

July 31, 2025

Mr. Nasir Askar,  
Head of Department,  
Licensed and Unlisted Companies Department,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Islamabad.

SUB: Withdrawal of Press release issued on 26-12-2024 is respect of ceasing  
Guarantee business.

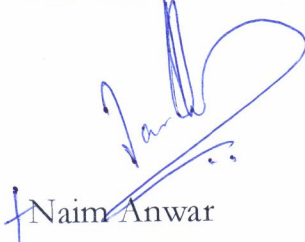
Dear Sir,

Reference order of the Honorable Islamabad High Court whereby the directions issued on 05-11-2024 to cease guarantee business have been set aside. We therefore request you immediately withdraw the Press release issued on 26-12-2024 in respect of ceasing Guarantee business.

You are requested to kindly confirm in writing through letter and through public announcement/new Press Release that the earlier press release has been withdrawn and removed from your website.

Thanking you

For Crescent Star Insurance Limited



Naim Anwar

CEO