

31 July 2025

REF:CORP/WTL/PSX/FR-02/07/25

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Form-3

Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE HALF YEAR & 2ND QUARTER ENDED 30 JUNE 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **31 July 2025** at Head Office, Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. at 04:00 p.m. have recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/ Corporate Action	NIL
e) Any other price- sensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as;

- **Annexure - A** (Standalone)
- **Annexure - B** (Consolidated)

Since the company has not declared any payouts, therefore no book closure is required.

Yours truly,

For **WorldCall Telecom Limited**

Muhammad Sarfraz Javed
Company Secretary

CC:

**The Executive Director/HOD, Offsite-II Department SECP,
Islamabad.**

Head Office:

Plot No. 112-113, Block S, Quaid-e-Azam Industrial Estate,
Kot Lakhpat, Lahore.

Tel # (+92 42) 35400544, 35400609, 35110965


www.worldcall.net.pk

WORLDCALL TELECOM LIMITED


CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		June 30, 2025	December 31, 2024
		(Un-Audited)	(Audited)
	Note	----- (Rupees in '000) -----	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		237,843	233,279
Accumulated loss		(19,209,853)	(18,763,413)
Surplus on revaluation of fixed assets		3,193,165	3,237,162
		(443,717)	42,156
NON-CURRENT LIABILITIES			
Term finance certificates	8	84,880	252,764
Long term financing	9	300,667	321,928
Sponsor's loan	10	2,477,447	2,491,848
License fee payable		45,513	45,513
Post employment benefits		183,531	188,527
Lease liabilities	11	170,471	177,079
		3,262,509	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,598,673	7,505,354
Accrued mark up		1,716,180	1,624,317
Current and overdue portion of non-current liabilities		2,023,687	1,847,296
Short term borrowings	12	31,015	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		344,518	312,908
		11,715,880	11,400,487
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES			
		14,534,672	14,920,302
ASSETS			
Property, plant and equipment	14	6,402,205	6,594,144
Right of use assets	15	3,316,165	3,412,141
Intangible assets		31,388	57,540
Investment properties		59,400	59,400
Long term investment	16	-	-
Deferred taxation	17	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,473,535	11,787,587
CURRENT ASSETS			
Stores and spares		24,530	22,997
Stock-in-trade		210,857	210,858
Trade debts		1,142,749	1,118,108
Loans and advances		556,239	622,998
Deposits and prepayments		786,117	745,673
Short term investments		43,337	41,922
Other receivables		208,230	270,726
Cash and bank balances		89,078	99,433
		3,061,137	3,132,715
TOTAL ASSETS			
		14,534,672	14,920,302

The annexed notes from 1 to 24 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

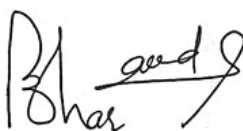
WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half year ended June 30		Quarter ended June 30	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Revenue	2,780,851	2,288,979	1,577,118	1,263,658
Direct costs excluding depreciation and amortization	(2,512,570)	(2,132,773)	(1,424,815)	(1,144,484)
Operating costs	(213,738)	(225,610)	(104,285)	(106,531)
Other Income	48,540	114,867	31,677	70,803
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	103,083	45,463	79,695	83,446
Depreciation and amortization	(322,557)	(415,220)	(161,816)	(197,510)
Finance cost	(236,203)	(351,219)	(121,206)	(175,147)
Loss before levy and income taxes	(455,677)	(720,976)	(203,327)	(289,211)
Levy-final/ minimum taxes	(34,761)	(26,730)	(19,714)	(13,999)
Loss before income tax	(490,438)	(747,706)	(223,041)	(303,210)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	(490,438)	(747,706)	(223,041)	(303,210)
Loss per Share - basic (Rupees)	(0.10)	(0.15)	(0.05)	(0.06)
Loss per Share - diluted (Rupees)	(0.06)	(0.15)	(0.03)	(0.06)

The annexed notes from 1 to 24 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR

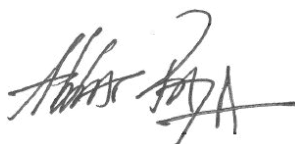


CHIEF FINANCIAL OFFICER

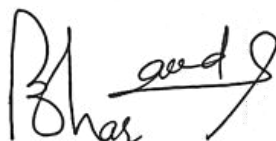
WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

		Half year ended June 30,	
		2025	2024
	Note	------(Rupees in '000)-----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	18	141,934	(94,841)
<i>Increase / (Decrease) in non-current liabilities:</i>			
- Long term deposit		-	-
<i>Decrease / (Increase) in non-current assets:</i>			
- Long term deposits		(15)	(27)
		141,919	(94,868)
Post employment benefits paid		-	(5,331)
Finance cost paid		(113,202)	(1,214)
Income tax paid		(3,151)	(25,679)
Net cash (used in)/generated from Operating Activities		25,566	(127,092)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(8,777)	(28,763)
Dividend income		5,274	1,058
Short term investments		(1,415)	-
Income on deposit and savings accounts		48,598	62,228
Net cash generated from/used in) Investing Activities		43,680	34,523
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(31,985)	(42,878)
Sponsor's loan	10	(30,150)	15,322
Short term borrowings - net	12	1,824	2,819
Repayment of lease liability	11	(19,291)	(19,570)
Net Cash used in Financing Activities		(79,601)	(44,307)
Net (decrease) / Increase in Cash and Cash Equivalents		(10,355)	(136,876)
Cash and cash equivalents at the beginning of the Period		99,433	158,262
Cash and Cash Equivalents at the End of the Period		89,078	21,386

The annexed notes from 1 to 24 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR




CHIEF FINANCIAL OFFICER


WORLDCALL TELECOM LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
	(Rupees in '000)								
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,523,888)	1,666,966	(377,397)
Net loss for the year	-	-	-	-	-	-	(747,706)	-	(747,706)
Other comprehensive income for the year- net of tax	-	-	-	3,058	-	3,058	-	-	3,058
Total comprehensive loss for the period - net of tax	-	-	-	3,058	-	3,058	(747,706)	-	(744,648)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	68,890	(68,890)	-
Balance as at June 30, 2024	14,124,134	890,665	320,329	(13,769)	161,224	147,455	(18,202,704)	1,598,076	(1,122,045)
Balance as at 01 July ,2024									
Net loss for the year	-	-	-	-	-	-	(610,903)	-	(610,903)
Other comprehensive income for the period- net of tax	-	-	-	27,214	-	27,214	19,021	1,728,869	1,775,104
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	85,824	-	85,824	(650,492)	1,728,869	1,164,201
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	89,783	(89,783)	-
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,413)	3,237,162	42,156
Balance as at 01 Jan 2025									
Net loss for the Year	-	-	-	-	-	-	(490,438)	-	(490,438)
Other comprehensive income for the period - net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive income for the period - net of tax	-	-	-	4,564	-	4,564	(490,438)	-	(485,874)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,209,853)	3,193,165	(443,717)

The annexed notes from 1 to 24 form an integral part of these financial statements.


 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

WORLDCALL TELECOM LIMITED

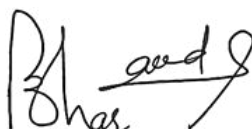
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		June 30, 2025	December 31, 2024
		(Un-Audited)	(Audited)
	Note	----- (Rupees in '000) -----	
SHARE CAPITAL AND RESERVES			
Authorized share capital		29,000,000	29,000,000
Ordinary share capital	5	14,124,134	14,124,134
Preference share capital	6	890,665	890,665
Dividend on preference shares	7	320,329	320,329
Capital reserves		237,843	233,279
Accumulated loss		(19,244,970)	(18,796,711)
Surplus on revaluation of fixed assets		3,193,165	3,237,162
		(478,834)	8,858
NON-CURRENT LIABILITIES			
Term finance certificates	8	84,880	252,764
Long term financing	9	300,667	321,928
Sponsor's loan	10	2,477,447	2,491,848
License fee payable		45,513	45,513
Post employment benefits		183,531	188,527
Lease liabilities	11	170,471	177,079
		3,262,509	3,477,659
CURRENT LIABILITIES			
Trade and other payables		7,601,099	7,507,776
Accrued mark up		1,716,180	1,624,317
Current and overdue portion of non-current liabilities		2,023,688	1,847,296
Short term borrowings	12	31,015	108,805
Unclaimed dividend		1,807	1,807
Provision for taxation - net		344,486	312,876
		11,718,275	11,402,877
Contingencies and Commitments	13	-	-
TOTAL EQUITY AND LIABILITIES			
		14,501,950	14,889,394
PROPERTY, PLANT AND EQUIPMENT			
Property, plant and equipment	14	6,402,724	6,594,807
Right of use assets	15	3,316,165	3,412,141
Intangible assets		31,388	57,540
Investment properties		59,400	59,400
Deferred taxation	16	1,655,250	1,655,250
Long term deposits		9,127	9,112
		11,474,054	11,788,250
CURRENT ASSETS			
Stores and spares		24,530	22,997
Stock-in-trade		210,857	210,858
Trade debts		1,142,947	1,118,306
Loans and advances		556,276	623,035
Deposits and prepayments		786,117	745,673
Short term investments		43,337	41,922
Other receivables		174,737	238,903
Cash and bank balances		89,095	99,450
		3,027,896	3,101,144
TOTAL ASSETS			
		14,501,950	14,889,394

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR

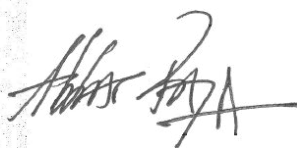


CHIEF FINANCIAL OFFICER

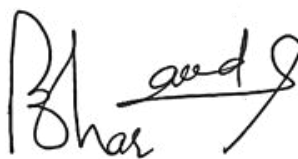
WORLDCALL TELECOM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half year ended June 30		Quarter ended June 30	
	2025	2024	2025	2024
	----- (Rupees in '000) -----			
Revenue	2,780,851	2,288,979	1,577,118	1,263,658
Direct costs excluding depreciation and amortization	(2,512,570)	(2,132,773)	(1,424,815)	(1,144,484)
Operating costs	(214,080)	(225,898)	(104,627)	(106,819)
Other Income	47,212	114,867	30,349	70,803
Profit/(Loss) before Interest, Taxation, Depreciation and Amortization	101,413	45,175	78,025	83,158
Depreciation and amortization	(322,705)	(415,441)	(161,964)	(197,731)
Finance cost	(236,203)	(353,555)	(121,206)	(177,483)
Loss before levy and income taxes	(457,495)	(723,821)	(205,145)	(292,056)
Levy-final/ minimum taxes	(34,761)	(26,730)	(19,714)	(13,999)
Loss before income tax	(492,256)	(750,551)	(224,859)	(306,055)
Taxation				
- Current year	-	-	-	-
- Prior year	-	-	-	-
Deferred tax	-	-	-	-
Loss after income tax	(492,256)	(750,551)	(224,859)	(306,055)
Loss per Share - basic (Rupees)	(0.10)	(0.15)	(0.05)	(0.06)
Loss per Share - diluted (Rupees)	(0.06)	(0.15)	(0.03)	(0.06)

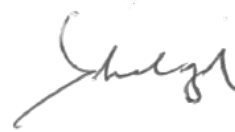
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WORLDCALL TELECOM LIMITED

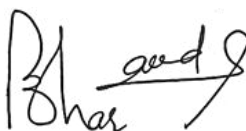
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2025

		Half year ended June 30,	
		2025	2024
	Note	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	17	143,267	(92,506)
Increase / (Decrease) in non-current liabilities:			
- Long term deposit		-	-
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	(27)
		143,252	(92,533)
Post employment benefits paid		-	(5,331)
Finance cost paid		(113,202)	(3,550)
Income tax paid		(3,151)	(25,678)
Net cash (used in)/generated from Operating Activities		26,899	(127,092)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	14	(8,781)	(28,763)
Dividend income		5,274	1,058
Short term investments		(1,415)	-
Income on deposit and savings accounts		47,270	62,228
Net cash generated from/used in Investing Activities		42,348	34,523
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long term financing	9	(31,985)	(42,878)
Sponsor's loan	10	(30,150)	15,322
Short term borrowings - net	12	1,823	2,819
Repayment of lease liability	11	(19,291)	(19,570)
Net Cash used in Financing Activities		(79,602)	(44,307)
Net (decrease) / Increase in Cash and Cash Equivalents		(10,355)	(136,876)
Cash and cash equivalents at the beginning of the Period		99,450	158,279
Cash and Cash Equivalents at the End of the Period		89,095	21,403

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



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WORLDCALL TELECOM LIMITED

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

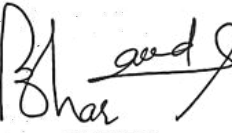
FOR THE HALF YEAR ENDED JUNE 30, 2025

Particulars	Ordinary Share Capital	Preference Share Capital	Dividend on Preference Shares	Capital Reserves			Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves			
				(Rupees in '000)					
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,551,857)	1,666,967	(405,366)
Net loss for the year	-	-	-	-	-	-	(750,551)	-	(750,551)
Other comprehensive income for the year- net of tax	-	-	-	3,058	-	3,058	-	-	3,058
Total comprehensive loss for the period - net of tax	-	-	-	3,058	-	3,058	(750,551)	-	(747,493)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	68,890	(68,890)	-
Balance as at June 30, 2024	14,124,134	890,665	320,329	(13,769)	161,224	147,455	(18,233,518)	1,598,077	(1,152,858)
Net loss for the year	-	-	-	-	-	-	(613,387)	-	(613,387)
Other comprehensive income for the period- net of tax	-	-	-	27,214	-	27,214	19,021	1,728,869	1,775,104
Transfer on sale of fair value OCI investment	-	-	-	58,610	-	58,610	(58,610)	-	-
Total comprehensive loss for the year - net of tax	-	-	-	85,824	-	85,824	(652,976)	1,728,869	1,161,717
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	89,784	(89,784)	-
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,710)	3,237,162	8,858
Net loss for the Year	-	-	-	-	-	-	(492,256)	-	(492,256)
Other comprehensive income for the period - net of tax	-	-	-	4,564	-	4,564	-	-	4,564
Total comprehensive income for the period - net of tax	-	-	-	4,564	-	4,564	(492,256)	-	(487,692)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	-	-	-	-	-	43,997	(43,997)	-
Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,244,970)	3,193,165	(478,834)

The annexed notes from 1 to 23 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER