CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT JUNE 30, 2025

		Un-audited June 30, 2025	Audited Sep 30, 2024
CAPITAL AND LIABILITIES	Note	Rup	The Late of the State of the St
Share Capital and Reserves			
Authorized capital			
35,000,000 (Sep. 2021 : 35,000,000) ordinary			
shares of Rs. 10 each		350,000,000	350,000,000
Issued, subscribed and paid up capital	6	324,000,000	324,000,000
Loan from Directors	7	1,283,018,319	1,258,445,119
Capital Reserves			
Surplus on Revaluation of Property, Plant			
and equipments		4,433,511,138	4,549,877,439
Accumulated loss		(5,663,486,080)	(5,629,735,684)
		377,043,377	502,586,874
Long term financing	8		
Deferred liabilities		147,727,972	147,727,972
Deferred taxation		1,263,555,981	1,335,458,933
		1,411,283,953	1,483,186,905
Current Liabilities			
Trade and other payables		807,878,128	796,322,771
Markup/ interest payables		1,183,695,578	1,183,695,578
Short term borrowings	10	752,066,113	752,088,315
Unclaimed Dividend		1,443,972	1,443,972
Current portion of non current liabilities	11	1,367,187,642	1,367,187,642
		4,112,271,433	4,100,738,278
Contingencies and Commitments	12		
		5,900,598,763	6,086,512,057
Live Tables			
ASSETS			
Non Current Assets		0.000.001	
Property, plant and equipment	13	5,660,435,994	5,863,625,134
Long term deposits		112,470,000	112,470,000
		5,772,905,994	5,976,095,134
Stores, spares and loose tools		56,407,832	56,407,829
Stock in trade	14		-
Advances ,deposits,prepayments and other recievables		59,947,564	45,376,209
Cash and bank balances		11,337,373	8,632,885
		127,692,768	110,416,923
		5.900.598.762	6,086,512,057
		-,:-,:-,:-,:-	

the annexed notes form an integral part of alese condensed interim financial information



CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE 3RD QUARTER ENDED JUNE 30, 2025

		Nine Months ended		Quarter ended		
		June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024	
	Note	Rupees		Rupees		
Sales - Net	15	-	-			
Cost of goods sold	16	(211,731,890)	(254,095,879)	(70,313,224)	(82,085,942)	
Gross (loss)		(211,731,890)	(254,095,879)	(70,313,224)	(82,085,942)	
Operating expenses:						
- Administrative and general		(10,281,894)	(12,405,843)	(3,871,338)	(1,333,268)	
		(222,013,784)	(266,501,722)	(74,184,562)	(83,419,210)	
Other operating income			-	-	<u> </u>	
(Loss) from operation		(222,013,784)	(266,501,722)	(74,184,562)	(83,419,210)	
Finance cost		(5,868)	(77,522)	(4,226)	(49,812)	
(Loss) before taxation	•	(222,019,652)	(266,579,244)	(74,188,788)	(83,469,022)	
Taxation						
Current		-	-	-		
Deferred	Į	71,902,955	65,113,456	36,944,605	105,724,879	
		71,902,955	65,113,456	36,944,605	105,724,879	
(Loss) after taxation		(150,116,697)	(201,465,788)	(37,244,183)	22,255,857	
Loss per share - basic and dilu	ted :	(4.63)	(6.22)	(1.15)	0.69	

The annexed notes form an integral part of these condensed interim financial information.

Syed Mubashir Hussain bukhari CHIEF FINACIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	Nine Months ended		Quarter ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	Rupees		Rupees	
(Loss) after taxation	(150,116,697)	(201,465,788)	(37,244,183)	22,255,857
Other comprehensive income for the period		-	-	-
Total comprehensive (loss) for the period	(150,116,697)	(201,465,788)	(37,244,183)	22,255,857

The annexed notes form an integral part of these condensed interim financial information

Syed Mubashir Hussain bukhari CHIEF FINACIAL OFFICER

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

Cash FLOW FROM OPERATING ACTIVITIES (Loss) profit before taxation (222,019,652) (266,579,244)		June 30, 2025	June 30, 2024
Coss profit before taxation (222,019,652) (266,579,244)		Rupe	ees
Adjustments for:		(222.010.452)	(2// 570 2//)
- Depreciation	(Loss)/profit before taxation	(222,019,652)	(200,377,244)
Finance cost S,689 77,522 203,194,829 214,522,866 203,194,829 214,522,866 203,194,829 214,522,866 203,194,829 214,522,866 (Increase) / decrease in current assets: - Stores, spares and loose tools (3)	•		211115211
203,194,829 214,522,866			
Operating profit before working capital changes (Increase) / decrease in current assets: - Stores, spares and loose tools - Stock in trade - Advances, deposits, prepayments and other recievables Increase / (decrease) in current liabilities: - Trade and other payables Cash generated /(used in) from operations Income tax paid / deducted Gratuity paid Finance cost paid Net cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the beginning of the period (18,824,823) (1,546,529) (14,571,355) (23,391,558) (14,571,355) (23,391,558) (23,3	- Finance cost		
(Increase) / decrease in current assets: - Stores, spares and loose tools - Stock in trade - Advances, deposits, prepayments and other recievables Increase / (decrease) in current liabilities: - Trade and other payables Cash generated /(used in) from operations Income tax paid / deducted Gratuity paid Finance cost paid Finance cost paid CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Froceeds from Long Term Deposit Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short		203,194,829	214,522,866
Stores, spares and loose tools Stock in trade Advances, deposits, prepayments and other recievables Increase / (decrease) in current liabilities: Trade and other payables Cash generated /(used in) from operations Income tax paid / deducted Gratuity paid Finance cost paid Cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from birectors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proce	Operating profit before working capital changes	(18,824,823)	(52,056,378)
- Stock in trade - Advances, deposits, prepayments and other recievables Increase / (decrease) in current liabilities: - Trade and other payables Cash generated /(used in) from operations Income tax paid / deducted Gratuity paid Finance cost paid Net cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors - Net Proceeds / (Repayment) from Short term borrowings - Net CASH generated from financing activities CASH generated from financing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net CASH generated from financing activities CASH generated from financing activities CASH generated from financing activities Proceeds / (Repayment) from Short term borrowings - Net CASH generated from financing activities CASH generated from generated from financing activities CASH generated from generated from financing activities CASH generated from generated from generated generate	(Increase) / decrease in current assets:		
Advances , deposits, prepayments and other recievables (14,571,355) (23,391,558) (14,571,355) (14,571		(3)	(1,546,529)
Increase / (decrease) in current liabilities: Trade and other payables		(14571255)	(22.201.558)
Cash generated /(used in) from operations (21,840,644) (125,780,193) Income tax paid / deducted Gratuity paid Finance cost paid (5,868) Net cash generated from/(used in) operating activities Property, plant and equipment purchased Gratuity Paid Froceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from Short term borrowing		(14,5/1,355)	(23,391,556)
Cash generated /(used in) from operations Income tax paid / deducted Gratuity paid Finance cost paid CASH generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from financing activities Perceeds / (Repayment) from financing activities Proceeds / (Repayment) from short term borrowings - Net Proceeds / (Repayment) from financing activities 24,573,200 78,559,314 Net cash generated from financing activities 24,551,000 99,513,694 Net increase/(decrease) in cash and cash equivalents 2,704,488 4,317,338 Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	- Trade and other payables	11,555,537	(48,785,728)
Income tax paid / deducted Gratuity paid Finance cost paid Net cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Short term borrowings - Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Activity Paid		(3,015,821)	(73,723,815)
Finance cost paid Finance cost paid Ret cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period 30,487,089 30,487,089 (21,846,512) (95,293,104)	Cash generated /(used in) from operations	(21,840,644)	(125,780,193)
Net cash generated from/(used in) operating activities (21,846,512) (95,293,104) CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit 20,000 Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from Short term borrowings - Net (22,200) 78,559,314 Net cash generated from financing activities 24,551,000 99,513,694 Net increase/(decrease) in cash and cash equivalents 2,704,488 4,317,338 Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	Income tax paid / deducted		-
Net cash generated from/(used in) operating activities CASH FLOW FROM INVESTING ACTIVITIES Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Net cash generated from financing activities 24,573,200 78,559,314 Net increase/(decrease) in cash and cash equivalents 2,704,488 4,317,338 Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	Gratuity paid	•	-
Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Order of the proceeds / (Repayment) from the period Section of	Finance cost paid	(5,868)	30,487,089
Property, plant and equipment purchased Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Proceeds / Repayment and equipment	Net cash generated from/(used in) operating activities	(21,846,512)	(95,293,104)
Gratuity Paid Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period 76,748 20,000 20,9748 24,573,200 20,954,380 78,559,314 24,551,000 99,513,694 1,971,835	CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Long Term Deposit Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period 20,000 20,0748 24,573,200 20,954,380 78,559,314 24,551,000 99,513,694 4,317,338	Property, plant and equipment purchased	-	-
Proceeds from sale of property, plant and equipment Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period - 96,748 - 24,573,200 (22,200) 78,559,314 - 24,551,000 99,513,694 A.317,338		-	A STATE OF THE STA
Net cash (used in) investing activities CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period - 96,748 - 24,573,200 (22,200) 78,559,314 - 24,551,000 99,513,694 A.317,338			20,000
CASH FLOW FROM FINANCING ACTIVITIES Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Response of the period activities 24,573,200 (22,200) 78,559,314 24,551,000 99,513,694 1,971,835	Proceeds from sale of property, plant and equipment	-	
Proceeds / (Repayment) from long term loans - Net Proceeds / (Repayment) from Directors/Sponsors- Net Proceeds / (Repayment) from Short term borrowings - Net Net cash generated from financing activities Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period Proceeds / (Repayment) from Short term borrowings - Net (22,200) 78,559,314 24,551,000 99,513,694 4,317,338 1,971,835	Net cash (used in) investing activities	•	96,748
Proceeds / (Repayment) from Directors/Sponsors- Net 24,573,200 20,954,380 Proceeds / (Repayment) from short term borrowings - Net (22,200) 78,559,314 Net cash generated from financing activities 24,551,000 99,513,694 Net increase/(decrease) in cash and cash equivalents 2,704,488 4,317,338 Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from short term borrowings - Net (22,200) Net cash generated from financing activities 24,551,000 99,513,694 Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835			
Net cash generated from financing activities24,551,00099,513,694Net increase/(decrease) in cash and cash equivalents2,704,4884,317,338Cash and cash equivalents at the beginning of the period8,632,8851,971,835			
Net increase/(decrease) in cash and cash equivalents Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	Proceeds / (Repayment) from short term borrowings - Net	(22,200)	78,559,314
Cash and cash equivalents at the beginning of the period 8,632,885 1,971,835	Net cash generated from financing activities	24,551,000	99,513,694
	Net increase/(decrease) in cash and cash equivalents	2,704,488	4,317,338
Cash and cash equivalents at the end of the period 11,337,373 6,289,173	Cash and cash equivalents at the beginning of the period	8,632,885	1,971,835
	Cash and cash equivalents at the end of the period	11,337,373	6,289,173

The annexed notes form an integral part of these condensed interim financial information.

Syed Mubashir Hussain Bukhari CHIEF FINACIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE 3RD QUARTER ENDED JUNE 30, 2025

	Issued, subscribed and paid-up	Loan from Directors	Surplus on Revaluation of Propery, Plant and quipment	Accumulated profit / (Loss)	Total
,			Rupees		
Balance as at September 30, 2023	324,000,000	1,225,190,739	4,713,414,891	(5,496,427,007)	766,178,623
Total comprehensive loss for the period					
Net (loss) for the period		-		(201,465,788)	(201,465,788)
Other comprehensive income		-			
Total comprehensive income / (loss) for the period	•	-		(201,465,788)	(201,465,788)
Increase in Directors Loan during the period		56,085,000			56,085,000
Surplus on revaluation of fixed assets transferred to					
retained earnings in respect of incremental depreciation	-	-	(33,431,737)	33,431,737	-
Balance as at June 30, 2024	324,000,000	1,281,275,739	4,679,983,154	(5,664,461,058)	620,797,835
Total comprehensive loss for the period Net (loss) for the period				(95,380,341)	(95,380,341)
Other comprehensive income					-
Total comprehensive income / (loss) for the period				(95,380,341)	(95,380,341)
Increase in director's loan during the year		(22,830,620))	*	(22,830,620)
Revaluation Surplus arise during the year					-
Surplus on revaluation of fixed assets transferred to					
retained earnings in respect of incremental depreciation	-		(130,105,713)	130,105,713	•
Balance as at September 30, 2024	324,000,000	1,258,445,119	4,549,877,441	(5,629,735,686)	502,586,874
Total comprehensive loss for the period					
Net loss for the period				(150,116,697)	(150,116,697)
Other comprehensive income					•
Total comprehensive income / (loss) for the period				(150,116,697)	(150,116,697)
Increase in director's loan during the period		24,573,200			24,573,200
Surplus on revaluation of fixed assets transferred to					
retained earnings in respect of incremental depreciation	•		(116,366,303)	116,366,303	

The annexed notes form an integral part of these condensed interim financial information.

Syed Mubashir Hussain Bukhari CHIEF FINACIAL OFFICER