



# Sakrand Sugar Mills Limited

SSML/Acct./0092/2025  
July 29, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUBJECT: FINANCIAL RESULTS FOR QUARTER AND NINE MONTH ENDED JUNE 30, 2025**

We Wish to inform you that the Board of Directors of the Company in their meeting held on Tuesday July 29, 2025, at Corporate Office Suite # 222, 2<sup>nd</sup> Floor, the Forum, G-20, Block -9, Clifton, Karachi, approved the Quarterly financial result of the Company for the period ended June 30, 2025, and recommended the following.

- |       |  |     |
|-------|--|-----|
| (i)   | CASH DIVIDEND                          | NIL |
| (ii)  | BONUS SHARES                           | NIL |
| (iii) | RIGHT SHARES                           | NIL |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION  | NIL |

The un-audited condensed interim financial results as approved by the Board of Directors along with statement of profit or loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flows of the Company attached herewith.

The quarterly un-audited condensed interim financial statements of the Company for the quarter and Nine-month ended June 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
Company Secretary



Encl : as above



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT**  
**FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025**  
**(UN-AUDITED)**

	Nine months ended		Quarter ended	
		(Restated)		(Restated)
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	.....Rupees in '000'.....			
Sales - net	3,759,703	2,985,489	208,806	393,124
Cost of sales	(3,549,716)	(2,982,244)	(243,620)	(432,191)
<b>Gross profit / (loss)</b>	<b>209,987</b>	<b>3,245</b>	<b>(34,814)</b>	<b>(39,067)</b>
<b>Operating expenses</b>				
Administrative expenses	(125,556)	(126,780)	(33,126)	(34,695)
Selling and distribution cost	(3,286)	(7,059)	(189)	(141)
	(128,843)	(133,839)	(33,315)	(34,836)
<b>Operating profit / (loss)</b>	<b>81,144</b>	<b>(130,594)</b>	<b>(68,129)</b>	<b>(73,903)</b>
Finance cost	(21,587)	(40,352)	(7,808)	(13,177)
Other Charges	(20,505)	-	-	-
Other income	84,212	106,665	37,381	72,520
	42,120	66,313	29,573	59,343
<b>Profit / (Loss) before taxation &amp; levy</b>	<b>123,264</b>	<b>(64,281)</b>	<b>(38,557)</b>	<b>(14,560)</b>
Levy	(45,353)	(37,333)	(2,632)	(4,929)
<b>Profit / (Loss) before taxation</b>	<b>77,911</b>	<b>(101,614)</b>	<b>(41,189)</b>	<b>(19,489)</b>
Taxation - net	-	-	-	-
<b>Profit / (Loss) after taxation</b>	<b>77,911</b>	<b>(101,614)</b>	<b>(41,189)</b>	<b>(19,489)</b>
<b>Earning / (Loss) per share - Basic and diluted</b>	<b>1.75</b>	<b>(2.28)</b>	<b>(0.92)</b>	<b>(0.44)</b>

Chief Executive Officer

Chief Financial Officer

Director



**Condensed Interim Statement of Financial Position**  
**As at June 30, 2025**

(Un-Audited)                      (Audited)  
**June 30,                      September 30,**  
**2025                      2024**  
.....Rupees in '000'.....

**ASSETS**

**Non-Current Assets**

Property, plant and equipment	3,887,138	3,889,804
Intangible asset	763	1,014
Long-term loans	613	849
Long-term deposits	2,860	2,860
	3,891,374	3,894,527

**Current Assets**

Stores, spares and loose tools	113,726	98,558
Stock-in-trade	123,109	37,814
Trade debts	3,238	4,762
Loans and advances	21,845	67,961
Deposit, prepayments and other receivables	6,855	63,239
Short term investment	6,198	6,198
Cash and bank balances	15,828	49,450
	290,798	327,982

**Total Assets**

4,182,172	4,222,509
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**EQUITY AND LIABILITIES**

**Share Capital and Reserves**

**Authorized share capital**

60,000,000 ordinary shares of Rs. 10 each

600,000	600,000
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**Share capital**

Issued, subscribed and paid-up capital

446,160	446,160
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**Revenue reserves**

Accumulated loss

(1,778,739)	(1,883,598)
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**Capital reserves**

Surplus on revaluation of property, plant and equipment-net of deferred tax

2,068,334	2,095,281
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**Directors'/Sponsors' subordinated loan**

92,767	92,767
828,521	750,610

**Non-Current Liabilities**

Long term financing - secured

590,473	640,873
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Deferred liabilities

71,894	70,282
662,367	711,155

**Current Liabilities**

Trade and other payables

1,876,100	1,968,774
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Unclaimed dividend

6,206	6,206
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Accrued mark-up

507,460	499,644
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Current maturity of long-term financing

244,218	244,818
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Taxation - net

57,300	41,303
2,691,283	2,760,744

**Total Equity and Liabilities**

4,182,172	4,222,509
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**Chief Executive Officer**

**Chief Financial Officer**

**Director**



**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME  
FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025  
(UN-AUDITED)**

	Nine months ended		Quarter ended	
	June 30, 2025	June 30, 2024	June 30, 2025	June 30, 2024
	.....Rupees in '000'.....			
<b>Profit / (Loss) after taxation</b>	<b>77,911</b>	<b>(101,614)</b>	<b>(41,189)</b>	<b>(19,489)</b>
Other comprehensive income for the period - net of tax	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b><u>77,911</u></b>	<b><u>(101,614)</u></b>	<b><u>(41,189)</u></b>	<b><u>(19,489)</u></b>

**Chief Executive Officer**

**Chief Financial Officer**

**Director**



**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED JUNE 30, 2025**  
**(UN-AUDITED)**

	June 30, 2025	June 30, 2024
	.....Rupees in '000'.....	
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	123,264	(64,281)
Adjustments for non cash charges and other items :		
Depreciation	63,733	60,431
Amortisation	251	374
Reversal of provision for doubtful debt	(83,840)	(106,391)
Finance cost	15,778	35,193
Provision for gratuity	1,611	794
Loss / (Gain) on sale of fixed assets	112	(159)
Cash generated from operation before working capital changes	(2,355)	(9,757)
Working capital changes		
(Increase) / decrease in current assets		
Stores, spares and loose tools	(15,168)	(22,987)
Stock-in-trade	(85,295)	(330,926)
Trade debts	85,364	105,769
Loans and advances	46,116	(16,630)
Prepayments and other receivables	56,383	6,666
	87,400	(258,108)
Increase / (decrease) in current liabilities		
Trade and other payables	(92,669)	400,529
Cash generated from operations	115,640	68,383
Taxes paid	(29,356)	(4,672)
Finance cost paid	(7,962)	-
Net cash generated from operating activities	78,322	63,711
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipments	(61,300)	(41,788)
Sales Proceed from disposal of property, plant and equipments	119	515
Proceed from short term investments	-	3,802
Net cash used in investing activities	(61,181)	(37,471)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long term financing - repaid	(51,000)	(17,600)
Long term loans to employees	236	(741)
Net cash used in financing activities	(50,764)	(18,341)
Net (decrease)/ increase in cash and cash equivalents	(33,622)	7,899
Cash and cash equivalents at the beginning of the period	55,647	5,611
Cash and cash equivalents at the end of the period	22,025	13,510

Chief Executive Officer

Chief Financial Officer

Director



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY  
FOR THE NINE MONTHS ENDED JUNE 30, 2025  
(UN-AUDITED)**

Issued, subscribed & paid-up capital	Un-appropriated profit / Accumulated loss	Surplus on revaluation of property, plant and equipment	Directors' / sponsors' subordinated loan	Total
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.....Rupees in '000'.....

Balance as at October 01, 2023	446,160	(1,672,931)	2,131,205	92,767	997,200
Profit / (Loss) after taxation	-	(101,614)	-	-	(101,614)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	(101,614)	-	-	(101,614)
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	27,046	(27,046)	-	-
<b>Balance as at June 30, 2024</b>	<b>446,160</b>	<b>(1,747,499)</b>	<b>2,104,159</b>	<b>92,767</b>	<b>895,586</b>
Balance as at October 01, 2024	446,160	(1,883,598)	2,095,281	92,767	750,610
Profit / (Loss) after taxation	-	77,911	-	-	77,911
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income / (loss) for the period	-	77,911	-	-	77,911
Transferred from revaluation surplus on property, plant and equipment on account of incremental depreciation- net of tax	-	26,947	(26,947)	-	-
<b>Balance as at June 30, 2025</b>	<b>446,160</b>	<b>(1,778,739)</b>	<b>2,068,334</b>	<b>92,767</b>	<b>828,521</b>

Chief Executive Officer

Chief Financial Officer

Director