



BAWANYAIR
PRODUCTS LIMITED

August 04, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building Limited,
Karachi

Corrigendum to Public Announcement of Intention dated July 8, 2025 to acquire 98.76% shareholding and control of Bawany Air Products Limited by Mohabbat Khan and others acting in concert under Securities Act, 2015 and Takeover Regulations, 2017

Dear Sirs,

This is with reference to the Public Announcement of Intention dated July 8, 2025 (PAI) issued by Mohabbat Khan and Others (Acquirer) to acquire 600,000,000 ordinary shares and control of Bawany Air Products Limited (Target Company), which was published on July 9, 2025 in the newspapers Business Recorder and Daily Dunya.

We have received the attached corrigendum to PAI submitted on behalf of the acquirer, which contains certain amendments to the PAI. Except for the amendments given in the corrigendum, all other terms and conditions of the original PAI remain unchanged.

You may please inform the TRE-Certificate holders accordingly.

Yours faithfully,

For an on behalf of

Bawany Air Products Limited

Company Secretary

C.C.

The Executive Director,
Public Offering & Regulated Persons Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad Jinnah Avenue,

August 04, 2025

Executive Director
Public Offering & Regulated
Persons Department
Securities Market Division
Securities & Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

General Manager
Pakistan Stock Exchange
Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Naim Anwer
Director and Chief Executive
Officer
Bawany Air Products Limited
2nd Floor, Nadir House,
I.I Chundrigar Road Karachi

Subject: Corrigendum to Public Announcement of Intention dated July 8, 2025 to acquire 98.76% shareholding and control of Bawany Air Products Limited by Mohabbat Khan and others acting in concert under Securities Act, 2015 and Takeover Regulations, 2017

Dear Sir/Madam,

This is with reference to the Public Announcement of Intention dated July 8, 2025 (PAI) issued by Mohabbat Khan and Others (Acquirer) to acquire 600,000,000 ordinary shares and control of Bawany Air Products Limited (Target Company), which was published on July 9, 2025 in the newspapers Business Recorder and Daily Dunya.

On behalf of the acquirer, we are hereby submitting Corrigendum to the PAI which contains certain amendments to the PAI. Except for the amendments given in the corrigendum, all other terms and conditions of the original PAI remain unchanged.

You may please inform the TRE-Certificate holders accordingly.

For and on behalf of Intermarket Securities Limited
(Manager to the Offer)



Ibrar Korejo
Associate-Investment Banking
Intermarket Securities Limited



Syed Saifullah Kazmi
Head-Investment Banking
Intermarket Securities Limited

Registered Office

Bahria Complex-IV,
5th Floor, Ext. Block,
Ch. Khalique-uz-Zaman Road,
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(92 21) 111 467 000

Branch - I

Pakistan Stock Exchange New Building
10th Floor, Room Nos. 1001NB-1010NB
Stock Exchange Road, Karachi 74000
Pakistan, Pakistan.
(92 21) 111 467 000

Branch - II

Plot # 38-A,
Adjacent Genix Pharma,
Korangi Creek,
Karachi 75190, Pakistan.
(92 21) 111 467 000

Branch - III

Pakistan Stock Exchange
139-140 & 405, 3rd and 4th Floor,
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(92 21) 111 467 000

Branch - IV

Suite no. 212, 2nd Floor,
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(92 21) 34122991,
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Regional Lahore Office:
11th Floor, M.M Towers,
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M.M Alam Road,
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www.imsecurities.com.pk



UAN (92 21) 111 467 000

Corrigendum to Public Announcement of Intention dated July 8, 2025 to acquire 98.76% of the issued Paid-Up Capital and control of Bawany Air Products Limited by Mohabbat Khan and others acting in concert under Securities Act, 2015 and Takeover Regulations, 2017

This corrigendum amends the following clauses of the Public Announcement of Intention dated July 8, 2025 (PAI) issued by Mohabbat Khan and Others (Acquirer) published on July 9, 2025 in the newspapers Business Recorder and Daily Dunya.

Except for the changes given hereunder, all other terms and conditions of the original PAI remain unchanged.

Part A

Brief description of the intended acquisition-

Intended acquisition through	Number of shares	Percentage
Agreement(s)	600,000,000	98.76%
Public offer	3,750,755	0.62%

Part-B

1) Information about the acquirer

- h) Details of any existing holding of voting rights in the target company.
 iv) All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or the posting of it is subject.

None

Part C

2) Information about the Target Company.

MAJOR SHAREHOLDERS

Shareholder name	Position	Shareholding	% Holdings
Weavers Pakistan (Pvt.) Ltd.	Shareholder	2,181,394	29.07%

For an on behalf of
MOHABBAT KHAN AND OTHERS

Registered Office

Bahria Complex-IV,
 5th Floor, Ext. Block,
 Ch. Khalique-uz-Zaman Road,
 Giza, Karachi-75600, Pakistan
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