



FARAN SUGAR MILLS LTD.

Ref: CR-2284/07-25

Date: July 30, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULT FOR THE NINE MONTHS AND QUARTER ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, July 30, 2025 at 11:30 am at our office, 43-1-E(B), P.E.C.H.S. Block 6, off Razi Road, Shahrah-e-Faisal, Karachi recommended the following:

- | | | |
|------|---------------|-----|
| i. | Cash Dividend | NIL |
| ii. | Bonus Issue | NIL |
| iii. | Right Issue | NIL |

The financial results of the Company for containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the Nine months and Quarter ended June 30, 2025 are herewith annexed.

The Third Quarterly report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS.

Yours sincerely,
For Faran Sugar Mills Limited


Muhammad Ayub
Company Secretary

CC to:

The Securities and Exchange Commission of Pakistan
Enforcement Department, NIC Building, 63, Jinnah Avenue,
Blue Area, Islamabad.

Encl: as stated above



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43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.



FARAN SUGAR MILLS LIMITED
CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2025

	Nine Month Ended		Quarter Ended	
	Jun 30, 2025	Jun 30, 2024	Jun 30, 2025	Jun 30, 2024
	----- Rupees -----		----- Rupees -----	
Turnover - net	7,976,809,279	7,924,380,565	2,567,718,053	2,841,856,880
Cost of sales	(7,481,213,292)	(7,276,567,667)	(2,101,808,489)	(2,542,668,019)
Gross profit	495,595,987	647,812,898	465,909,564	299,188,861
Administrative expenses	(170,451,756)	(189,379,195)	(58,442,973)	(63,239,347)
Selling and distribution costs	(64,587,816)	(88,979,185)	(8,852,291)	(28,315,524)
	(235,039,572)	(278,358,380)	(67,295,264)	(91,554,871)
Operating profit	260,556,415	369,454,518	398,614,300	207,633,990
Other income	42,853,618	57,457,020	8,613,817	13,958,971
Other expenses	(4,147,618)	(3,376,313)	(386,031)	(228,103)
	38,706,000	54,080,707	8,227,786	13,730,868
	299,262,414	423,535,225	406,842,085	221,364,858
Finance costs	(603,118,353)	(1,067,203,672)	(172,004,094)	(482,422,954)
	(303,855,939)	(643,668,447)	234,837,991	(261,058,096)
Share of profit from equity accounted investments	119,422,667	(353,668,216)	104,089,334	(354,706,825)
(Loss) / Profit before levies and taxation	(184,433,272)	(997,336,663)	338,927,325	(615,764,921)
Levies	(100,016,294)	(102,471,691)	(32,307,727)	(29,791,749)
(Loss) / Profit before taxation	(284,449,567)	(1,099,808,354)	306,619,598	(645,556,671)
Taxation	152,579,360	-	(26,817,760)	-
(Loss) / Profit after taxation	(131,870,206)	(1,099,808,354)	279,801,838	(645,556,671)
(Loss) / Earnings per share - basic and diluted	(3.72)	(40.39)	7.08	(23.71)

The annexed notes from 1 to 12 forms an integral part of these financial statements.



FARAN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT JUNE 30, 2025

		Un-Audited Jun-2025	Audited Sep-2024
ASSETS	Note	----- Rupees -----	
Non-current assets			
Property, plant and equipment	5	3,004,238,837	3,051,983,067
Long term investments	6	1,255,947,924	1,134,652,499
Long term advances		322,410	322,410
Deferred tax asset		299,041,022	146,461,662
Long term deposits		10,608,434	8,662,933
		<u>4,570,158,628</u>	<u>4,342,082,571</u>
Current assets			
Stores and spares		168,351,980	127,449,426
Stock in trade		3,594,099,885	3,063,789,150
Trade debts		513,677,454	606,094,565
Short term investments		-	6,231,409
Loans, advances, deposits, prepayments and other receivables		326,617,936	685,762,931
Cash and bank balances		300,932,449	97,330,221
		<u>4,903,679,704</u>	<u>4,586,657,702</u>
Total assets		<u><u>9,473,838,332</u></u>	<u><u>8,928,740,273</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised capital		<u>600,000,000</u>	<u>400,000,000</u>
Issued, subscribed and paid up capital		395,109,889	250,069,550
Capital reserve			
Share premium		371,073,002	8,472,152
Surplus on re-measurement of investment		6,160,606	4,187,879
		<u>377,233,608</u>	<u>12,660,031</u>
Revenue reserves			
Unappropriated profit		<u>1,014,130,896</u>	<u>1,146,001,102</u>
		<u>1,786,474,393</u>	<u>1,408,730,683</u>
Non-current liabilities			
Long term borrowings from banking companies		461,282,780	528,468,037
Deferred liabilities		199,393,622	218,168,602
		<u>660,676,402</u>	<u>746,636,639</u>
Current liabilities			
Trade and other payables		553,972,663	1,181,851,486
Accrued mark up		229,030,209	619,781,551
Current portion of long term finance		165,209,384	207,619,553
Unclaimed dividend		9,407,036	9,407,036
Taxation - net		4,239,204	23,815,325
Short term borrowing from banking companies	7	6,064,829,041	4,730,898,000
		<u>7,026,687,536</u>	<u>6,773,372,952</u>
Contingency and commitment	8		
Total equity and liabilities		<u><u>9,473,838,332</u></u>	<u><u>8,928,740,273</u></u>

The annexed notes from 1 to 12 forms an integral part of these financial statements.



FARAN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED JUNE 30, 2025

	Issued, subscribed and paid up capital	Capital reserves	Revenue reserves		Total
		Share premium	Unappropriated profits	Surplus on re- measurement of investment	
----- (Rupees) -----					
Balance as at October 1, 2023	250,069,550	8,472,152	2,741,537,043	946,970	3,001,025,715
<i>Total comprehensive income for the nine month ended Jun 30, 2024</i>					
- Profit after taxation	-	-	(1,099,808,354)	-	(1,099,808,354)
- Other comprehensive (loss)	-	-	-	-	-
	-	-	(1,099,808,354)	-	(1,099,808,354)
<i>Transactions with owners</i>					
Dividend paid @ Rs 25% per share	-	-	(62,517,388)	-	(62,517,388)
Balance as at Jun 30, 2024	250,069,550	8,472,152	1,579,211,301	946,969	1,838,699,973
<i>Total comprehensive income for the period ended September 30, 2024</i>					
- Loss after taxation	-	-	(433,210,198)	-	(433,210,198)
- Other comprehensive income	-	-	-	3,240,910	3,240,910
	-	-	(433,210,198)	3,240,910	(429,969,288)
Balance as at September 30, 2024	250,069,550	8,472,152	1,146,001,102	4,187,879	1,408,730,683
Balance as at October 1, 2024	250,069,550	8,472,152	1,146,001,102	4,187,879	1,408,730,683
<i>Transactions with owners</i>					
Right Share issue	145,040,339	362,600,850	-	-	507,641,189
<i>Total comprehensive income for the nine months ended Jun 30, 2025</i>					
- Profit after taxation	-	-	(131,870,206)	-	(131,870,206)
- Other comprehensive income	-	-	-	1,972,727	1,972,727
	-	-	(131,870,206)	1,972,727	(129,897,479)
Balance as at Jun 30, 2025	395,109,889	371,073,002	1,014,130,896	6,160,606	1,786,474,393

The annexed notes from 1 to 12 forms an integral part of these financial statements.



FARAN SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTH ENDED JUNE 30, 2025

	Nine Month Ended	
	Jun 30, 2025	Jun 30, 2024
Note	----- Rupees -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
CASH GENERATED FROM OPERATIONS		
(Loss) before taxation	(184,433,272)	(997,336,663)
<i>Adjustments for:</i>		
Depreciation	126,082,760	130,078,741
Share in loss/ (profit) from equity accounted investments	(119,422,667)	353,668,216
Dividend income	(123,375)	(40,500)
Finance costs	603,118,352	1,067,203,672
Gain on disposal of property, plant and equipment	(283,980)	(8,791,215)
Amortization of deferred Government grant	-	(24,555,507)
(Gain)/ Loss on re-measurement of investments carried at fair value	-	(629,373)
	<u>609,371,091</u>	<u>1,516,934,034</u>
	424,937,818	519,597,371
Working capital changes		
Decrease/ (Increase) in stores and spares	(40,902,554)	43,016,889
Increase in stock in trade	(530,310,734)	(4,428,663,144)
Increase in trade debts	92,417,111	(387,464,391)
(Increase)/ decrease in loans, advances, deposits, prepayments and other receivables	359,144,995	(13,274,053)
(Decrease)/ Increase in trade and other payables (766,304,986)	(646,653,803)	(665,410,739)
	<u>(341,367,167)</u>	<u>(4,932,198,066)</u>
Cash generated from/ (used in) operating activities	(119,592,416)	(101,883,802)
Taxes paid	(993,869,695)	(512,248,387)
Finance cost paid	(993,869,695)	(512,248,387)
Net cash generated from/ (used in) operating activities	(1,454,829,278)	(5,546,330,256)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(78,509,794)	(153,654,315)
Disposal of Subsidy	99,970	-
Proceeds from sale of fixed assets	455,244	11,981,166
Sale of Investment	6,231,409	-
Long term advances made	-	(2,543,209)
Dividend received	123,375	25,040,499
Long term deposits - net	(1,945,501)	(774,099)
Net cash used in investing activities	(73,545,297)	(119,949,958)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term loans - net	(109,595,426)	(153,557,165)
Dividend paid	-	(61,944,066)
Right Issue	507,641,189	-
Short term finance - net	33,931,040	6,144,147,492
Net cash (used in)/ generated from financing activities	431,976,803	5,928,646,262
Net (decrease)/ increase in cash and cash equivalents	(1,096,397,772)	262,366,048
Cash and cash equivalents at the beginning of the year	97,330,221	105,178,937
Cash and cash equivalents at the end of the year	(999,067,551)	367,544,985
Cash and cash equivalents comprise of the following:		
Cash and bank balances	7 300,932,449	397,544,985
Short term running Musharika finance	(1,300,000,000)	(30,000,000)
	(999,067,551)	367,544,985

The annexed notes from 1 to 12 forms an integral part of these financial statements.

