

August 04 2025

Hafiz Maqsood Munshi
Unit Head, Listed Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA

Dear Sir,

1. This is with reference to your letter No. PSX/Gen-1441 dated July 24, 2025, regarding the above-captioned subject.
2. With respect to the news item published in the electronic media under the headline “*PIA returns to UK skies after five years*” on **The Express Tribune** website (www.tribune.com.pk) dated July 17, 2025, we would like to provide the following clarification:
 - a) The permission referred to in the said news article pertains to the broader regulatory clearance granted by the United Kingdom Civil Aviation Authority (UK CAA) to the Pakistan Civil Aviation Authority (PCAA) concerning compliance with aviation safety standards applicable to Pakistani carriers in general. This clearance is not specific to any single airline.
 - b) Following this development, all Pakistani airlines, including Pakistan International Airlines (PIA), are required to individually apply for and secure the necessary operating licenses and route-specific approvals before initiating any flight operations to the United Kingdom.
 - c) It is also important to note that the reference to “PIA” in the mentioned article appears to have been used in a generic or metaphorical context, symbolizing the anticipated resumption of UK flight operations by Pakistani carriers as a whole, rather than indicating any immediate or exclusive commencement of services by PIA.
3. Furthermore, we confirm that we are not aware of any undisclosed material information or developments that could have contributed to the recent unusual movement in the share price of PIAHCLB. At this point in time, we do not possess any information that would qualify as “price-sensitive information” requiring disclosure under applicable regulations.
4. We trust the above explanations sufficiently clarify PIAHCL’s position regarding the matters raised.

Yours sincerely,

Rao Muhammad Imran
Company Secretary