

WorldCall

WorldCall Telecom Limited

31 July 2025

REF:CORP/WTL/PSX/FR-02/07/25

The General Manager

Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi. Form-3 Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE HALF YEAR & 2ND QUARTER ÉNDED 30 JUNE 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **31 July 2025** at Head Office, Plot No. 112-113, Block-S, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore. at 04:00 p.m. have recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/ Corporate Action	NIL
e) Any other pricesensitive information	NIL

The required standalone and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached as;

- Annexure A (Standalone)
- Annexure B (Consolidated)

Since the company has not declared any payouts, therefore no book closure is required.

Yours truly,

For WorldCall Telecom Limited

Muhammad Sarfraz Javed Company Secretary

CC:

The Executive Director/HOD, Offsite-II Department SECP, <u>Islamabad</u>.

Head Office:

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		June 30, 2025	December 31, 2024
•		(Un-Audited)	(Audited)
	Note	(Rupees	in '000)
SHARE CAPITAL AND RESERVES			
Authorized share capital	_	29,000,000	29,000,00
Ordinary share capital	5	14,124,134	14,124,13
Preference share capital	6	890,665	890,66
Dividend on preference shares	7	320,329	320,32
Capital reserves		237,843	233,27
Accumulated loss	200	(19,209,853)	(18,763,41
ourplus on revaluation of fixed assets	20 2	3,193,165	3,237,16
uiplus on revaluation of fixed assets		(443,717)	42,15
NON-CURRENT LIABILITIES		,	
erm finance certificates	8	84,880	252,76
	9	300,667	321,92
Long term financing	10	2,477,447	2,491,84
Sponsor's loan	10		
cicense fee payable		45,513	45,51
Post employment benefits	11	183,531	188,52
Lease liabilities	11	170,471	177,07
CURRENT LIABILITIES		3,262,509	3,477,65
Trade and other payables	" ₃ [7,598,673	7,505,35
		1,716,180	1,624,31
Accrued mark up		2,023,687	1,847,29
Current and overdue portion of non-current liabilities	12		
hort term borrowings	12	31,015	108,80 1,80
Unclaimed dividend	200	1,807	
Provision for taxation - net	, n	344,518 11,715,880	312,90 11,400,48
	- 1	11,713,000	11,100,10
Contingencies and Commitments	13		=
TOTAL EQUITY AND LIABILITIES		14,534,672	14,920,30
*			
Property, plant and equipment	14	6,402,205	6,594,14
Right of use assets	15	3,316,165	3,412,14
ntangible assets	196° ×	31,388	57,54
nvestment properties		59,400	59,40
ong term investment	16	-	T
Deferred taxation	17	1,655,250	1,655,25
ong term deposits		9,127	9,11
		11,473,535	11,787,58
CURRENT ASSETS		24.520	22.00
tores and spares	, i	24,530	22,99
tock-in-trade		210,857	210,85
frade debts		1,142,749	1,118,10
oans and advances	228 4	556,239	622,99
Deposits and prepayments		786,117	745,67
hort term investments		43,337	41,92
Other receivables	Tag : a	208,230	270,72
Cash and bank balances		89,078	99,43
		3,061,137	3,132,71
		The second of the second	Supplied to the supplied to th
TOTAL ASSETS	-	14,534,672	14,920,30

The annexed notes from 1 to 24 form an integral part of these financial statements.

CHIEF EXCUETIVE OFFICER

DIRECTOR

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

	Half year ende	d June 30	Quarter ende	ed June 30	
	2025	2024	2025	2024	
		(Rupees ir	n '000)	10	
				2	
Revenue	2,780,851	2,288,979	1,577,118	1,263,658	
Direct costs excluding depreciation and amortization	(2,512,570)	(2,132,773)	(1,424,815)	(1,144,484)	
Operating costs	(213,738)	(225,610)	(104,285)	(106,531)	
Other Income	48,540	114,867	31,677	70,803	
Profit/(Loss) before Interest, Taxation,	103,083	45,463	79,695	83,446	
Depreciation and Amortization					
Depreciation and amortization	(322,557)	(415,220)	(161,816)	(197,510)	
Finance cost	(236,203)	(351,219)	(121,206)	(175,147)	
Loss before levy and income taxes	(455,677)	(720,976)	(203,327)	(289,211)	
Levy-final/ minimum taxes	(34,761)	(26,730)	(19,714)	(13,999)	
Loss before income tax	(490,438)	(747,706)	(223,041)	(303,210)	
			*		
Taxation					
- Current year		-	=	27 N 38 TR	
- Prior year		-	-	200 %	
Deferred tax			-][
	82 - 1 1.		-	Paralle and a	
Loss after income tax	(490,438)	(747,706)	(223,041)	(303,210)	
Loss per Share - basic (Rupees)	(0.10)	(0.15)	(0.05)	(0.06)	
Loss per Share - diluted (Rupees)	(0.06)	(0.15)	(0.03)	(0.06)	

The annexed notes from 1 to 24 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

		Half year ended	June 30,
		2025	2024
	Note	(Rupees in !	000)
	Note	(Rupces in	000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash (used in) / generated from operations	18	141,934	(94,841)
40			
Increase / (Decrease) in non-current liabilities: - Long term deposit		-	# j
Decrease / (Increase) in non-current assets:			
- Long term deposits		(15)	(27)
		141,919	(94,868)
Post employment benefits paid		¥	(5,331)
Finance cost paid		(113,202)	(1,214)
Income tax paid		(3,151)	(25,679)
Net cash (used in)/generated from Operating Activities	200	25,566	(127,092)
CASH FLOWS FROM INVESTING ACTIVITIES		×	
Purchase of property, plant and equipment	14	(8,777)	(28,763)
Dividend income		5,274	1,058
Short term investments		(1,415)	-
Income on deposit and savings accounts		48,598	62,228
Net cash generated from/used in) Investing Activities		43,680	34,523
CASH FLOWS FROM FINANCING ACTIVITIES			ă.
Repayment of long term financing	9	(31,985)	(42,878)
Sponsor's loan	10	(30,150)	15,322
Short term borrowings - net	12	1,824	2,819
Repayment of lease liability	11	(19,291)	(19,570)
Net Cash used in Financing Activities		(79,601)	(44,307)
Net (decrease) / Increase in Cash and Cash Equivalents		(10,355)	(136,876)
Cash and cash equivalents at the beginning of the Period		99,433	158,262

The annexed notes from 1 to 24 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) $\label{eq:condensed} FOR \ THE \ HALF \ YEAR \ ENDED \ JUNE \ 30, 2025$

		Deefense	Dividend on		Capital Reserves				
Particulars	Ordinary Share Capital	Preference Share Capital	Preference Shares	Fair Value Reserve	Exchange Translation Reserve	Total Capital Reserves	Revenue Reserve (Accumulated Loss)	Surplus on Revaluation of Fixed Assets	Total
				(Rup	ees in '000)				
Balance as at December 31, 2023	14,124,134	890,665	320,329	(16,827)	161,224	144,397	(17,523,888)	1,666,966	(377,397)
Net loss for the year	-	H	-	-	=		(747,706)	- 1	(747,706)
Other comprehensive income for the year- net of tax	-	=	-	3,058	-	3,058	:=	-	3,058
Total comprehensive loss for the period - net of tax	=	-	-	3,058	-	3,058	(747,706)	-	(744,648)
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets	-	-	-	-	-	-	68,890	(68,890)	-
Balance as at June 30, 2024	14,124,134	890,665	320,329	(13,769)	161,224	147,455	(18,202,704)	1,598,076	(1,122,045)
Balance as at 01 July ,2024									
Net loss for the year	-	F	-	-	E0.	==	(610,903)	-	(610,903)
Other comprehensive income for the period- net of tax	-	9	-	27,214	1 1	27,214	19,021	1,728,869	1,775,104
77 - C 1 - CC - 1 - OCC							g en u	80 to 1991	
Transfer on sale of fair value OCI investment Total comprehensive loss for the year - net of tax		-	-	58,610 85,824		58,610 85,824	(58,610) (650,492)	1,728,869	1,164,201
Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets			=	_	-		89,783	(89,783)	
Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,763,413)	3,237,162	42,156
Balance as at 01 Jan 2025									
Net loss for the Year	- 1	-	-	-	-	-	(490,438)	-	(490,438)
Other comprehensive income for the period - net of tax	5		-	4,564	B I	4,564	-	-	4,564
Total comprehensive income for the period - net of tax	-	-	-	4,564	-	4,564	(490,438)	*	(485,874)
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets	-	u u	=	B	R		43,997	(43,997)	¥
Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,209,853)	3,193,165	(443,717)

The annexed notes from 1 to 24 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR

CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	*	June 30, 2025	December 31, 2024
	_	(Un-Audited)	(Audited)
	Note	(Rupees	in '000)
HARE CAPITAL AND RESERVES			,
uthorized share capital	_	29,000,000	29,000,00
ordinary share capital	5	14,124,134	14,124,13
reference share capital	6	890,665	890,66
vividend on preference shares	7	320,329	320,32
apital reserves		237,843	233,27
apriar reserves		(19,244,970)	(18,796,77
urplus on revaluation of fixed assets	e e	3,193,165	3,237,10
inplus on revaluation of fixed assets	L	(478,834)	8,85
ION-CURRENT LIABILITIES			
erm finance certificates	8	84,880	252,70
ong term financing	9	300,667	321,92
ponsor's loan	10	2,477,447	2,491,84
icense fee payable		45,513	45,51
Post employment benefits		183,531	188,52
ease liabilities	11	170,471	177,0
ease nathues	L	3,262,509	3,477,6
URRENT LIABILITIES			5.505.5
rade and other payables		7,601,099	7,507,7
ccrued mark up		1,716,180	1,624,3
urrent and overdue portion of non-current liabilities		2,023,688	1,847,2
hort term borrowings	12	31,015	108,8
Inclaimed dividend	^ *	1,807	1,8
rovision for taxation - net	L	344,486	312,8 11,402,8
		11,718,275	11,402,0
Contingencies and Commitments	13	-	8 FF.
OTAL EQUITY AND LIABILITIES	=	14,501,950	14,889,3
	_		æ
roperty, plant and equipment	14	6,402,724	6,594,8
tight of use assets	15	3,316,165	3,412,1
ntangible assets		31,388	57,5
nvestment properties	*	59,400	59,4
Deferred taxation	16	1,655,250	1,655,2
ong term deposits		9,127	9,1
		11,474,054	11,788,2
CURRENT ASSETS	. [24,530	22,9
tores and spares tock-in-trade		210,857	210,8
rade debts		1,142,947	1,118,3
	14	556,276	623,0
oans and advances		786,117	745,6
peposits and prepayments		43,337	41,9
hort term investments		174,737	238,9
Other receivables			99,4
Cash and bank balances	L	89,095 3,027,896	3,101,1
		-,,	
	-	14,501,950	14,889,3

The annexed notes from 1 to 23 form an integral part of these financial statements,

CHIEF EXECUTIVE OFFICER

DIRECTOR

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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) ${\rm FOR\ THE\ HALF\ YEAR\ ENDED\ JUNE\ 30,\ 2025}$

	Half year end	ded June 30	Quarter ende	ended June 30	
	2025	2024	2025	2024	
		(Rupees in	ı '000)	2	
Revenue	2,780,851	2,288,979	1,577,118	1,263,658	
Direct costs excluding depreciation and amortization	(2,512,570)	(2,132,773)	(1,424,815)	(1,144,484)	
Operating costs	(214,080)	(225,898)	(104,627)	(106,819)	
Other Income	47,212	114,867	30,349	70,803	
Profit/(Loss) before Interest, Taxation,	101,413	45,175	78,025	83,158	
Depreciation and Amortization				, and	
Depreciation and amortization	(322,705)	(415,441)	(161,964)	(197,731)	
Finance cost	(236,203)	(353,555)	(121,206)	(177,483)	
Loss before levy and income taxes	(457,495)	(723,821)	(205,145)	(292,056)	
Levy-final/ minimum taxes	(34,761)	(26,730)	(19,714)	(13,999)	
Loss before income tax	(492,256)	(750,551)	(224,859)	(306,055)	
Taxation					
- Current year	1	-			
- Prior year	. [=	-		
Deferred tax	-	-	-1		
	-	-			
Loss after income tax	(492,256)	(750,551)	(224,859)	(306,055)	
Loss per Share - basic (Rupees)	(0.10)	(0.15)	(0.05)	(0.06)	
	(0.25)	(0.15)	(0.00)	(0.5%)	
Loss per Share - diluted (Rupees)	(0.06)	(0.15)	(0.03)	(0.06)	

The annexed notes from 1 to 23 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2025

		Half year ended June 30,		
		2025		2024
	NT	/D	. 1000)	*
	Note	(Rupees	in '000)	x5
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash (used in) / generated from operations	17	143,267		(92,506)
Increase / (Decrease) in non-current liabilities: Long term deposit		-		
Decrease / (Increase) in non-current assets:				
Long term deposits	9" 9 3 6 1	(15)		(27)
		143,252		(92,533)
Post employment benefits paid		_		(5,331)
Finance cost paid		(113,202)		(3,550)
ncome tax paid		(3,151)	15.	(25,678)
Net cash (used in)/generated from Operating Activities		26,899		(127,092)
CASH FLOWS FROM INVESTING ACTIVITIES		-		
Purchase of property, plant and equipment	14	(8,781)		(28,763)
Dividend income		5,274		1,058
hort term investments		(1,415)		4
ncome on deposit and savings accounts	a 8 a a	47,270		62,228
Net cash generated from/used in) Investing Activities		42,348		34,523
CASH FLOWS FROM FINANCING ACTIVITIES				
	, in			
epayment of long term financing	9	(31,985)		(42,878)
ponsor's loan	10	(30,150)	nge v	15,322
hort term borrowings - net	12	1,823	81	2,819
epayment of lease liability		(19,291)	- 1	(19,570)
let Cash used in Financing Activities	-	(79,602)		(44,307)
let (decrease) / Increase in Cash and Cash Equivalents		(10,355)		(136,876)
Cash and cash equivalents at the beginning of the Period		99,450		158,279
ash and Cash Equivalents at the End of the Period		89,095		21,403

The annexed notes from 1 to 23 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR

CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) ${\rm FOR~THE~HALF~YEAR~ENDED~JUNE~30,\,2025}$

Particulates	2		Preference	ence Dividend on		Capital Reserves			Surplus on	
Relance as at December 31, 2023 14,124,134 890,665 320,329 (16,827) 161,224 144,397 (17,551,857) 1,666,967 405,560 Net loss for the year 1,725,7351	Particulars		Share	Preference	Schweitel & Standard terrore was some	Translation Reserve			Revaluation of Fixed	Total
Other comprehensive loss for the period - net of tax Total comprehensive loss for the period - net of tax Incremental depreciation / smortization for the year on surphus on revaluation of fixed assets Balance as ar June 30, 2024 14,124,134 890,665 320,329 13,769 161,224 147,455 (18,233,518) 1,598,907 (1,152,858) 1,775,104 Transfer on sale of fair value OCI investment Total comprehensive income for the period - net of tax Total comprehensive income for the year on surplus on revaluation of fixed assets 80,788 (88,909) (88,909) (13,769) 161,224 147,455 (18,233,518) 1,598,907 (1,152,858)	Balance as at December 31, 2023	14,124,134	890,665	320,329			144,397	(17,551,857)	1,666,967	(405,366)
Total comprehensive loss for the period - net of tax Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets Balance as at June 30, 2024 14,124,134 890,665 20,329 13,769) 161,224 147,455 18,233,518) 1,598,077 1,128,869 1,775,104 Transfer on sale of fair value CCI investment: Total comprehensive income for the period - net of tax 1,27,214 1	Net loss for the year	-	-		1 -	-	-	(750,551)		(750,551)
Reference Refe	Other comprehensive income for the year- net of tax	-	:-	, -	3,058	8	3,058	_	-	3,058
Ret loss for the year	Total comprehensive loss for the period - net of tax	15	=		3,058	*	3,058	(750,551)		(747,493)
Net loss for the year	on revaluation of fixed assets	-	-		-			68,890	(68,890)	=
Other comprehensive income for the period-net of tax	D 1 20 2024	14,124,134	890,665	320,329	(13,769)	161,224	147,455	(18,233,518)	1,598,077	(1,152,858)
Other comprehensive income for the period-net of tax	***									
Transfer on sale of fair value OCI investment Total comprehensive income for the period - net of tax Total comprehensive income for the period an surplus on revaluation of fixed assets Total comprehensive income for the period on surplus on revaluation of fixed assets Total comprehensive income for the period on surplus on revaluation of fixed assets Total comprehensive income for the period and on surplus on revaluation of fixed assets Total comprehensive income for the period on surplus on revaluation of fixed assets	Net loss for the year	1=	-	-	-		~	(613,387)	1=	(613,387)
Total comprehensive loss for the year - net of tax Incremental depreciation / amortization for the year on surplus on revaluation of fixed assets Balance as at December 31, 2024 Net loss for the Year Other comprehensive income for the period - net of tax Total comprehensive income for the period - net of tax Total comprehensive income for the period on surplus on revaluation of fixed assets **S8,824 **S9,665 **S9,784 **S9,7	Other comprehensive income for the period- net of tax	-	-	(5)	27,214	-	27,214	19,021	1,728,869	1,775,104
on revaluation of fixed assets Balance as at December 31, 2024 14,124,134 890,665 320,329 72,055 161,224 233,279 (18,796,710) 3,237,162 8,858 Net loss for the Year Other comprehensive income for the period - net of tax Total comprehensive income for the period - net of tax 1,564 1,		9	7 47 2 Fa			-			1,728,869	- 1,161,717
Net loss for the Year Other comprehensive income for the period - net of tax Total comprehensive income for the period - net of tax 4,564 Total comprehensive income for the period - net of tax 4,564 Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets 43,997 (492,256) - (492,256) - (487,692)		0 1 ₀ 3 = 1			g roug	s wyr	ing result of	89,784	(89,784)	4 -
Other comprehensive income for the period - net of tax 4,564 - 4,564 - 4,564 Total comprehensive income for the period - net of tax 4,564 - 4,564 (492,256) - (487,692) Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets 4,564 - 4,564 (492,256) - (487,692)	Balance as at December 31, 2024	14,124,134	890,665	320,329	72,055	161,224	233,279	(18,796,710)	3,237,162	8,858
Other comprehensive income for the period - net of tax 4,564 - 4,564 - 4,564 Total comprehensive income for the period - net of tax 4,564 - 4,564 (492,256) - (487,692) Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets 4,564 - 4,564 (492,256) - (487,692)										
Incremental depreciation / amortization for the period on surplus on revaluation of fixed assets 43,997 (43,997)			-	-	4,564		4,564	(492,256)		, , , , , , , , , , , , , , , , , , , ,
on revaluation of fixed assets 43,997 (43,997)	Total comprehensive income for the period - net of tax	-	=w	-	4,564	100	4,564	(492,256)	=	(487,692)
Balance as at June 30, 2025 14,124,134 890,665 320,329 76,619 161,224 237,843 (19,244,970) 3,193,165 (478,834)		-	v	~	u u	8 no	2	43,997	(43,997)	-
	Balance as at June 30, 2025	14,124,134	890,665	320,329	76,619	161,224	237,843	(19,244,970)	3,193,165	(478,834)

The annexed notes from 1 to 23 form an integral part of these financial statements.

'CHIEF EXECUTIVE OFFICER

DIRECTOR