



CS/PSX/2025/0024

August 4, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**SUB: RE-BALANCING OF UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND (UBLP-ETF)**

In accordance with the section 96 of Securities Act, 2015, clause 5.6.1(a) of PSX regulation and Offering Document of UBLP-ETF, please be informed that as per requirement UBLP-ETF need to perform quarterly rebalancing adjustment on its portfolio, in this regard UBLP-ETF is initiating the process of rebalancing of its portfolio as of 4 August 2025. The iNAV, disseminated during the rebalancing period, does not accurately represent the true value of the underlying basket.

We will notify the exchange once the portfolio is rebalanced.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

**SD**

**Mubeen Ashraf**  
Company Secretary

Cc: **Mr. Asif Iqbal**  
Director | Fund Management Department  
Specialized Companies Division  
Securities & Exchange Commission of Pakistan  
5<sup>th</sup> Floor, NIC Building,  
63-Jinnah Avenue, Blue Area,  
Islamabad.

**Mr. Atiq-ur-Rehman**  
Head of Trustee & Custodial Operations  
Central Depository Company of Pakistan Limited  
CDC House 99 B, Block B,  
S.M.C.H.S Main Shahrah-e-Faisal  
Karachi - 74400