period	-	-	-	-	-
Net (loss) for the period	-	-	-	(201,465,788)	(201,465,788)
Other comprehensive income	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	(201,465,788)	(201,465,788)
Increase in Directors Loan during the period	-	56,085,000	-	-	56,085,000
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(33,431,737)	33,431,737	-
<b>Balance as at June 30, 2024</b>	324,000,000	1,281,275,739	4,679,983,154	(5,664,461,058)	620,797,835
Total comprehensive loss for the period	-	-	-	-	-
Net (loss) for the period	-	-	-	(95,380,341)	(95,380,341)
Other comprehensive income	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	(95,380,341)	(95,380,341)
Increase in director's loan during the year	-	(22,830,620)	-	-	(22,830,620)
Revaluation Surplus arise during the year	-	-	-	-	-
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(130,105,713)	130,105,713	-
<b>Balance as at September 30, 2024</b>	324,000,000	1,258,445,119	4,549,877,441	(5,629,735,686)	502,586,874
Total comprehensive loss for the period	-	-	-	-	-
Net loss for the period	-	-	-	(150,116,697)	(150,116,697)
Other comprehensive income	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	-	-	(150,116,697)	(150,116,697)
Increase in director's loan during the period	-	24,573,200	-	-	24,573,200
Surplus on revaluation of fixed assets transferred to retained earnings in respect of incremental depreciation	-	-	(116,366,303)	116,366,303	-
<b>Balance as at June 30, 2025</b>	324,000,000	1,283,018,319	4,433,511,138	(5,663,486,080)	377,043,377

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