

30th July, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sirs,

This is further to our letter dated 23rd July 2025, in accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the of the Rule Book of the Pakistan Stock Exchange Limited, we hereby wish to inform you that Systems Limited in its Board meeting dated 29th July 2025 considered and approved the acquisition of British American Tobacco SAA Services (Private) Limited ("**Target Company**") from British American Tobacco International Holdings (UK) Limited ("**Seller**"). The principal line of business of the Target Company is to establish and provide services related to, inter alia, Information Technology (IT) and IT-led shared and digital business services that include but are not limited to consumer/ customer services through Omni channel contact centre, Marketing Operations, HR Operations, Finance Operations, Procurement and Supply Chain related services to various geographies which is aligned with Company's service line of business process outsourcing.

In a subsequent Board meeting held on the same day the Company approved and entered into Share Purchase Agreement dated 29th July 2025 recording the terms and conditions pertaining to the acquisition of the Target Company and the aggregate purchase price. The completion of the acquisition transaction will remain subject to satisfaction of conditions precedent and applicable regulatory approvals.

Consequent upon the above, the Company's associated company Techvista Systems FZ LLC incorporated under the laws of the UAE has simultaneously entered into a multiyear long term Master Services Agreement for Business Process Outsourcing Services dated 29th July 2025 with Accenture (UK) Limited for the provision of AI-powered global shared services as a sub-contractor intended to be provided through the Target Company.



Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

Karachi

E-5, Central Commercial Area,
Shaheed-e-Millat Road,
Karachi, Pakistan.
T: +92 42 34549385-87
F: +92 42 34549389

Dubai

TechVista Systems FZ-LLC
Office 1905, Regal Tower
Business Bay,
Dubai, UAE.
T: + 9714 369 3525
F: + 9714 456 3761

www.systemsltd.com

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 (updated May 30, 2016) read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,



Company Secretary
Hasan Waleed Majal

Cc:
Executive Director,
Head of Supervision Division,
Securities and Exchange Commission of Pakistan

Lahore

Systems Campus
Software Technology Park
E-1, Sehjpal Near DHA Phase-VIII
(Ex-Air Avenue), Lahore Cantt, Pakistan.
UAN: 042 111 SYSTEMS (797 836)

Karachi

E-5, Central Commercial Area,
Shaheed-e-Millat Road,
Karachi, Pakistan.
T: +92 42 34549385-87
F: +92 42 34549389

Dubai

TechVista Systems FZ-LLC
Office 1905, Regal Tower
Business Bay,
Dubai, UAE.
T: + 9714 369 3525
F: + 9714 456 3761

www.systemsltd.com

ANNEXURE A

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Systems Limited E-1, Sehjpal Road, Near DHA Phase 8 (Ex-Air Avenue), Lahore
Date of Report:	30 th July, 2025
Contact Information:	Roohi Khan Group CFO E-1, Sehjpal Road, Near DHA Phase 8 (Ex-Air Avenue), Lahore Telephone Number: 042-111-797-836 Fax Number: [x] Email Address: corporate@systemsLtd.com

Public Disclosure of price sensitive / inside information by listed company, which directly concerns the listed securities.

[V] Disclosure of price sensitive / inside information by listed company.

This is further to our letter dated 23rd July 2025, in accordance with Sections 96 and 131 of the Securities Act, 2015 and the relevant provisions of the of the Rule Book of the Pakistan Stock Exchange Limited, we hereby wish to inform you that Systems Limited in its Board meeting dated 29th July 2025 considered and approved the acquisition of British American Tobacco SAA Services (Private) Limited ("**Target Company**") from British American Tobacco International Holdings (UK) Limited ("**Seller**"). The principal line of business of the Target Company is to establish and provide services related to, inter alia, Information Technology (IT) and IT-led shared and digital business services that include but are not limited to consumer/ customer services through Omni channel contact centre, Marketing Operations, HR Operations, Finance Operations, Procurement and Supply Chain related services to various geographies which is aligned with Company's service line of business process outsourcing.

In a subsequent Board meeting held on the same day the Company approved and entered into Share Purchase Agreement dated 29th July 2025 recording the terms and conditions pertaining to the acquisition of the Target Company and the aggregate purchase price. The completion of the acquisition transaction will remain subject to satisfaction of conditions precedent and applicable regulatory approvals.

Consequent upon the above, the Company's associated company Techvista Systems FZ LLC incorporated under the laws of the UAE has simultaneously entered into a multiyear long term Master Services Agreement for Business Process Outsourcing Services dated 29th July 2025 with Accenture (UK) Limited for the provision of AI-powered global shared services as a sub-contractor intended to be provided through the Target Company.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



Hasan Waleed Majal
Company Secretary

Dated: 30th July 2025, 2025