



By Courier

4th August 2025

Reference No.: CPL/COR/PSX/125

Mr. Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance regulatory Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sirs,

**Re: Response to PSX Letter Dated 30th July 2025 –
Enquiry Regarding News Item Published in Media**

This is with reference to your letter dated 30th July 30 2025, regarding the news item titled **“OGRA allows Cnergyico to export 40,000 tones’ of furnace oil”**, published on <https://www.thenews.com.pk/> on 29th July 2025, and the subsequent reference to Clauses 5.6.1(a) and 5.6.2 of the PSX Regulations.

We would like to respectfully submit that the subject matter relates to a routine and non-material operational activity, which in the Company’s view does not fall under the category of price-sensitive information as outlined in Clause 5.6.1(a). The news was not issued or disseminated by the Company, nor was it published at our request. It appears the source of the information was a regulatory body (**“OGRA”**), not Cnergyico.

We would like to clarify that there was no intention to withhold or delay any material disclosure. Given that the news item originated externally and related to the ordinary course of business, the management was of the view that it did not warrant disclosure through PUCARS under the applicable regulations.

Nevertheless, we acknowledge the importance of transparent and timely information flow to the market and remain committed to ensuring full compliance with all regulatory requirements.

We hope the above clarifies the matter and sincerely appreciate your understanding and ongoing guidance.

Yours faithfully,

Majid Muqtadir
Company Secretary

**Copy to: Head of Supervisory Division – SECP
The Chief Regulatory Officer – PSX**