

Condensed Interim Financial Statements

For the Nine Months Period Ended

June 30, 2025

(Un-Audited)



سانگھڑ شوگر ملز لمیٹیڈ
Sanghar Sugar Mills Limited

Table of Contents

◆ Company Information	2
◆ Directors' Review (English Version).....	3-4
◆ Directors' Review (Urdu Version)	5-6
◆ Condensed Interim Statement of Financial Position.....	7
◆ Condensed Interim Statement of Profit or Loss	8
◆ Condensed Interim Statement of Comprehensive Income	9
◆ Condensed Interim Statement of Changes in Equity.....	10
◆ Condensed Interim Statement of Cash Flows.....	11-12
◆ Notes to the Condensed Interim Financial Statements	13-20
◆ Implementation of Section 72 of the Companies Act, 2017 Conversion of Physical Shares Into Book-entry Form (English & Urdu)	21-24
◆ Dividend Payments through Electronic Mode (English & Urdu).....	25-26
◆ Consent to receive Hard Copies of Notices and Audited Financial Statements (English & Urdu)	27-28

Company Information

BOARD OF DIRECTORS

Mr. Ghulam Dastagir Rajar	Non-Executive Director
Mr. Ghulam Hyder	Executive Director
Haji Khuda Bux Rajar	Executive Director
Mr. Muhammad Qasim	Non-Executive Director
Mr. Mehmood Alam	Independent Director
Mr. M. Abdul Jabbar (Nominee of N.I.T.)	Independent Director
Ms. Misbah	Non-Executive Director-Female

BOARD COMMITTEES

AUDIT COMMITTEE

Mr. M. Abdul Jabbar	(Chairman)
Mr. Muhammad Qasim	
Mr. Mehmood Alam	

HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. M. Abdul Jabbar	(Chairman)
Mr. Ghulam Hyder	
Ms. Misbah	

INFORMATION TECHNOLOGY & STEERING COMMITTEE

Mr. Ghulam Hyder	(Chairman)
Syed Rehan Ahmad Hashmi	
Mr. Sheraz Khan	

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Ghulam Dastagir Rajar	(Chairman)
Mr. Muhammad Qasim	
Ms. Misbah	
Syed Rehan Ahmad Hashmi	

RISK MANAGEMENT COMMITTEE

Mr. Mehmood Alam	(Chairman)
Haji Khuda Bux Rajar	
Mr. M. Abdul Jabbar	

COMPANY SECRETARY

Mr. Muhammad Mubeen Alam

CHIEF FINANCIAL OFFICER

Syed Rehan Ahmad Hashmi

STATUTORY AUDITOR

Kreston Hyder Bhimji & Co.
Chartered Accountants

COST AUDITOR

A. D. Akhawala & Co.
Chartered Accountants

SHARE REGISTRAR

Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road
Karachi.
Phone: 021 32424826
Fax: 021 32424835

LEGAL ADVISOR

Rafiq Kalwar & Dars Law Associates,
Advocates & Corporate Counselors,
Office # 412, 4th Floor, Clifton Centre,
DC-1, Block 5, Clifton, Karachi

BANKERS

Islamic

Al-Baraka Bank (Pakistan) Limited
Bank Islami Pakistan Limited
Meezan Bank Limited

Conventional

Bank Al-Habib Limited
MCB Bank Limited
National Bank of Pakistan
Soneri Bank Limited
United Bank Limited

REGISTERED / HEAD OFFICE

Office No. 204, 2nd Floor, Clifton Centre,
Block - 5, Clifton, Karachi
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444
Website: www.sangharsugarmills.com
E-mail: info@sangharsugarmills.com

MANUFACTURING FACILITIES

13 K.M., Sanghar - Sindhari Road
Deh Kehore, District Sanghar, Sindh
Phone: (0345) 3737001 - 8222911

DIRECTORS' REVIEW

The Board of Directors of your Company are pleased to present the un-audited Condensed Interim Financial Statements of the Company for the nine months period ended June 30, 2025 and are hereby submitted to the members of the Company.

Operating Results

	2024-25	2023-24
Start of Season	Nov 21, 2024	Nov 12, 2023
Cane Crushed (M. Tons)	464,266.434	515,994.296
Sugar Produced (M. Tons)	46,023.000	52,293.500
Recovery %	9.920	10.135
Duration of Season (days)	96	95

Your Company was able to crush 464,266.434 M. Tons of sugarcane compared with 515,994.296 M. Tons of sugarcane in the previous crushing period, average crushing per day has been decreased to 4,836.108 M. Tons per day from 5,431.519 M. Tons per day of the previous crushing period, produced 46,023.000 M. Tons of sugar at the recovery rate of 9.920% as compared with 52,293.500 M. Tons of sugar produced at the recovery rate of 10.135% in the previous crushing period. The crushing and recovery was declined due to low crop and poor quality of cane.

Financial Results

The key financial figures of the financial results of the Company for the nine months period ended June 30, 2025 along with the comparatives for the corresponding period are summarized as under:

	Oct. – Jun. 2025	Oct. – Jun. 2024
..... (Rupees '000)		
Profit/(loss) before levies and taxation	142,126	(137,531)
Levies	(66,690)	(55,756)
Profit/(Loss) before taxation	75,436	(193,287)
Taxation	(3,961)	32,266
Profit/(loss) for the period	71,475	(161,021)
Earnings/(loss) per share – basic and diluted (Rupees)	5.98	(13.48)

Review of Financial Results

The Company's gross profit for the period has been increased by 108.71% as compared to the corresponding period, which resulted profit before levies and taxation amounted

to Rs. 142,126 thousand compared with loss before levies and taxation amounted to Rs. 137,531 thousand. The local sugar sales of the Company has been increased by 14.81% and the weighted average cost of production has also been increased by 7.56% while compared with the corresponding period. The export sales of sugar, also gives benefit to the Company's financial results, its cash flows, savings in Sales Tax and Federal Excise Duty (FED). Further, the FED received and paid by the Company to the Government on local sugar sales to manufacturers, gives direct impact on rise in inflation which is ultimately a burden on sugar industry. Sale of by-products i.e. molasses has been sold approximately the same quantity but the rate has been decreased by 17.12% as compared to the comparative period and the baggasse has been sold approximately the same quantity but the rate has been increased by 22.75% as compared to the comparative period.

Due to the de-regulation policy for sugar industry for ongoing crushing season 2024-25, the Provincial Governments did not notify minimum support prices of sugarcane and left the prices to market forces. The Company procured sugarcane at the prevailing market prices and pay competitive prices to the cane growers.

The Federal Board of Revenue issued SRO 577(I)/2025 on April 8, 2025, in which the mechanism for charging sales tax on sugar has been prescribed, which all mills are required to follow. This mechanism adversely affects the profitability and cash-flows of the Company.

Future Prospects

As informed earlier, the cost of production is increased due to less production as compared to the corresponding period. However, the prices of sugar has also been increased to a certain extent resulting in marginal profit. However, the situation in which the Company is selling sugar at the price given by the Regulatory Authorities may also affects the profitability of the Company as well as the industry, in future.

Acknowledgement

Your Directors place on record their appreciation for devotion of duty, loyalty and hard work of the executives, officers, staff members and workers for smooth running of the Company's affairs and hope that they will continue for enhancement of productivity with great zeal and spirit under the blessings of Almighty Allah.

The Directors would like to thank all the government functionaries, banking and non-banking financial institutions, suppliers and shareholders for their continued support and cooperation for the betterment and prosperity of the Company.

For and on behalf of the Board of Directors

Chairman

Director

Karachi: July 29, 2025

مالیاتی نتائج کا جائزہ

زیر نظر مدت کے دوران کمپنی کے مجموعی منافع میں گزشتہ مدت کے مقابلے میں 108.71% کا اضافہ ہوا، جس کے نتیجے میں لیویرج اور ٹیکس سے قبل منافع 142,126 ہزار روپے رہا، جبکہ گزشتہ مدت میں لیویرج اور ٹیکس سے قبل نقصان 137,531 ہزار روپے تھا۔ کمپنی کی مقامی چینی کی فروخت میں 14.81% اضافہ ہوا، جبکہ پیداوار کی اوسط لاگت میں گزشتہ مدت کے مقابلے میں 7.56% اضافہ ہوا۔ چینی کی برآمدی فروخت نے بھی کمپنی کے مالیاتی نتائج، نقد رقم کی ترسیل، سیلز ٹیکس اور فیڈرل ایکسائز ڈیوٹی (FED) میں بچت کے حوالے سے مثبت اثرات مرتب کئے ہیں۔ مزید برآں، مقامی مینوفیکچررز کو چینی کی فروخت پر کمپنی کی جانب سے حکومت کو ادا کی جانے والی فیڈرل ایکسائز ڈیوٹی مہنگائی میں اضافے کا براہ راست سبب بنتی ہے، جو بالآخر شوگر انڈسٹری پر بوجھ بنتی ہے۔ ضمنی مصنوعات کی فروخت کے حوالے سے، مولیسیر تقریباً پچھلی مدت کے برابر مقدار میں فروخت کیا گیا، لیکن اس کی قیمت میں 17.12% کمی آئی ہے، جبکہ بگاس بھی تقریباً برابر مقدار میں فروخت ہوا اور اس کی قیمت میں گزشتہ مدت کے مقابلے میں 22.75% اضافہ ہوا۔

کرسٹل سیزن 2024-25 کے دوران چینی کی صنعت کے لیے ڈی ریگولیشن پالیسی کے باعث صوبائی حکومتوں نے گنے کی کم از کم امدادی قیمت کا اعلان نہیں کیا اور قیمتوں کو مارکیٹ کی قوتوں پر چھوڑ دیا۔ اس وجہ سے کمپنی نے گنا موجودہ مارکیٹ نرخوں پر خرید اور کارکنوں کو مسابقتی قیمتیں ادا کیں۔

وفاقی بورڈ آف ریونیو نے 8 اپریل 2025 کو SRO 577(I)/2025 جاری کیا، جس میں چینی پر سیلز ٹیکس وصولی کے لیے طریقہ کار وضع کیا گیا ہے، جس پر تمام ملوں کو عمل کرنا لازم ہے۔ یہ طریقہ کار کمپنی کی منافع اور نقد رقم کی ترسیل پر منفی اثر ڈال رہا ہے۔

مستقبل کے امکانات

جیسا کہ پہلے ذکر کیا گیا ہے، موجودہ مدت کے مقابلے میں پیداوار میں کمی کے باعث پیداواری لاگت میں اضافہ ہوا ہے۔ تاہم، چینی کی قیمتوں میں بھی کمی کی وجہ سے اضافہ ہوا ہے، جس سے معمولی منافع حاصل ہوا۔ البتہ، کمپنی اگر مستقبل میں ریگولیٹری اتھارٹیز کی مقرر کردہ قیمتوں پر چینی فروخت کرتی رہی، تو اس سے نہ صرف کمپنی کا منافع متاثر ہو سکتا ہے بلکہ اس وجہ سے پوری صنعت بھی متاثر ہو سکتی ہے۔

اظہار تشکر

آپ کے ڈائریکٹرز کمپنی کے معاملات کو خوش اسلوبی سے چلانے کے لئے ایگزیکٹوز، افسران، عملے اور کارکنوں کی فرض شناسی، وفاداری اور محنت کو سراہتے ہیں، اور اُمید رکھتے ہیں کہ وہ مستقبل میں بھی بھرپور جذبے اور جوش و خروش کے ساتھ پیداوار میں اضافے کے لیے کوشاں رہیں گے، ان شاء اللہ۔

ڈائریکٹرز حکومت کے تمام متعلقہ اداروں، بینکاری اور غیر بینکاری مالیاتی اداروں، سپلائرز اور شیئرز ہولڈرز کا بھی شکریہ ادا کرتے ہیں جنہوں نے کمپنی کی بہتری اور خوشحالی کے لیے اپنا بھرپور تعاون جاری رکھا۔

برائے و منجانب بورڈ آف ڈائریکٹرز

ڈائریکٹر

چیرمین

بمقام کراچی : 29 جولائی 2025

ڈائریکٹرز کا جائزہ

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز انتہائی مسرت کے ساتھ کمپنی کی غیر آڈٹ شدہ، مختصر عہدوری مالیاتی رپورٹس برائے نو ماہی اختتامیہ 30 جون 2025 کمپنی ممبران کی خدمت میں پیش کر رہے ہیں۔

کاروباری نتائج

2023-24	2024-25	سیزن کا آغاز
Nov 12, 2023	Nov 21, 2024	گنے کی پسائی (میٹرک ٹن میں)
515,994.296	464,266.434	چینی کی پیداوار (میٹرک ٹن میں)
52,293.500	46,023.000	ریکوری کی شرح
10.135	9.920	سیزن کی طوالت (دنوں میں)
95	96	

آپ کی کمپنی نے موجودہ کرشنگ سیزن میں 464,266.434 میٹرک ٹن گنا پیسا گیا، جبکہ گزشتہ کرشنگ سیزن میں 515,994.296 میٹرک ٹن گنا پیسا گیا تھا۔ یعنی یومیہ اوسط پیسائی کم ہو کر 4,836.108 میٹرک ٹن یومیہ ہو گئی، جو کہ گزشتہ سیزن میں 5,431.519 میٹرک ٹن یومیہ تھی۔ موجودہ مدت میں 46,023.000 میٹرک ٹن چینی 9.920 فیصد ریکوری شرح کے ساتھ تیار کی گئی، جبکہ گزشتہ کرشنگ سیزن میں 52,293.500 میٹرک ٹن چینی 10.135 فیصد ریکوری کی شرح کے ساتھ تیار کی گئی تھی۔ کرشنگ اور ریکوری میں یہ کمی فصل کی پیداوار میں کمی اور گنے کے ناقص معیار کی وجہ سے واقع ہوئی۔

مالی نتائج

کمپنی کے مالی نتائج کی اہم مالیاتی معلومات، بابت نو ماہی اختتامیہ 30 جون 2025 اور بالقابل متعلقہ گزشتہ مدت کے اعداد و شمار ذیل میں پیش کی جا رہی ہیں:

اکتوبر تا جون 2024	اکتوبر تا جون 2025	نفع/(نقصان) قبل از ٹیکس و لیویز
..... روپے ہزاروں میں		لیویز
(137,531)	142,126	نفع/(نقصان) قبل از ٹیکس
(55,756)	(66,690)	ٹیکس
(193,287)	75,436	زیر نظر دورانے کا نفع/(نقصان)
32,266	(3,961)	آمدن/(نقصان) فی حصص - بنیادی و تحلیلی (روپے میں)
(161,021)	71,475	
(13.48)	5.98	

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		Un-Audited June 30 2025 (Rupees in '000)	Audited September 30 2024
	Notes		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	7	3,328,910	3,425,535
Long term deposits		689	709
		3,329,599	3,426,244
CURRENT ASSETS			
Stores, spare parts and loose tools		79,346	75,265
Stock-in-trade		2,021,699	1,497,402
Trade debts		174,122	27,924
Loans and advances		33,886	123,862
Trade deposits and short term prepayments		6,962	3,712
Other receivables		15,293	76,652
Income tax refundable - net of provision		85,092	27,125
Cash and bank balances		227,656	50,457
		2,644,056	1,882,399
TOTAL ASSETS		5,973,655	5,308,643
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
20,000,000 shares of Rs.10 each		200,000	200,000
Issued, subscribed and paid up capital		119,460	119,460
Unappropriated profit		314,596	185,181
Surplus on revaluation of property, plant and equipment		1,546,343	1,604,283
		1,980,399	1,908,924
NON CURRENT LIABILITIES			
Long term finance	8	75,095	131,277
Deferred liabilities	9	873,202	857,560
		948,297	988,837
CURRENT LIABILITIES			
Trade and other payables		1,794,240	1,454,524
Accrued finance cost		44,386	57,036
Short term borrowings		1,135,333	860,000
Unclaimed dividend		3,731	3,731
Current portion of long term finance		67,269	35,591
		3,044,959	2,410,882
CONTINGENCIES AND COMMITMENTS	10	—	—
TOTAL EQUITY AND LIABILITIES		5,973,655	5,308,643

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

DIRECTOR

Karachi: July 29, 2025

DIRECTOR
CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025 - UNAUDITED

		Nine Months Period Ended		Quarter ended	
		June 30 2025	June 30 2024	June 30 2025	June 30 2024
		Restated		Restated	
Notes		(Rupees in '000)			
Sales	11	4,840,850	3,729,865	1,883,612	1,809,604
Cost of sales	12	(4,391,135)	(3,513,462)	(1,711,575)	(1,629,071)
Gross Profit		449,715	216,403	172,037	180,533
Distribution cost		(29,356)	(1,653)	(99)	(297)
Administrative expenses		(133,684)	(117,271)	(49,035)	(38,513)
Other operating expenses		(17,794)	(44,517)	(7,499)	(8,625)
		(180,834)	(163,441)	(56,633)	(47,435)
Operating profit		268,881	52,962	115,404	133,098
Other income		8,285	1,444	5,323	18
		277,166	54,406	120,727	133,116
Finance cost		(135,040)	(191,937)	(53,658)	(85,155)
Profit / (loss) before levies and taxation		142,126	(137,531)	67,069	47,961
Levies	13	(66,690)	(55,756)	(23,612)	(18,299)
Profit / (loss) before taxation		75,436	(193,287)	43,457	29,662
Taxation	13	(3,961)	32,266	(16,131)	34,199
Profit / (loss) for the period		71,475	(161,021)	27,326	63,861
Earning / (loss) per share - Basic and diluted (Rupees)		5.98	(13.48)	2.28	5.34

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

DIRECTOR

Karachi: July 29, 2025

DIRECTOR

CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025 - UNAUDITED

	<u>Nine Months Period Ended</u>		<u>Quarter ended</u>	
	<u>June 30</u> <u>2025</u>	<u>June 30</u> <u>2024</u>	<u>June 30</u> <u>2025</u>	<u>June 30</u> <u>2024</u>
	..... (Rupees in '000)			
Profit / (loss) for the period	71,475	(161,021)	27,326	63,861
Other comprehensive income	—	—	—	—
Total comprehensive Income / (loss)	71,475	(161,021)	27,326	63,861

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

DIRECTOR

Karachi: July 29, 2025

DIRECTOR**CHIEF FINANCIAL OFFICER**

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025 - UNAUDITED**

	Issued, Subscribed & Paid-up Capital	Unappropriated profit	Surplus on revaluation of property, plant & equipment	Total
	(Rupees in '000)			
Balance as at October 01, 2023 - Audited	119,460	252,764	1,685,222	2,057,446
Total Comprehensive loss for the nine months period ended June 30, 2024				
Loss for the period	—	(161,021)	—	(161,021)
Other comprehensive income	—	—	—	—
	—	(161,021)	—	(161,021)
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	—	60,664	(60,664)	—
Balance as at June 30, 2024 (Un-audited)	119,460	152,407	1,624,558	1,896,425
Balance as at October 01, 2024 - Audited	119,460	185,181	1,604,283	1,908,924
Total Comprehensive income for the nine months period ended June 30, 2025				
Income for the period	—	71,475	—	71,475
Other comprehensive income	—	—	—	—
	—	71,475	—	71,475
Transfer on account of incremental depreciation charged on surplus on revaluation of property, plant and equipment - net of deferred tax	—	57,940	(57,940)	—
Balance as at June 30, 2025 (Un-audited)	119,460	314,596	1,546,343	1,980,399

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

DIRECTOR

Karachi: July 29, 2025

DIRECTOR**CHIEF FINANCIAL OFFICER**

CONDENSED INTERIM STATEMENT OF CASH FLOWS

FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025 - UNAUDITED

	June 30 2025 (Rupees in '000)	June 30 2024
Profit / (loss) before levies and taxation	142,126	(137,531)
Adjustment for non cash charges and other items:		
Depreciation on owned operating fixed assets	131,702	137,030
Depreciation on right-of use assets	—	546
Employees retirement benefits expense	26,300	26,294
Provision for market committee fee	4,643	5,160
Gain on sale of property, plant and equipment	(288)	—
Finance cost	135,040	191,937
	297,397	360,967
Cash flow from operating activities before adjustment of working capital changes	439,523	223,436
Changes in Working capital		
(Increase) / Decrease in current assets		
Stores, spare parts and loose tools	(4,081)	(364)
Stock - in - trade	(524,297)	(1,951,485)
Trade debts	(146,198)	—
Loans and advances	89,976	21,241
Trade deposits and short term prepayments	(3,250)	(3,531)
Other receivables	61,359	—
	(526,491)	(1,934,139)
Increase in current liabilities		
Trade and other payables	339,716	692,279
	252,748	(1,018,424)
Employees retirement benefits paid during the period	(19,262)	(7,029)
Finance cost paid during the period	(147,690)	(115,557)
Decrease in long term deposits	20	—
Levies and income taxes paid during the period	(124,657)	(64,074)
	(291,589)	(186,660)
Net cash outflows from operating activities	(38,841)	(1,205,084)

	Note	June 30 2025 (Rupees in '000)	June 30 2024
CASH FLOW FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment		(35,089)	(7,684)
Proceeds from sale of property, plant and equipment		300	—
Net cash outflows from investing activities		(34,789)	(7,684)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of long term financing		(24,504)	(10,758)
Payments of unclaimed dividend		—	(965)
Long term finance obtained		—	110,600
Increase in short term borrowings - net		311,333	1,000,000
Payments of lease liabilities		—	(1,383)
Net cash inflows from financing activities		286,829	1,097,494
Net increase / (decrease) in cash and cash equivalents		213,199	(115,274)
Cash and cash equivalents at beginning of the period		(49,543)	94,531
Cash and cash equivalents at end of the period	14	163,656	(20,743)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.

DIRECTOR

Karachi: July 29, 2025

DIRECTOR

CHIEF FINANCIAL OFFICER

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025 - UNAUDITED

1 THE COMPANY AND ITS OPERATIONS

- 1.1** Sanghar Sugar Mills Limited (the Company) is a public limited Company incorporated in 1986 in Pakistan and its shares are quoted on Pakistan Stock Exchange Limited. The registered office of the Company is situated at Office No. 204, 2nd Floor, Clifton Centre, Block 5, Clifton, Karachi. The manufacturing facilities are located at Sanghar Sindhri Road, Deh Kehore, District Sanghar in the province of Sindh.
- 1.2** The Company is principally engaged in the manufacture and sale of sugar and sale of its by-products i.e. molasses and bagasse. The Company has also installed bagasse fired transmission equipment to sell surplus electric power. The manufacturing facilities are located at Sanghar Sindhri Road, Deh Kehore, District Sanghar in the province of Sindh. The total area of industry land / manufacturing facilities which includes the main factory is spread over 320.625 Acres. Covered Area of Building is approximately 299,759 Sq. Feet.

2 BASIS OF PREPARATION

- 2.1** These condensed interim financial statements of the Company for the nine months period ended June 30, 2025 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of the following:
- International Accounting Standard (IAS) 34 'Interim Financial Reporting issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
 - Provisions of and directives issued under the Companies Act 2017.

Where the provisions of and directives issued under the Companies Act 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act 2017 have been followed.

- 2.2** These condensed interim financial statements comprise of the condensed interim statement of financial position as at June 30, 2025 and condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim statement of cash flows and notes thereto for the nine months period then ended.
- 2.3** These condensed interim financial statements for the nine months period ended June 30, 2025 are being submitted to shareholders as required under Section 237 of Companies Act, 2017. These condensed interim financial statements do not include all the information and disclosure as required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended September 30, 2024.

3 MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies, related judgments, estimates and assumptions adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of the annual financial statements of the Company for the year ended September 30, 2024.

4 SEASONAL PRODUCTION

Due to seasonal availability of sugarcane, the manufacturing of sugar is carried out during the period of availability of sugarcane and only costs incurred / accrued up to the reporting date have been accounted for. Accordingly, the cost incurred / accrued after the reporting date will be reported in the subsequent financial statements.

5 RECENT ACCOUNTING DEVELOPMENTS**5.1 New Standards, amendments to approved accounting standards and new interpretations which became effective during the nine months period ended June 30, 2025:**

There are certain amendments to the new accounting standards that are effective and mandatory to the Company's accounting period beginning on October 01, 2024, but are considered either not to be relevant or do not have any significant effect on the Company's operations and are therefore, not disclosed in these condensed interim financial statements.

5.2 New Standards, amendments to approved accounting standards and new interpretations that are not yet effective during the nine months period ended June 30, 2025:

There are certain amendments to the new accounting standards that are mandatory and not yet effective to the Company's accounting period beginning on October 01, 2024, but are considered either not to be relevant or do not have any significant effect on the Company's operations and are, therefore, not disclosed in these condensed interim financial statements.

6 PROVISIONS

Provisions in respect of current taxation, deferred taxation, workers' profit participation fund and workers' welfare fund, if any, are based on nine months results and final liabilities will be determined on the basis of annual results.

7 PROPERTY, PLANT AND EQUIPMENT

		Un-Audited June 30 2025	Audited September 30 2024
		(Rupees in '000)	
Operating fixed assets	Note 7.1	3,323,355	3,376,270
Capital work in progress	Note 7.2	5,555	49,265
		3,328,910	3,425,535

7.1 Operating Fixed Assets*Additions during the period*

Vehicles	4,972	—
----------	-------	---

Transferred from Capital Work in Progress

Plant and Machinery	73,827	43,138
---------------------	--------	--------

Transferred from Right of Use Assets

Vehicles	—	3,094
----------	---	-------

Disposal at WDV during the period

Vehicles	12	—
----------	----	---

Depreciation

Depreciation charged during the period	131,702	137,030
--	---------	---------

	Un-Audited June 30 2025 (Rupees in '000)	Un-Audited June 30 2024
7.2 Capital Work in Progress		
<i>Transferred to operating fixed assets</i>		
Plant and Machinery	73,827	43,138
<i>Addition in Capital work in progress</i>		
Plant and Machinery	30,117	7,684
7.3 Right of use assets		
<i>Transferred to operating fixed assets</i>		
Vehicles	—	3,094
Depreciation		
Depreciation charged during the period	—	546

	Un-Audited June 30 2025 (Rupees in '000)	Audited September 30 2024
8 LONG TERM FINANCE		
Secured		
Under profit arrangements		
from Shahria compliant financial institution other than banks		
Diminishing Musharakah - I Note 8.1	67,364	92,730
Diminishing Musharakah - II Note 8.2	75,000	74,138
	142,364	166,868
Current portion shown under current liabilities	(67,269)	(35,591)
	75,095	131,277

8.1 This represents liability in respect of Diminishing Musharaka arrangement from shariah compliant financial institution M/s. OLP Financial Services Pakistan Limited under profit arrangements and repayable in three years in monthly installments with a profit payments @ 6 months KIBOR + 4.50%. This liability is secured against the title over specific machinery.

8.2 This represents liability in respect of Diminishing Musharakah arrangement from shariah compliant financial institution M/s. OLP Modaraba under profit arrangements and repayable in two years in monthly installments after the grace period of one year with a profit payments @ 6 months KIBOR + 4.50%. This liability is secured against the title over specific machinery.

	Un-Audited June 30 2025 (Rupees in '000)	Audited September 30 2024
9 DEFERRED LIABILITIES		
Deferred taxation	580,155	576,194
Market committee fee	99,907	95,264
Employees retirement benefits		
– Defined benefits plan	186,324	179,712
– Leave Encashment plan	6,816	6,390
	873,202	857,560

10 CONTINGENCIES AND COMMITMENTS**10.1 Contingencies:****10.1.1** There is no material change in the status of contingencies as disclosed in note. 22.1 and other respective notes of the annual financial statements for the year ended September 30, 2024 except that;

- The amount of the aggregate provision of the market committee fee as stated in note 9 of these condensed interim financial statements, has increased from Rs. 95,264 thousand to Rs. 99,907 thousand due to provision in respect of the current crushing season amounting to Rs. 4,643 thousand. Same case is reported in note 18.2.1 of annual financial statements for the year ended September 30, 2024. During the period, Honourable Sindh High Court has disposed-off the case on March 01, 2025 and transferred the case to the Senior Civil Judge / Assistant Sessions Judge I, Karachi (South) bearing number 5107/2025 for further hearings. In the meantime, the Senior Civil Judge II, Sanghar issued notice to the Company on May 15, 2025 for declaration and recovery of the said Market Committee dues from the Company. The Company is contesting the case at both forums.
- During the period, the Company has received the outstanding amount of Rs. 47,080 thousand from the Government of Sindh on January 30, 2025, against the "Subsidy due from Provincial Government". Same case is reported in note 12 and sub-note 12.1 of annual financial statements for the year ended September 30, 2024.
- During the period, the final hearing was held and the three members bench of Honourable Supreme Court of Pakistan has dismissed the appeal filed by the Company against the decision of Labour Appellate Tribunal and the Honourable High Court of Sindh. Same case is reported in note 22.1.4 of annual financial statements for the year ended September 30, 2024.
- During the period, on 21.05.2025 the Competition Appellate Tribunal, Islamabad has passed the Order and the Tribunal is of the opinion that Chairperson had no right of casting vote in quasi-judicial proceedings. Consequently, Tribunal set aside her opinion dated 13.08.2021 through which the right of casting vote was exercised and remand the matter to the Commission with the directions that either the Chairperson or any other member, who is not a signatory, to either of the opinions to hear the appellants and to decide these matters preferably within a period of ninety days. Same case is reported in note 12.3 and 22.1.6 of annual financial statements for the year ended September 30, 2024.

10.1.2 During the year 2017, the Government of Sindh issued a notification no. 8 (142)/S.O(EXT)2017, according to which, the minimum price of sugarcane has been fixed at the rate of Rs. 182 per 40 Kg for the crushing season 2017-18. The Company along with other sugar mills has filed a petition in the Honorable High Court of Sindh dated 19 December 2017 against the said notification. Thereafter, the Honorable High Court after deliberation with all stakeholders announced the judgment fixing the purchase price at the Rs. 160 to be paid to growers and the balance of Rs. 22 per 40 kg to be decided by the Honourable Supreme Court of Pakistan which is pending. The differential amount aggregating to Rs. 391,668 thousand has not been accounted for since the purchase price has been agreed with the parties and outcome of the Honourable Supreme Court is not likely to be against the Company. Furthermore, the Company along with other sugar mills have also filed petition in the Honourable Supreme Court challenging the minimum price fixation mechanism, which is also pending before the Honorable Court.**10.2 Guarantee:**

The Company has provided counter guarantee to MCB Bank Limited, amounting to Rs. 75,000 thousand (2024: Rs. 75,000 thousand) against grower finance facility to the growers supplying sugarcane to the mills. The aggregate financing facility obtained amounted to Rs. 75,000 thousand (2024: Rs. 75,000 thousand) directly disburseable to the growers' bank account and the Company recovers the amount of finance from adjustments in cane procurement payments and or recovered through re-payment to the Company by the respective growers. This is secured by hypothecation over current assets of the Company, exclusive & pari passu hypothecation charge on Company's plant & machinery and 1st equitable mortgage charge over fixed assets of the Company. The financing facility is collaterally secured by the personal guarantees of all the sponsor directors. The facility carries markup at 3 months KIBOR as base rate plus 1% (2023: 3 months KIBOR as base rate plus 1%) chargeable and payable quarterly, which is recovered from the growers. The facility is renewable annually at the time of maturity.

10.3 Commitments:

- a) Commitments against capital expenditure as at the period end aggregated to Rs. 12,500 thousand (2024: Rs. 27,000 thousand).
- b) As disclosed in note 23.3.2 of annual financial statements of the Company for the year ended September 30, 2024, the Company committed to donate 05 acre of its land to Workers Welfare Fund, Government of Pakistan for establishing 50 bed hospital in the vicinity of Sanghar, the formalities of transfer of Land and other documentation is in process till date.

	Un-Audited June 30 2025	Un-Audited June 30 2024
	(Rupees in '000)	
11 SALES		
Local Sales	5,053,625	4,401,830
Less: Sales Tax & Federal Excise Duty	(961,496)	(671,965)
	4,092,129	3,729,865
Export Sales	754,131	—
	4,846,260	3,729,865
Less: Brokerage & Commission	(5,410)	—
	4,840,850	3,729,865
12 COST OF SALES		
Opening stock of finished goods	1,483,991	974,234
Cost of goods manufactured during the period - Net	4,916,483	5,456,419
	6,400,474	6,430,653
Closing stock of finished goods	(2,009,339)	(2,917,191)
	4,391,135	3,513,462

- 12.1** The closing stock of sugar having carrying value of Rs. 1,126,536 thousand (June 2024: Rs. 977,675 thousand) has been pledged against financing obtained from Conventional & Islamic Banking Companies.

13 LEVIES & TAXATION

Effective from June 30, 2024, the Institute of Chartered Accountants of Pakistan ('ICAP') has withdrawn Technical Release 27 "IAS 12, Income Taxes (Revised 2012)" and issued "IAS 12 Application Guidance on Accounting for Minimum Taxes and Final Taxes" vide its circular No. 07/2024 dated May 15, 2024 ('the Guidance'). According to the Guidance, the minimum taxes and the final taxes that are not calculated on the 'taxable profit' as defined in IAS 12 but calculated on turnover or other basis in excess of normal tax liability, and the tax deducted at source other than from dividends from subsidiaries, joint ventures and associates under final tax regime, are out of scope of IAS 12 "Income Taxes" and fall in the ambit of IFRIC 21 "Levies" and IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

Accordingly, the Company changed its accounting policy, in the preceding financial year, to recognize such taxes as 'Levies' which were previously being recognized as 'Income Tax'. This change had been accounted for retrospectively in line with the requirements of IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors". There had been no effect of restatement on the statement of financial position, the statement of comprehensive income, the statement of changes in equity and earning / loss per share as a result of this change. The effect of said changes in accounting policy in these condensed interim financial statements is as under:

	Before change in accounting policy	Impact of adjustment	After Change in accounting policy
	(Rupees in '000)		
Effect on Condensed Interim Statement of Profit or Loss For the nine months period ended June 30, 2025			
Levies	—	(66,690)	(66,690)
Profit before taxation	142,126	66,690	75,436
Taxation	(70,651)	66,690	(3,961)
For the nine months period ended June 30, 2024			
Levies	—	(55,756)	(55,756)
Loss before taxation	(137,531)	55,756	(193,287)
Taxation	(23,490)	55,756	32,266

14 CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise of the following items;

	Un-Audited June 30 2025	Un-Audited June 30 2024
Cash and bank balances	227,656	79,257
Short term borrowings - running finance	(64,000)	(100,000)
	163,656	(20,743)

15 RELATIONSHIP WITH THE ISLAMIC AND CONVENTIONAL FINANCIAL INSTITUTION

The Company in the normal course of business deals with pure Islamic financial institution as well as the financial institution who have both the conventional and Islamic window operations. The detail of the segregation relevant assets / liabilities and expenditures between Islamic Mode and Conventional Mode is as under:

	June 30, 2025 (Un-Audited)			September 30, 2024 (Audited)		
	(Rupees in '000)					
	Islamic Mode	Conventional Mode	Total	Islamic Mode	Conventional Mode	Total
Long term finance	142,364	—	142,364	166,868	—	166,868
Short term borrowings	158,333	977,000	1,135,333	—	860,000	860,000
Accrued finance cost	3,538	40,848	44,386	530	56,506	57,036
Bank balances	(26,575)	(188,267)	(214,842)	(3,771)	(46,287)	(50,058)
	277,660	829,581	1,107,241	163,627	870,219	1,033,846

	June 30, 2025 (Un-Audited)			June 30, 2024 (Un-Audited)		
	(Rupees in '000)					
	Islamic Mode	Conventional Mode	Total	Islamic Mode	Conventional Mode	Total
Finance cost	39,402	95,638	135,040	18,672	173,265	191,937

16 RELATED PARTY TRANSACTIONS

The details of the transactions with related parties carried out during the period is as detailed below:

a	Name of Related Party	Relationship with Company	Nature of Transaction	Un-Audited June 30 2025	Un-Audited June 30 2024
				(Rupees in '000)	
	Mr. Gul Mohammad Rajar	Brother of Chief Executive	Cane purchased	1,002	1,435
	..... Do .....	..... Do	Advance against cane purchase (Paid / Adjusted)	580	493
	Mr. Faisal Rehman Rajar	Brother of Chief Executive	Cane purchased	1,456	30,416
	..... Do .....	..... Do	Advance against cane purchase (Paid / Adjusted)	106	—
	Haji Khuda Bux Rajar	Director & Father of Chief Executive	Cane purchased	—	35,337
	..... Do .....	..... Do	Advance against cane purchase (Paid / Adjusted)	—	69
	Mr. Abdul Hakeem Rajar	Son of Chairman	Cane purchased	15,462	9,492
	..... Do .....	..... Do	Advance against cane purchase (Paid / Adjusted)	10,966	4,703
b	Number of Directors & Executives	Relationship with Company	Nature of Transaction	June 30 2025	June 30 2024
				(Rupees in '000)	
	One	Chief Executive	Salaries & Benefits	14,935	14,467
	One	Executive Director	Salaries & Benefits	13,939	12,841
	Three	Company Secretary, Chief Financial Officer & General Manager	Salaries & Benefits	13,215	12,675
	Four	Non-Executive Directors	Meetings Fee	570	690

16.1 Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly.

17 FINANCIAL RISK MANAGEMENT / FAIR VALUES / MEASUREMENT

These condensed interim financial statements do not include all financial risk management information and disclosures which are required in the annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended September 30, 2024. There have been no significant changes in any risk management policies since the year end.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique.

A number of the Company's accounting policies and disclosure require the measurement of fair values, for both financial, if any and non-financial assets and liabilities. When measuring the fair value of an asset or a liability, the Company uses valuation techniques that are appropriate in the circumstances and uses observable market data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial assets and liabilities of the Company are either short term in nature or are reprised periodically therefore; their carrying amounts approximate their fair values.

18 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements was authorized for issue by the Board of Directors of the Company in their meeting held on July 29, 2025.

19 GENERAL

19.1 Figures have been rounded off to nearest thousand of rupees.

DIRECTOR**DIRECTOR****CHIEF FINANCIAL OFFICER**

Karachi: July 29, 2025



----- IMPORTANT NOTICE -----

IMPLEMENTATION OF SECTION 72 OF THE COMPANIES ACT, 2017

CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY FORM

Section 72 of the Companies Act, 2017 (the "Act") requires every company having share capital to have its shares in book-entry form only, from the date notified by the Securities & Exchange Commission of Pakistan (the Commission). Further, every existing company is required to replace its physical shares with book-entry form. A period of four years is specified in the Act for implementation of this provision and the deadline will end on May 30, 2021. Section 72 is reproduced below for ready reference:

"72. Issuance of shares in book-entry form.*(1) After the commencement of this Act from a date notified by the Commission, a company having share capital, shall have shares in book-entry form only.*

(2) Every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of this Act:

Provided that the Commission may notify different dates for different classes of companies:

Provided further that the Commission may, if it deems appropriate, extend the period for another two years besides the period stated herein.

(3) Nothing contained in this section shall apply to the shares of such companies or class of companies as may be notified by the Commission."

Furthermore, Regulation 44 of the Companies Regulations, 2024 states as under:-

"Issuance of shares in book-entry form.*Subsequent to the notification under section 72 of the Act, all companies required to replace its physical shares with book-entry form shall apply to a Central Depository in terms of the relevant Regulations for declaration of company's shares as eligible securities and comply with the requirements of the Central Depository for issuance of shares in book entry form."*

In view of the above-mentioned requirements of the Act and as a step further towards digitization, the Securities and Exchange Commission of Pakistan (SECP) is considering to make it obligatory for all public listed, public unlisted, public interest and private limited companies to have their shares in book-entry form in compliance with Section 72 of the Companies Act, 2017. Shares held in book-entry form shall have the same rights and privileges as shares held in physical certificate form. However, rights and privileges of shares held in physical form may be restricted at a future date due to non-compliance with the provision of section 72 of the Companies Act, 2017. Once notified, all companies required to replace their physical shares with book-entry form shall apply to a central depository licensed by the SECP for conversion of existing physical shares and further issuance of shares in the book entry form. The central depository shall prescribe procedures for such conversion and issuance of shares including documentation required, process to be followed and applicable fee and charges .

Further, the conversion of shares into book-entry form will make the process of share handling more efficient, risk free and would help to minimize shareholding disputes. Handling of shares in case of corporate actions i.e. issue of bonus/right shares and transfer or selling of shares would be much easier, if shares are converted into book-entry form. Book entry securities can be pledged to a bank to obtain financing against them. Furthermore, it would help to reduce the risks and costs associated with storing of physical share certificates, which are susceptible to be lost, stolen and /or damaged and conversion of shares would help to avoid such problems.

Therefore, it is requested to all the Shareholders (who have shares in physical form) of Sanghar Sugar Mills Limited to convert their physical shares in to book-entry form, on immediate basis. Otherwise, the Shareholders (who have shares in physical form) and the Company would be unable to comply with the requirement of the Commission as mentioned above.

ایکٹ میں مندرجہ مذکورہ بالا شرائط کے پیش نظر اور اس سے بھی آگے بڑھ کر معاملات کو ڈیکھٹلائز کرنے کی غرض سے، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) اس بات کو زیر غور لارہی ہے کہ تمام پبلک لسٹڈ، غیر پبلک لسٹڈ، مفاد عامہ سے متعلق اور پرائیویٹ لمیٹڈ کمپنیوں کو اس بات کا پابند بنایا جائے کہ سیکشن 72 بابت کمپنیز ایکٹ 2017 کے تحت اپنے شیئرز کو بک انٹری کی صورت میں محفوظ رکھیں۔ بک انٹری کی صورت میں محفوظ شیئرز کی بھی وہی حیثیت ہوگی جو کہ فزیکل صورت میں جاری کردہ شیئرز سرٹیفکیٹس کی ہے۔ تاہم فزیکل صورت میں موجود شیئرز کی حیثیت کو مستقبل میں سیکشن 72 بابت کمپنیز ایکٹ 2017 سے عدم پاسداری کی بناء پر محدود کر دیا جائے گا۔ نوٹس کے اجراء کے بعد تمام کمپنیوں پر لازم ہے کہ اپنے فزیکل شیئرز کو بک انٹری کی صورت میں تبدیل کر لیں اور ایس ای سی پی سے سند یافتہ سینٹرل ڈیپازٹری کے پاس اپنے تمام موجودہ شیئرز کی تبدیلی اور نئے شیئرز کے اجراء کیلئے رابطہ کریں۔ سینٹرل ڈیپازٹری شیئرز کی تبدیلی اور نئے شیئرز کے اجراء کے سلسلے میں طریقہ کار تجویز کرے گا کہ کوئی دستاویزات درکار ہیں، کیا طریقہ اپنایا جائے گا اور اس سلسلے میں فیس و دیگر چارجز کیا ہونگے۔

مزید برآں، فزیکل صورت سے بک انٹری کی صورت میں شیئرز کو منتقل کئے جانے کے بعد شیئرز کے معاملات زیادہ مؤثر انداز سے نمٹائے جاسکتے ہیں، رسک کے خدشات میں کمی آئے گی اور اس سلسلے میں پیدا ہونے والے تنازعات کو بھی کم از کم کیا جاسکے گا۔ شیئرز کو بک انٹری کی صورت میں منتقل کئے جانے کے بعد کارپوریٹ ایکشن کی صورت میں شیئرز کے معاملات کو دیکھنا آسان ہو جائے گا جیسا کہ یونٹس / رائٹ شیئرز کا اجراء اور شیئرز کی منتقلی یا فروخت کے معاملات بھی سہل ہو جائیں گے۔ اسی طرح بک انٹری کی صورت میں ان سیکورٹیز کو مییکوں کے ساتھ برائے تمویل بطور رہن بھی استعمال کیا جاسکتا ہے۔ علاوہ ازیں، فزیکل شیئرز سرٹیفکیٹس کے اجراء سے منسلک لاگت اور رسک کو بھی بک انٹری کے ذریعے قابو کیا جاسکتا ہے، ان میں کھوجانے / چرائے جانے یا ضائع ہو جانے کا خدشہ بھی موجود رہتا ہے، بک انٹری میں منتقل کئے جانے کے بعد ایسے تمام خطرات زائل ہو جائیں گے۔

لہذا، ساٹکھڑ شوگر ملز لمیٹڈ تمام حصص داران (جن کے پاس فزیکل صورت میں شیئرز ہوں) سے درخواست کی جاتی ہے کہ فوری طور پر اپنے فزیکل شیئرز کو بک انٹری میں منتقل کروالیں بصورت دیگر حصص داران (جن کے پاس فزیکل صورت میں شیئرز ہوں) اور کمپنی کمیشن کی جانب سے جاری کردہ مذکورہ بالا شرائط کی پاسداری کرنے سے قاصر رہیں گے۔



اہم نوٹس

سیکشن 72 بابت کمپنیز ایکٹ 2017 کا نفاذ

فزیکل حصص کا بک انٹری کی صورت میں تبادلہ

سیکشن 72 بابت کمپنیز ایکٹ 2017 (ایکٹ) کی رو سے ایسی تمام کمپنیاں جو کہ شیئر کیپٹل کی حامل ہیں پر لازم ہے کہ اپنے شیئر زکو صرف بک انٹری کی صورت میں ہی محفوظ رکھیں، سیکیورٹی اینڈ ایکسچینج کمیشن آف پاکستان (کمیشن) کی جانب سے نوٹس دیئے جانے کی تاریخ سے ایسا کیا جانا لازم ہے۔ مزید برآں، تمام کمپنیوں پر لازم ہے کہ فزیکل صورت میں موجود اپنے شیئر زکو بک انٹری کی صورت میں تبدیل کر لیں۔ اس پروویژن پر عمل درآمد کیلئے ایکٹ میں نفاذ کیلئے چار سال کا عرصہ مقرر کیا گیا ہے جس کی حتمی تاریخ 30 مئی 2021 ہے۔ سر دست ملاحظہ کرنے کیلئے سیکشن 72 کو ایک مرتبہ بھر ذیل میں پیش کیا جا رہا ہے:

"72- شیئر زکو بک انٹری کی صورت میں اجراء - (1) ایکٹ ہذا کے آغاز کے بعد کمیشن کی جانب سے نوٹس دیئے جانے کی تاریخ سے ہر ایسی کمپنی جو کہ شیئر زکو کیپٹل کی حامل ہو پر لازم ہوگا کہ اپنے شیئر زکو صرف بک انٹری کی صورت میں ہی محفوظ رکھے۔

(2) تمام موجودہ کمپنیوں پر لازم ہوگا کہ اپنے فزیکل شیئر زکو بک انٹری کی صورت میں تبدیل کرے جیسا کہ بیان کیا جا چکا اور ایسا کرنا کمیشن کی جانب سے نوٹس دیئے جانے کی تاریخ سے کیا جائے گا جس کا عرصہ ایکٹ ہذا کے اجراء کی تاریخ سے چار سال سے زائد نہ ہونا چاہیئے:

بشرطیکہ بذات خود کمیشن کی جانب سے مختلف اقسام کی کمپنیوں کیلئے مختلف تاریخوں کا نوٹس جاری کیا جائے:

بشرطیکہ کمیشن، اگر مناسب سمجھے، کی جانب سے پہلے سے اعلان شدہ وقت میں مزید دو سال تک کی توسیع کر دی جائے۔

(3) ایکٹ ہذا میں مذکور کسی شق کا اطلاق متعلقہ کمپنیوں شیئر زکو یا درجہ بندی پر نہیں ہوگا جیسا کہ کمیشن کی جانب سے نوٹس

دیا جائے۔"

مزید برآں، ریگولیشن 44 بابت کمپنیز ریگولیشنز 2024 کے رو سے ذیل میں بیان کیا جاتا ہے کہ:

"شیئر زکو بک انٹری کی صورت میں اجراء - نوٹس برائے سیکشن 72 بابت ایکٹ ہذا کے ذیل میں، تمام

کمپنیاں جن پر لازم ہے کہ اپنے فزیکل شیئر زکو بک انٹری کی صورت میں تبدیل کر یں سینٹرل ڈیپازٹری میں متعلقہ ریگولیشنز کے تحت کمپنی کے ڈیپازٹیشن کیلئے درخواست دیں گی کہ کمپنی کے شیئر زکو یا درجہ بندی پر پورے اترتے ہیں اور

سینٹرل ڈیپازٹری کی جانب سے بک انٹری کی صورت میں جاری کئے جانے کے تمام تقاضے پورے کرتے ہیں۔"



Sanghar Sugar Mills Limited

Dividend Payments through Electronic Mode

In accordance with the provisions and under section 242 of the Companies Act, 2017, shareholders are entitled to receive their dividends by way of direct credit to their bank account instead of receiving them through dividend warrants.

Therefore, to receive your future dividends directly in your bank account, please give us complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case Shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive my future dividends directly in my bank account as detailed below:

Name of shareholder : _____
Folio number : _____
Contact number of shareholder : _____
Name of Bank : _____
Bank Branch & mailing address : _____
Bank Account No. (Full) : _____
Title of Account : _____
CNIC No. : _____
NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature

CNIC / NTN No. _____
(Copy attached)



ادائیگی ڈیویڈنڈ بذریعہ الیکٹرانک ذرائع

کمپنیز ایکٹ 2017 کی دفعہ 242 کے تحت حصص داران کو یہ حق حاصل ہے کہ وہ اپنے ڈیویڈنڈ براہ راست اپنے بینک اکاؤنٹ میں کریڈٹ کروالیں بجائے اس کے کہ انھیں یہ ڈیویڈنڈ بذریعہ ڈیویڈنڈ وارنٹ ادا کئے جائیں۔

لہذا اگر آپ اپنے ڈیویڈنڈ براہ راست اپنے اکاؤنٹ میں وصول کرنا چاہتے ہیں تو آپ سے گزارش ہمیں اپنی مکمل معلومات فراہم کریں اور ہمیں تحریری طور اس بات سے آگاہ کیجئے۔ بعد دہنظ اور قومی شناختی کارڈ/این ٹی این کی نقل اپنی درخواست حصص رجسٹرار یا کمپنی کے پاس جمع کروائیں اور بصورت سی ڈی سی انھیں اپنے متعلقہ شراکت دار سی ڈی سی سرمایہ کار اکاؤنٹ سرور کو درخواست دیں۔

شعبہ حصص داران

حصص رجسٹرار
حید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی جمیرز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
سا نگھرشوگر ملز لمیٹڈ
آفس نمبر: 204، سینٹر فلور، کانٹینن سینٹر
بلاک 5، کانٹینن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہذا درخواستیں ظاہر کرتا ہوں کہ مستقبل میں میرے ڈیویڈنڈ براہ راست میرے بینک اکاؤنٹ میں منتقل کردینے جائیں جس کی تفصیلات درج ذیل ہیں:

_____	:	حاصل حصص کا نام
_____	:	فولیو نمبر
_____	:	حاصل حصص کا رابطہ نمبر
_____	:	بینک کا نام
_____	:	بینک کی برانچ و پتہ
_____	:	بینک اکاؤنٹ نمبر (مکمل)
_____	:	عنوان برائے اکاؤنٹ
_____	:	قومی شناختی کارڈ نمبر
_____	:	این ٹی این نمبر (بصورت کارپوریٹ)

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مکررہ بالا معلومات بالکل صحیح اور درست ہیں اور اگر مستقبل میں ان میں کسی بھی قسم کی کوئی تبدیلی واقع ہوتی ہے تو ایسی تبدیلی سے کمپنی کو آگاہ کر دیا جائے گا۔

دہنظ حاصل حصص

قومی شناختی کارڈ/این ٹی این نمبر
(نقل منسلک ہے)



Sanghar Sugar Mills Limited

Consent to receive Hard Copies of Notices and Audited Financial Statements

In supersession / partial modification of notification No. 470(I) dated May 31, 2016 and notification No. 787(I)/2014 dated September 08, 2014, the SECP has issued latest S.R.O. 389(I)/2023 dated March 21, 2023 read with Section 223(6) and 223 (7) of the Companies Act, 2017 which states that the Members of the Company who wish to receive the hard copy of Audited Financial Statements and Reports of the Company instead of sending the same through email, are requested to provide a "Standard Request Form", duly filled and signed in all respects, to communicate the need of hard copy, to the Company Secretary / Share Registrar. Therefore, to receive Hard Copies of current and future notices and audited financial statements, please give us complete details and inform us in writing duly signed along with a copy of your CNIC / NTN to the Share Registrar or the Company and in case shares held in CDC then please inform concerned Participant / CDC investor Account Services.

SHARE HOLDER'S SECTION

The Company Secretary,
Sanghar Sugar Mills Limited,
Office No. 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi.
Phone: 021 35371441 to 43 (3 lines)
Fax: 021 35371444

The Share Registrar,
Hameed Majeed Associates (Pvt) Limited
Karachi Chambers, Hasrat Mohani Road,
Karachi
Phone: 021 32424826
Fax: 021 32424835

I hereby wish to communicate my desire to receive notices and audited financial statements through mail as detailed below:

Name of shareholder : _____

Folio number/CDC Account No. : _____

Contact number of shareholder : _____

Contact Address of shareholder : _____

CNIC No. : _____

NTN (in case of corporate entity) : _____

It is stated that the above particulars given by me are correct to the best of my knowledge and I would like to opt the option of receiving the hard copies of notices and audited financial statements of the Company and I shall keep the Company informed in case of any changes in the said particulars in future.

Shareholder's Signature & date
(Affix stamp for corporate entity)

CNIC / NTN No.
(Copy attached)



اظہار رضامندی برائے وصولی نوٹس واڈٹ شدہ مالیاتی دستاویزات بذریعہ کاغذی دستاویزات

ایس ای سی پی کی جانب سے جاری کردہ نوٹیفکیشن بحوالہ نمبر 470(1) مورخہ 31 نومبر 2016 اور نوٹیفکیشن نمبر 787(1)/2014 مورخہ 8 ستمبر 2014 کی جگہ اجزوی ترامیم کے ساتھ ایس ای سی پی کی جانب سے جاری کئے گئے حالیہ ایس آر او نمبر 389(I)/2023 مورخہ 21 مارچ 2023 جسے کمپنیز ایکٹ 2017 کے سیکشنز (6) 223 اور (7) 223 کے ساتھ ملا کر پڑھا جائے کے تحت ایسے ممبران جو کہ کمپنی کی مالیاتی دستاویزات اور رپورٹس بذریعہ ای میل کے بجائے ہارڈ نقول کی صورت میں حاصل کرنے کے خواہشمند ہوں تو انھیں چاہیئے کہ "اسٹیٹنڈرڈ درخواست فارم" برائے حصول ہارڈ نقول بابت کمپنی مالیاتی دستاویزات و نوٹس باقاعدہ طور پر اور دستخط کر کے کمپنی سیکرٹری / شیئرز رجسٹرار کے پاس جمع کروادیں۔ مستقبل کے نوٹس اور واڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں موصول کرنے کیلئے آپ ہمیں اپنی مکمل معلومات فراہم کیجئے، اپنے دستخط اور قومی شناختی کارڈ / این ٹی این نمبر کے ساتھ اپنی درخواست حصص رجسٹرار یا کمپنی اور بصورت سی ڈی سی اپنے متعلقہ شرائط دار سی ڈی سی سرمایہ کار کا ڈیفٹ سروسز کے پاس جمع کروائیں۔

شعبہ حصص داران

حصص رجسٹرار
حمید مجید ایسوسی ایٹس (پرائیویٹ) لمیٹڈ
کراچی چیمبرز، حسرت موہانی روڈ، کراچی۔
فون نمبر: 021 32424826
فیکس نمبر: 021 32424835

کمپنی سیکریٹری
ساٹکھڑ شوگر ملز لمیٹڈ
آفس نمبر 204، سیکنڈ فلور، کلکشن سینٹر
بلاک 5، کلکشن، کراچی۔
فون نمبر: 021 35371441 to 43 (تین لائنیں)
فیکس نمبر: 021 32424835

میں بذریعہ ہذا درخواستیں ظاہر کرتا ہوں کہ مستقبل میں مجھے تمام نوٹس اور واڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں جس کی تفصیلات درج ذیل ہیں:

حاصل حصص کا نام :
فولیو نمبر / سی ڈی سی نمبر :
حاصل حصص کا رابطہ نمبر :
حاصل حصص کا رابطہ کا پتہ :
قومی شناختی کارڈ نمبر :
این ٹی این نمبر (بصورت کارپوریٹ) :

میرے علم کے مطابق میری جانب سے فراہم کی جانے والی مذکورہ بالا معلومات بالکل صحیح اور درست ہیں اور یہ کہ میں چاہتا ہوں کہ مجھے تمام نوٹس اور واڈٹ شدہ مالیاتی دستاویزات کاغذی صورت میں ارسال کی جائیں۔ اگر مستقبل میں مذکورہ بالا معلومات میں کسی قسم کی کوئی تبدیلی واقع ہوئے تو ایسی تبدیلی سے کمپنی کو آگاہ کر دیا جائے گا۔

دستخط حاصل حصص

(بصورت کارپوریٹ ادارہ یہاں مہر چسپاں کریں)

قومی شناختی کارڈ / این ٹی این نمبر

(نقل منسلک ہے)



سانگھڑ شوگر ملز لمیٹیڈ
Sanghar Sugar Mills Limited

REGISTERED / HEAD OFFICE:

- Office # 204, 2nd Floor, Clifton Centre,
Block 5, Clifton, Karachi, Pakistan.
- 021 35371441 to 43 (3 lines)
- 021 35371444
- info@sangharsugarmills.com
- www.sangharsugarmills.com

MANUFACTURING FACILITIES

- 13 K.M., Sanghar - Sindhari Road
Deh Kehore, District Sanghar, Sindh
- (0345) 3737001 - 8222911